

without. Altogether, it appears that the implement trade of Canada has over reached itself, by selling too freely upon credit, and though the manufacturers and dealers hold any quantity of paper of this class, some of them are reported to be in need of cash, which it is hard to secure on the class of securities held. The curtailment of business therefore is no doubt partly the result of an effort to place the business of the different concerns upon a sounder basis. One company reported in financial difficulties a short time ago, is said to have sold off a quantity of last year's goods which were held in Manitoba, rather freely, but all the other home dealers are very conservative. Representatives of United States firms are said to be selling more freely here on credit terms than Canadian dealers. The tariff debate on agricultural implements came up at Ottawa on Thursday, and the item passed as previously placed at 20 per cent. Some of the leading Liberals protested against the high duty implement manufacturers were obliged to pay on their raw material, and they pointed out that the reduction in the duty on their raw material was very small, in comparison with the reduction in the tariff on implements. This, it was shown, was very unfair to the implement men, and they demanded a greater reduction on iron and steel, which comprises the great bulk of the raw material used by implement manufacturers.

#### GRAIN AND PRODUCE.

**WHEAT**—The week has been a quiet and uneventful one in wheat. Monday was about the weakest day, prices in United States markets losing 1 to 1½c. Trading was dull, crop reports were favorable and the visible supply decrease of 1,487,000 bushels was less than was expected, while there was an increase of wheat and flour on ocean passage equal to 2,160,000 bushels. The total visible supply is 66,593,000 bushels, and a year ago was 75,027,000 bushels, and two years ago was 36,190,000 bushels. Cables were lower on Tuesday. The India shipments for last week for Europe were 248,000 bu and the Baltic shipments 5,520,000 bu, a total of 5,768,000 bu. American shipments were 2,773,000 bu, making 8,541,000 bu against European requirements of 6,500,000 bu a surplus in excess of requirements of importing countries of 2,000,000 bu. On Wednesday United States markets were a shade firmer, but cables were not improved. On Thursday prices were irregular, but closed firmer on the rumor that the United States monthly crop report would be less favorable. The change in prices was slight. On Friday United States markets were ½ to 1c lower, in spite of the official crop report which was a bullish document. The condition of winter wheat was placed at 81.4, as compared with 86.7 in the April report, being a decline of 5.3 points for the past month. This makes the condition much lower than it has been placed by popular estimates. No faith, however, was placed in the government report, as prices declined in the face of it. The Cincinnati Price Current places the condition at 85. The stocks of breadstuffs in Europe and afloat for Europe decreased 400,000 bushels during April. Stocks of flour in the United States and Canada were reduced 9,231,000 bushels, making an aggregate reduction equal to 9,631,000 bushels in Europe and America. Exports of wheat from both coasts of the United States and Canada this week were 2,815,762 bushels, compared with 2,773,000 bushels last week, 2,712,000 in the second week of May last year, 3,621,000 bushels in the like week of 1892, and 1,041,000 bushels in 1893.

The opening of navigation at Fort William has allowed of the beginning of the spring movement of Manitoba wheat eastward. The first boats cleared this week, the steamer Brazil and two or three others started east with wheat. The next report will show a considerable reduction in stocks. Vesselmen are complaining bitterly over the coal strike in the States, which has doubled the price of steam

coal, an advance from \$2 to \$4 per ton having taken place. The strike also prevents the vesselmen from obtaining westbound cargoes, as there is no coal moving. In spite of this lake rates were easy, the rate from Duluth to Buffalo having declined to 2c. Lower rates were going last year, but coal was cheaper and westbound cargoes could be obtained at remunerative rates. Trading in wheat was locally very slow. No. 1 hard sold at 61, afloat Fort William, early in the week, but 62c was about the idea of values yesterday. Stocks in store at Fort William on May 5 were 2,422,000 bushels being an increase of 13,858 bushels for the week, and no shipments. A year ago stocks were 3,265,425 bushels, an increase for that week of 5,218. Further rains occurred this week, delaying seeding, which is very backward in the flat districts, where the soil is heavy. In the west the outlook is very favorable, owing to the abundant rains, and the crop is well advanced. The same conditions, however, which makes the season favorable in the west, where the soil is light and more subject to drought, has worked an injury in the east, on the heavy lands. In the most backward sections, some farmers have scarcely anything sown yet.

**FLOUR**—Remains at the prices quoted a week ago, and without any new features in business. Quotations in small lots to the local trade, delivered in the city are as follows: Patents \$1.65; strong bakers, \$1.55; XXXX 75 to \$1.00 as to quality. Prices per sack of 98 pounds.

**MILLSTUFFS**—Continue scarce, the supply being scarcely up to the demand, but supplies are expected to be more free hereafter, and the demand will likely soon begin to fall off. Prices are now declining East. We quote bran \$12 to \$13, and shorts at \$14 to \$15 per ton, as to quantity.

**OATMEAL, ETC.**—Rolled oatmeal is quoted at \$2.25 in small lots for 80 lb. sacks; standard, in 98 pound sacks, \$2.40 and granulated, \$2.40.

**GROUND FEED**—Prices are higher and now range from \$20 to \$22 per ton as to quality for oat and barley feed.

**OATS**—Business is quiet, and prices about the same. 27c has been paid for cars of feed quality in the country, with holders at 27 to 28c. We quote car lots on track Winnipeg, at 31 to 33c.

**BARLEY**—This grain appears to be about completely cleaned up, and there is none offering in quantities. It would bring 40 to 45c per bushel in this market.

**FEED WHEAT**—A good sample of feed wheat will bring 40c per bushel of 65 pounds.

**FLAX SEED AND MEAL**—The price holds at 75c per bushel of 56 pounds here, and 70c in country markets. For seed purposes up to \$1 has been paid, and \$1.25 is asked for fine seed quality. Ground oil cake meal quoted at \$24 to 25 per ton.

**BUTTER**—The butter market has continued very firm this week, with very light receipts. 25c could have been had for choice qualities of new. We quote 17 to 20c for old dairy tubs and 20 to 23c for fair to good new butter, with 24 to 25c for choice new.

**CHEESE**—Held at 12½ to 13c, selling price in a small way.

**EGGS**—The price has ranged this week at about 11c the most of the week, selling price in small lots, but yesterday wholesale grocers were selling at 10c, in a few case lots, which was the same price packers were allowing shippers. Next week a decline of ½ to 1c may probably be made by packers.

**CURED MEATS**—Prices are. Hams, 10½c for heavy and 11 to 11½c for ordinary sizes; breakfast bacon, backs, 11½; bellies, 12½c, dry salt long clear bacon, 8c; smoked long clear, 9c; spiced rolls, 8½c, boneless hams, 12c, mess pork, \$15.00 to \$17.00 per barrel. Sausage is quoted: Fresh pork sausage, 8c; bologna sausage 8½c per pound; German sausage, 8½c;

ham, chicken and tongue sausage, 10c per half lb. picket. Pickled hogs tongues, 5c lb. Pickled pig's feet, \$1.40 per pair; pickled hocks, 3c lb.

**LARD**—Pure lard held at \$2 for 20-lb pails, and \$5.00 in 50 lb. pails; compound at \$1.70 per 20 lb pail; compound in 3, and 5 pound tins, \$6.49 to \$6.50 per case of 60 lb. Pure leaf lard in 3, 5 and 10 pound tins, quoted at \$7.00 per case of 60 pounds.

**DRESSED MEATS**—Mutton is 1c lower, under larger offerings of fresh and a large supply of frozen stock. Beef is unchanged at 6 to 7c, fairly good is offered at 6c. Mutton is held at 7 to 10c, cold storage being offered at 7 to 8c, and fresh dressed at 10c. Hogs, 5½c for country dressed, with city dealers selling at 6c. Veal at 8 to 9c.

**POULTRY**—Following prices are quoted:—14c for turkeys, 11c for geese and 12½c for ducks, and 10c for chickens.

**HIDES**—Prices are unchanged. We quote Winnipeg inspected hides as follows:—No. 1 cows, 2½c; No. 2, 1½c; No. 3, 1c; No. 1, heavy steers, 3c; No. 2 heavy steers, 2c; No. 3 steers 1c. Calf, 8 to 13-lb skins, 4 to 5c per pound. Kips about the same as hides, sheep skins 40 to 70c for new full wool skins as to quality. Tallow, 4½c rendered; 2 to 3c rough.

**VEGETABLES**—Potatoes have continued scarce. We quote 40 to 50c for loads on the market, per bushel. Other vegetables are quoted: Turnips, 25 to 30c; carrots, scarce at \$1 to \$1.50 per bushel; beets, 40 to 50c; parsnips, 2c per lb; onions, 3 to 4c per lb scarce. Cabbage, new, 4 to 5c per lb; pie plant sold at 6c most of the week, but was offering yesterday at 5c, and will likely be lower next week. Egyptian onions are offered at 4c. Tomatoes, 55 per crate of 30 pounds.

**HAY**—Firm and in fair demand for baled. Baled is held at \$5.50 to \$6 per ton, on track country points, and \$7 to \$8 at Winnipeg.

**LIVE STOCK**—Another train load shipment of cattle and hogs was made this week, by Gordon & Ironside, from Southwest Manitoba, brought in the vicinity of Pilot Mound. There were about 650 hogs and 100 cattle. The hogs will be sold in Eastern Canada and the cattle will be exported. Some cattle and the first car of sheep of the season have arrived from the west for the Winnipeg market. The supply of really good fat cattle is not very large, and quite a number of the cattle offered are not first class. Regarding the export market, a telegram from Montreal on May 4 says: "Cattle exporters here say the prospects were never as bad as at present. Enormous quantities of American cattle are being exported, and the English market is in fact becoming glutted. Over 6,000 head will be shipped from here this week. Exporters say that it is impossible for Canadian cattle to compete against American cattle in the British markets. Prices are extremely low at present."

### Duluth Wheat Market.

No. 1 Northern wheat at Duluth closed as follows on each day of the week:

Monday—May, 69½c; Sept., 60½c.  
Tuesday—May, 69½c; Sept., 60½c.  
Wednesday—May 69½c; Sept., 60½c.  
Thursday—May, 69½c; Sept., 60½c.  
Friday—May, 69½c; Sept., 60½c.  
Saturday—May, 69½c; July, 60c.

A week ago prices closed at 61 for May delivery per bushel. A year ago May wheat closed at 69½c, and July at 72½c per bushel.

### Chicago Board of Trade Prices.

Wheat was quiet and weak on Monday and prices about 1c lower. No 2 spring sold at 55c and No 3 at 53, No 2 red winter sold at 53½. The speculative market was quiet and weak, closing 1½c lower for July option and 1½c lower for September delivery. Corn and oats were ½ to ¾c lower. Closing prices were:—