

## BRITISH MARKETS.

The London Tea Letter of J. Lewenz & Hauser Bros., dated 28th Aug., says: The new arrivals during the week have brought very liberal supplies of China Congou, and of these all common grades have met with a strong demand. Blackleaf teas were wanted up to 6½ for home trade as well as export, and failing an adequate supply of such (for the proportion of common is still very small) the redleaf teas, of which a much larger weight consisted of inferior grades, were readily dealt in, and common Sney Kuts up to 6d., and Yunghows and Saryunes up to 7d., in consequence formed the bulk of the transactions, very little of these sorts being left unsold at the close. Medium China Congous of any description were but little enquired for, while for fine teas the recent improved demand was also falling off. At auction the China teas were again almost all bought in to be subsequently disposed of by private treaty; for Indian and Ceylon teas the bidding was good as far as better class teas were concerned, but the inferior grades met with rather less competition, though prices were on the whole fairly well maintained.

Shipments from China had reached up to the middle of the month about 37 million lbs., as against 36 million same time last year, and from India about 30 million lbs. (exclusive of Travancore teas) as against 24½ millions respectively. From Ceylon, the shipments for August are expected to reach 6 million lbs. against 4½ million last year.

SCOTCH PIG IRON.

The weekly report of Jas. Watson &amp; Co.,

## Agents' Directory.

HENRY F. J. JACKSON, Real Estate and General Financial and Assurance Agency, King Street, Brookville.

GEORGE F. JEWELL, F.O.A., Public Accountant and Auditor. Office, No. 128 Queen's Avenue, London, Ont.

WINNIPEG City Property and Manitoba Farms bought, sold, rented, or exchanged. Money loaned or invested. Mineral locations. Valuator, Insurance Agent, &c. WM. R. GRUNDY, formerly of Toronto. Over 6 years in business in Winnipeg. Office, 490 Main Street. P.O. Box 234.

COUNTIES Grey and Bruce Collections made on commission, lands valued and sold, notices served. A general financial business transacted. Leading loan companies, lawyers and wholesale merchants given as references.

H. H. MILLER, Hanover.

A. F. ENGELHARDT,

Customs Broker, Commission,  
Shipping and Forwarding Agent.  
No. 1 Fort Street, cor. Wharf,  
VICTORIA B.C.

dated Glasgow, 18th August, 1893, says: In the earlier part of the week the Scotch Pig Iron Market was weak owing to the settlement of the dispute in the Scotch coal trade, but the price again firmed up on the demand of the men for a further 1s. per day. The strike in England does not appear to be any nearer settlement, and works are being closed owing to the scarcity of fuel. Locally, the manufactured works are benefiting by the stoppage in the Midlands district.

## AMERICAN STOCKS, &amp;c.

Henry Clews & Co., of New York, in their circular of Saturday last, say that the stock market for the week fairly held the firmness of undertone shown in the previous week. "The market, however, is so narrow, and so entirely in the hands of the professional traders, that it easily reflects any change of attitude among operators, and at the same time affords special inducements to the creation of fluctuations. The stubborn firmness of prices has induced a reduction of the "short" interest. An unfavorable influence, however, has come from Boston in the shape of large realizations upon General Electric, with a resulting decline in that stock. Large sales of Northern Pacific issues also tended to weaken prices momentarily. The sensitiveness about time loans still continues. These various influences, though comparatively unimportant both in detail and in aggregate, have proved sufficient to affect a highly sensitive market and to cause realizations upon the rallies. Even the good effect of a gain of \$4,500,000 in the reserve averages of the

banks, only made the occasion more favorable for the taking of profits. The condition of monetary affairs is improving, and to a greater extent than appears on the surface. So long as the banks have to restrict their cash payments and currency is selling at a premium, appearances must be unsatisfactory; but although these features still remain, a great deal is being accomplished towards their removal. The arrival of nearly thirty millions of gold from Europe, and still more on the way, and the issue of twelve millions of bank circulation, all of which has been accomplished within the past two or three weeks, cannot possibly fail to work out an immense relief. The banks of this city must now be on the verge of restoration of their reserves to the legal limit, and there can be no doubt that the country banks are holding much more than the average amount of cash. When these facts become officially declared, the spell of the stringency will be broken, and confidence and ease will gain rapidly. In the meantime, there are distinct signs in the interior cities of

## Montreal Exposition Company

GRAND

## Provincial Exhibition,

Agricultural and Industrial

## FAIR

4th to 9th September, '93

More Extensive. More Attractive.

Grand opening, Monday, 4th September. Labor day. Civic holiday. All Departments complete. Military and other bands.

Great Show of Live Stock—Horses, Cattle, Sheep, Swine, Poultry.

Machinery in motion. Agricultural, Mechanical, Industrial, Natural and Dairy Products.

Gorgeous Horticultural Show—Plants, Fruits, Flowers.

The Imperial Japanese Troupe in their unrivalled performances.

Grand Pyrotechnic Display, The Burning of Moscow. Magnificent Fire Works. Grand Electrical Illuminations.

H. M. S. "Mohawk" will be in the harbour open for inspection.

Reduced passenger and freight rates. Working Dairy Silo. Highest premiums. Cheap excursions. Unrivalled attractions. New electric street railway. Cheap fares. Direct to grounds.

Open Day and Night. Admission, 25c.

S. C. STEVENSON,

78 St. Gabriel St.,  
MONTREAL. Manager and Secretary

## IMPORTANT NOTICE

All Industrial Exhibits must be in position on the Grounds by 6 p.m. on Saturday, 2nd September, and Live Stock by 9 a.m., Monday, 4th September.

BY ORDER.



Our St. Augustine (registered)  
Dry Catawba, Sweet Catawba,  
Ports and Clarets are the best  
value in Wines in the market.

J. S. HAMILTON & CO.  
BRANTFORD

Sole General and Export Agents.

## Hot Water Heating.

GET  
THE  
BESTThe  
ETNA  
HEATER

MANUFACTURED BY

WM. CLENDINNENG & SON.  
MONTREAL, Que.

Wall  
Paper for 1894.

Our Travellers are now on the road with our New  
Samples of Wall Paper for the season of 1893-4.

The line comprises all grades of Brown Blanks, Micas,  
White Blanks, Glimmers and Plain and Embossed  
Bronzes, all with Freizes and Borders to match.

Make a point of inspecting them before purchasing  
elsewhere.

Factory—950 Yonge St.  
Show Rooms—6 King St. West.

M. STAUNTON & CO.,  
Manufacturers.