

October 7, 1992

*Annex II - Canada*

<b>Sector:</b>	Transportation
<b>Sub-Sector:</b>	Air Transportation
<b>Industry Classification:</b>	SIC 4513 Non-Scheduled Air Transport, Specialty, Industry
<b>Type of Reservation:</b>	National Treatment (Article 1102) Most-Favored-Nation Treatment (Article 1103) Senior Management (Article 1107)
<b>Description:</b>	<u>Investment</u>  Canada reserves the right to adopt or maintain any measure that restricts the acquisition or establishment of an investment in Canada for the provision of specialty air services to a Canadian national or a corporation incorporated and having its principal place of business in Canada, its chief executive officer and not fewer than two-thirds of its directors as Canadian nationals, and not less than 75 percent of its voting interest owned and controlled by persons otherwise meeting these requirements.
<b>Existing Measures:</b>	<i>Aeronautics Act</i> , R.S.C. 1985, c. A-2  <i>Air Regulations</i> , C.R.C. 1978, c. 2  <i>Aircraft Marking and Registration Regulations</i> , SOR/90-591