

## AIRMAIL BULLETIN

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Wednesday, June 29, 1949.

Foreign Trade Higher: Canada's total foreign trade in April was valued at \$483,000,000, showing an increase of 9.3 per cent over the corresponding month
last year, according to figures released by the Bureau of Statistics.
Aggregate value for the first four months of this year moved up to \$1,813,800,000 from \$1,707,400,000 in the similar period of 1948, or by 6.2 per

Both imports and domestic exports were higher in the month and fourmonth period. The advance in the value of imports was seven per cent in April and nearly 12 per cent in the cumulative period. The value of exports was up 12 per cent in April, and one per cent in the four months.

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Imports for consumption from all countries in April were valued at \$242,700,000 as compared with \$226,700,000 in the corresponding month last year, and in the four months at \$908,400,000 compared with \$812,000,000. The April total for domestic exports was \$237,800,000 compared with \$212,-300,000 a year ago, and in the four months at \$896,600,000 compared with \$884,400,000 last year.

Foreign commodities were re-exported in April to the value of \$2,484,000 compared with \$2,752,000 in the same month last year, and in the four months at \$8,828,000 compared with \$11,009,000.

With imports slightly higher than domestic and foreign exports, Canada had a small deficit of \$2,400,000 on the month's foreign trade with all countries as compared with a deficit of \$11,600,000 in April last year. There was also a small overall debit balance of \$3,000,000 in the four months ending April as compared with a favourable balance of \$83,400,000 in the like period of 1948.

The debit balance with the United States was \$65,100,000 on the month's trade as compared with a deficit of \$48,000,000 in the corresponding month last year, and in the four months totalled \$197,900,000 compared with \$155,900,000 a year earlier. The credit balance with the United Kingdom in the month was \$33,400,000 compared with \$19,800,000 a year ago, and in the four months, \$96,600,000 compared with \$134,800,000 a year ago.

Commodore Dismissed: A five-man Navy court martial on June 28 dismissed

Commodore G. R. (Gus) Miles, OBE, 47 of Rothesay, NB, from command of
the aircraft carrier Magnificent and sentenced him to be reprimanded, the
Canadian Press reported today from Halifax.

The court martial, presided over by Admiral E.R. Mainguy, Atlantic Coast flag officer, convicted Commodore Miles, senior officer afloat, of "negligently or by default suffering" the 18,000-ton flat-top to be "hazarded" and "stranded" off Nova Scotia's south shore, June 4, the report continued.

The big ship had 200 feet of her bottom ripped out when she went aground off White Point Beach, 70 miles from Halifax, on what an officer aboard the carrier said was a "submerged, uncharted rock" 150 yards off shore. She is now in dry-dock at Saint John, NB, for repairs.

The court acquitted Commodore Miles on two charges of having hazarded and stranded the carrier by negligence or default. The navigation officer, Lt. Cmdr. W.D.F. Johnston, of Barnstead, Surrey, England, will be tried on the same charges before a separate court martial on June 29.

Navy officers said the Court's findings will be sent to Ottawa for review by the Minister of National Defence, Mr. Claxton, who has the power to decrease but not add to the sentence.