WITH MORE THAN

$23,000,000

of carefully invested funds, we are giving our depositors and debenture holders a security from which the element of risk is eliminated.

That this is appreciated by the investing public is evidenced by the fact that during the year 1901 the funds placed with the Corporation for investment increased from **$14,967,889** to **$15,436,879.**

The Canada Permanent MORTGAGE CORPORATION

And Western Canada Toronto Street, TORONTO

The Mutual Life of Canada

FORMERLY THE ONTARIO MUTUAL LIFE

It Leads them all in Profits

Leads all Canadian Life Companies for 1901 in **DIVIDENDS TO POLICYHOLDERS**

It paid out of its Surplus in Cash, or applied in reduction of premiums that year, many thousands more than any other Canadian Company.

It held in Reserve at the close of the year for the security of its policyholders, on a *4 per cent. and 3 1-2 per cent. basis*, the sum of *$5,301,100.40*, and it held in undistributed Surplus over all Liabilities, on the same high standard, the sum of *$379,970.53. It leads in advantages to policyholders.*

ROBERT MELVIN, President. **GEO. WEGENAST,** Manager. **W. H. RIDDELL,** Secretary.