

us, "at the first of the year, of our resolution as to changing the 6 mos. terms to 4 mos., in the expectation that other houses whom we had consulted would do likewise. Although they have not all done so, our experience has been so satisfactory that our neighbors declare that they will do for the fall trade as we did for the spring. No customer of ours now gets longer time than 4 mos.; certain goods are sold at 2 mos., and others at 30 days." There is some *back-bone* in the Canadian woollens and tweeds trade this season, it appears, and prices continue firm. *Linens* are maintaining their values, according to recent Irish advices, while *Cotton* goods are showing weakness in English markets.

**FLOUR AND MEAL.**—No business doing. Prices have declined 10c per barrel since last week, and are still looking downward. The largest share of the 5,700 barrels in stock at this point is spring extra. Strong baker's is the only grade showing no decline; that is scarce and in demand at \$5.70 to 5.75, which is 25c more than superior extra is quoted to-day. Superfine is down to \$5, and fine nominally \$4.55 to 4.60. *Oatmeal* is steady at \$4.25 to 4.30 for cars, and \$4.50 for small parcels. *Cornmeal*, nominal.

**BREADSTUFFS MOVEMENT.**—The receipts of flour and grain at seven sea-board ports, viz.: New York, Boston, Portland, Montreal, Philadelphia, Baltimore, and New Orleans, were as follows, from Sept. 1st to May 22nd inclusive, of two years:

Flour, bbls .....	1879-80.	1878-79.
Flour, bbls .....	7,918,587	8,151,448
Wheat, bu .....	85,518,838	82,595,545
Corn, bu .....	79,744,668	68,859,053
Oats, bu .....	15,652,478	16,943,631
Barley, bu .....	6,127,990	5,168,215
Rye, bu .....	2,805,965	3,759,314

Total grain, bu .. 189,849,939 177,325,758  
These figures show an increase in all stocks except flour, oats and rye. For the week ended 22nd May, less flour (185,079 bbls against 197,480 bbls) and less grain of all kinds except barley and oats were received, the total bushels being 4,160,665 as compared with 5,977,584 in 1879.

**FREIGHTS.**—Grand Trunk rates for flour and grain unchanged. Lake freights are steady, without much activity. Some grain charters have been made at 1½c to Kingston; propeller rates to Montreal are 20c for flour and 6 for grain. Through rates to Liverpool via the Dominion and Beaver lines, are as follows:—Flour 85c per barrel; beef, in barrels, 48c per 100 lbs; pork, in cbbles, boxed meats, tallow, and lard, 49c per 100 lbs; butter and cheese, 60c per 100 lbs; oil cake, 47c per 100 lbs; flour and oatmeal, in bags, 36½c per 100 lbs.

**GRAIN.**—The total quantity of all grain in store here on Saturday last was 278,848 bush. against 263,647 bush. last week and 253,582 bushels on June 5th last year. Fall wheat and oats were in larger supply than last year at this time and spring in much smaller, spring wheat, barley and peas in much smaller. The market for wheat for wheat is very dull and depressed. English advices report a further easier feeling and the Western markets are 5 or 6c. lower than when we last wrote, \$1.00 is all that is now bid for No. 2 spring June. At the close of last week some cargoes of No. 2 fall were sold here at \$1.18, but the same grade to-day offered at \$1.15 with no buyers. We can hear of no transactions except a sale of No. 2 spring at \$1.22, any others are on "p. t." *Barley* is nominal at 70, 60 and 50c. for Nos. 1, 3 and 3 respectively, *oats* steady, *peas* unchanged. Nothing doing in either *rye* or *corn*.

Grain in sight, comprising stocks in granary at principal lake and sea board ports and in transit by lake, rail and canal at 22nd May, 1880, were in bushels:—

	Wheat.	Corn.	Barley.
May 22, '80..	19,608,499	13,146,399	614,086
May 1, '80..	22,183,227	12,155,416	1,135,622
May 24, '79..	13,960,446	9,897,127	873,810
May 25, '78..	7,507,594	8,982,244	1,158,042

**GROCERIES.**—The feeling is better this week in this line and orders are more numerous. Payments are very fair, better than they were in early May. *Sugars* are firmer, all yellows are up ½c. granulated unchanged. The feeling in *teas* is somewhat improved and there is a little enquiry. *Japans* and blacks are firm. *Fruit* is daily growing more scarce, and what remain is held for full prices.

**HARDWARE.**—The prevailing quietness seems to characterize this trade also. Prices of metals and heavy goods are easier, but there is little or no change from last week in the majority of items. Shelf goods have been in fair request, and a moderate demand is now being felt for harvest tools and agricultural implements, builders goods are being asked for, too. There is no pig iron selling. Nails and galvanized iron are all in somewhat more demand; it is rather early for glass, house furnishing goods have shown a fair activity. Prices of axes are as under, single steel "Keen Cutter," \$8.50 per doz; "Peerless" \$8.50; "Crown Jewel" \$8.50, "Forest Queen" \$10.00.

**HIDES AND SKINS.**—The market is quiet and steady. Not many green *hides* offering, but the demand for cured is also light, and supply does not exceed it. *Sheepskins* are nominal, and are now out of season. *Lambskins* are now quotable at 40 to 50c, and *shearlings* or pelts say 25c. Prices of hides unchanged from last week.

**PROVISIONS.**—Trade very quiet, at prices unchanged in hog products. Receipts of hogs in Chicago were abnormally large in May until last week they began to fall off; and though prices of product as yet show no improvement, should receipts not again become excessive, it is expected that values will increase. *Dried apples* dull and apparently not wanted, the season being nearly over. The ordinary jobbing trade is done in *Hams* and *Bacon*. The market is easier for both *Butter* and *Eggs*.

The total number of hogs slaughtered in the States last week was rather larger than same time last year; the packing since 1st March having been 1,830,787 hogs against 1,150,808 same period 1879. The numbers at principal points of operation are thus given by the Cincinnati Price Current:

March 1 to May 26—	1880.	1879.
Chicago .....	1,040,000	645,000
Cincinnati .....	40,500	58,500
St. Louis .....	117,000	104,000
Indianapolis .....	148,000	78,000
Cleveland .....	114,218	96,640
Cedar Rapids .....	91,581	4,254
Atchison .....	90,000	58,000
Kansas City .....	80,000	44,414

The number of hogs packed between Nov. 1 '79 and above date was 8,780,000 against 8,630,000, a very small difference. Stocks were accumulating last week, however, and "the bear element seems to command the situation" although the trade is announced generally healthy.

**WOOL.**—*Fleece* is beginning to offer freely. A number of street jobbers have been offering, and in some instances paying from 33 to 35c for it, but these prices are regarded as being more than can honestly be paid. Dealers here refuse to pay more than 32c for round lots. One house bought nearly 4,000 lbs. on Tuesday at that figure, in 1,000 lb. lots from Meaford, Flesherton, Shelburne, and that district. *Pulled*—Very little super in market, it is scarce; what offers is mainly combing, for export. The market is being supplied with foreign wools, to take the place of super. Mr. Hallam offers Bagdad, Persian, Spanish, as well as English and Scotch, domestic wools. Not much extra on hand or moving, small sales have been made at 41c.

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Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Coloured.

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## CONSOLIDATED BANK OF CANADA.

NOTICE is hereby given that the Annual General Meeting of the Shareholders will be held at the Bank on WEDNESDAY, the SECOND day of JUNE next. The Chair to be taken at Noon. By order of the Board, ARCH. CAMPBELL, Act. Gen. Manager.

### NOTICE

It is proposed to adjourn the meeting of shareholders above referred to until 12 o'clock noon on the NINTH of JUNE next, in order to make the appointment of liquidators as provided for by the Act of last session. JOHN RANKIN, President.

## London Guarantee & Accident Co'y.

(LIMITED.)

CHIEF OFFICE, 10 MOORGATE-ST., E.C.

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**BANKERS.**—ALLIANCE BANK, Limited, Bartholomew Lane, E.C.

**SECRETARY.**—E. G. LAUGHTON ANDERSON.

**HEAD OFFICE FOR CANADA.**—28 & 30 TORONTO STREET, TORONTO.

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### CHIEF AGENT IN CANADA.

A. T. McCORD, JUNR.

The bonds of this Company are accepted as security by Her Majesty's Government, the High Court of Justice, Corporation of London.

An Order in Council has recently been passed by the Dominion Government accepting these bonds.