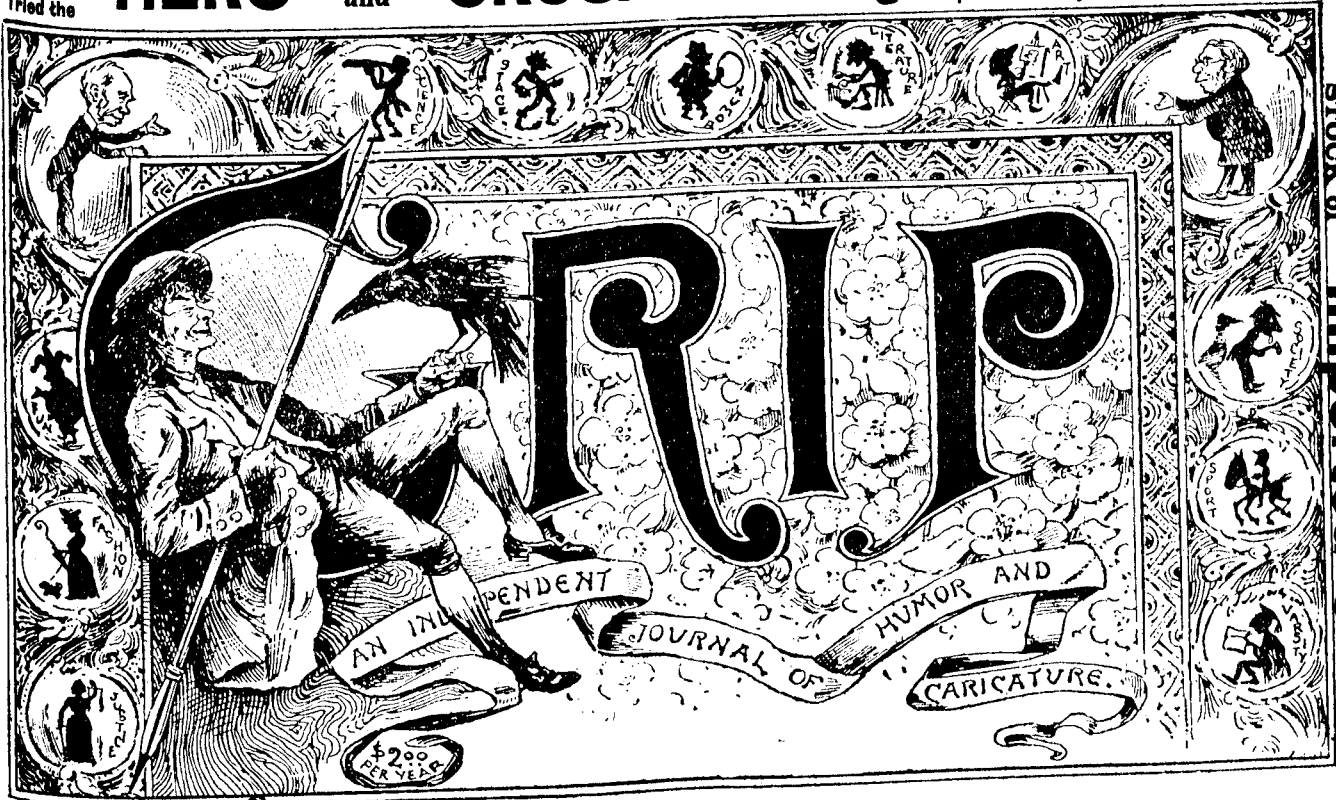


HAVE
You
Tried the

"HERO" and "CRUSADER" Cigar

MANUFACTURED BY
J. Rattray & Co., Montreal



The LARGEST
STOCK OF
Imported CIGARS

IN THE : :
DOMINION

J. Rattray & Co., Montreal

VOL. XL.—No. 20.

TORONTO, MAY 20, 1893.

No. 1040.

Confederation Life Association

ESTABLISHED 1871.

Head Office, TORONTO, ONT.

W. C. MACDONALD, Actuary.

Capital and Assets

\$5,000,000

New Insurance 1892

\$3,670,000

Insurance at Risk

\$22,565,000

POLICIES

NON-FORFEITABLE

AND

INDISPUTABLE

AFTER TWO YEARS



President:

HON. SIR W. P. HOWLAND, C.B., K.C.M.G.

Directors:

S. NORDHEIMER, Esq.
A. McL. HOWARD, Esq.
J. D. EDGAR, Esq., M.P.
WALTER S. LEE, Esq.

Vice-President:

ED. HOOPER, Esq.

A. L. GOODERHAM, Esq.
W. D. MATTHEWS, Esq.
GEORGE MITCHELL, Esq.

Gains for 1892

OVER 1891 IN

INSURANCE WRITTEN

\$755,000

Or over 25 per cent.

INSURANCE AT RISK

\$1,978,000

Or nearly 10 per cent.

ASSURANCE INCOME

\$48,678

IN ASSETS

\$439,878

J. K. MACDONALD

Managing Director

The Assortment of **Tobaccoists' Fancy Goods** COUNTRY **J. Rattray & Co., Montreal**