

NEW MILL AT THE CHAUDIERE.

A NOTHER enterprise is to be started at the Chaudiere—a mill for the manufacture of tissue paper. The mill will be located in the old building heretofore utilized by the Ottawa Investment Co. as a storehouse, directly on the opposite side of Middle street from the Ottawa Electric Railway Co.'s powerhouse. The Ottawa Investment Co. are putting in a large new water-wheel from which they will supply power to it. The promoters are two citizens of the United States, now in the employ of the E. B. Eddy Co. They are being backed by the Eddy Co., and will put in all the latest machinery. Only one paper machine will be placed for the present. The paper will eventually be manufactured from sawdust, but for the present pulp-wood will be used. The projectors expect to make a success of their venture, and will employ only Canadian labor when it can be had. About \$60,000 will be spent in fitting up the mill. Men were started at the work recently and will rush the job to completion.—Ottawa Free Press.

BRITISH MARKETS.

LONDON, March 9.—Mechanical pulp makers have been greatly exercised lately, owing to the alleged endeavors of certain speculators to corner the market, to cover the "bear" sales. Norwegian makers have been frightened by their inability to place their output freely at the high prices they have hitherto demanded. There does not appear, however, to be any reason for a slump in prices. On the contrary, owing to the exceedingly mild winter, there has been difficulty in bringing forward supplies of wood, and prices for timber should therefore be higher. Should the strained relations between the United States and Spain result in a collision between the two nations the supply of pulp from the States may fall off.

The mild winter has also affected sulphite, as the supplies were shipped from the Baltic as late as January. The indications now are that the opening of navigation will be later than usual, but the market is dull.

Prices for soda pulp are firm, the bulk of the year's supply having been disposed of, and there is but little "spot" offering.

CURRENT NET PRICES, C.I.F.

	£	s.	d.	£	s.	d.
Sulphate and soda, bleached, per ton	10	0	0	10	12	10
" unbleached, first	8	5	0	8	10	0
" second	8	0	0	8	5	0
Sulphite, bleached,	11	10	0	15	0	0
" unbleached, first	8	7	6	11	0	0
" second	8	0	0	8	5	0
Pine, dry, in sheets	4	7	6	5	0	0
" 50 per cent. air dry	2	2	6	2	5	0
" extra fine	2	7	6	2	10	0
Brown, dry	4	7	6	4	12	6
" 50 per cent. air dry	2	5	0	2	7	6
Aspen, dry	6	5	0	7	0	0

U. S. MARKETS.

NEW YORK, March 15.—A considerable increase in the volume of trade in paper with advancing prices, especially in low grades. The outlook is brighter than for many months.

Chemical Fibre—The market is not as active. Foreign sulphite, bleached, No. 1, quoted at 3.25 to 3.30c.; No. 2 at 2.70 to 2.80c. Foreign soda, bleached, 2.70 to 2.80c.; unbleached, No. 1, 2.15c.; No. 2, 2.10c. Domestic sulphite, unbleached, is quoted at 1.60 to 2c. Domestic soda, bleached, 1 7/8 to 2c.

Ground Wood—The demand for ground wood pulp is fairly strong. Quotations, \$13 to \$15 at the mill.

Chemicals—Market quiet, prices steady. Bleaching powder at 1.87 1/2c.; caustic soda at 1.87 1/2c., and alkali at 75 to 80c.

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