

Thomas F. A. Carr, F. I. A. Assistant Secretary of the London Assurance Corporation, died on January 5th of apoplexy.

Mr. Arthur E. Harrington, of Halifax, has been appointed Inspector of the British Empire Life Assurance Company. Mr. Harrington is well and favorably known in Nova Scotia.

Ottawa Fire Losses for 1887.—There were 141 fires in Ottawa last year, being an increase of 16 over the previous year. The losses were over \$88,000, or more than twice as much as in 1886.—*Ex.*

Herbert C. Parks, agent at St. John, N.B., for the Temperance and General Life Assurance Company has taken a trip to Uncle Sam's domains. His indebtedness to the company is stated to be about \$2,000.

The New York Mutual Fire has again been caught to the tune of \$20,000, total loss on the Holyoke, Mass., Envelope Company's recent loss, where the Royal, Guardian and other like offices covered only \$2,500. Total insurance loss \$71,000.

Among the Callers at the office of THE CHRONICLE during the past few weeks were Messrs. James H. Scott, of London, Eng.; H. M. Stevens, Watertown, N. Y.; Thomas Kerr, Toronto; James Lockie, Toronto; J. F. Junkin, Ottawa; G. W. Williams, Brockville; L. S. Bush, Delta; John M. Henderson, Brockville; J. W. Dean, Toronto.

New York Mutual Fire Insurance Company.—At the recent annual election for officers of this company, Mr. Armstrong (former Secretary) was badly beaten, but claims that it was done by fraud; much of the insurance taken out to beat him was in the name of persons who owned no such amount of property as that covered by the policies.

Preliminary Reports from the several Insurance Departments, for the year 1888. We acknowledge, with pleasure the following:

Canada, Life (Canadian Co.'s),	Michigan Fire
Kansas, Fire	Minnesota "
Nevada, Fire	California "

Life Association of Canada:—The Minister of Finance has given notice, expiring on the 29th day of February next, so that any policy-holder not signifying in writing to the Superintendent of Insurance an acceptance of the amount hereby tendered to him (the surrender value of the policy, bonus additions, etc.) on or before the day above named, shall be deemed to have refused the same, and the amount tendered may pursuant to law, be paid over to the company.

Errors in Age.—Our esteemed contemporary, the INSURANCE AND FINANCE CHRONICLE of Montreal, is again discussing "Errors in Age," and states the case well for the method it considers the best and fairest for the adjustment of the errors, viz:—"The payment to the company of the difference between the premium which should have been paid, and that which actually was paid, with interest, as opposed to the reduction of the sum assured to the amount which the premium paid would purchase at the rate for the real age." We think, however, that in view of the tendency of insurance companies to liberalize the conditions of their policies, it will not be long before the option of adjusting by either mode will be offered to the insured, and this being so, the discussion becomes to a certain extent merely academic.—*The Insurance World*, London, Eng.

[This would, indeed, be a fine plan—for the policyholders. Whichever plan will work most against the company is to be chosen. Heads you win, Tails we lose! Ed.]



24TH ANNUAL

STATEMENT

— OF THE —

TRAVELERS

INSURANCE CO.

Hartford, Conn., January 1, 1888.

PAID-UP CASH CAPITAL, .. .. \$800,000.

## ASSETS.

Real Estate, .....	\$ 818,114.92
Cash on hand and in Bank, .....	502,319.56
Loans on bond and mortgage, real estate, .....	3,622,506.20
Interest on loans, accrued but not due, .....	81,113.41
Loans on collateral security, .....	287,311.00
Deferred Life Premiums, .....	127,374.73
Premiums due and unreported on Life Policies, .....	85,504.31
United States government bonds, .....	162,000.00
State, province, county and municipal bonds, .....	1,005,501.15
Railroad stocks and bonds, .....	1,718,165.00
Bank stocks, .....	739,637.00
Miscellaneous stocks and bonds, .....	260,491.00
Total Assets, .....	\$9,584,240.31

## LIABILITIES.

Reserve, four per cent., Life Department, .....	\$6,717,581.00
Reserve for re-insurance, Accident Department, .....	730,587.95
Claims unadjusted and not due, and all other liabilities, .....	236,256.00
Total Liabilities, .....	\$7,674,827.05
Surplus as regards policy-holders, .....	\$1,909,421.38

## STATISTICS FOR THE YEAR 1887.

## LIFE DEPARTMENT.

No. Life Policies written to date, .....	51,734
New Life Insurance written in 1887, .....	\$7,401,750.00
Paid Life Policy-Holders to date, .....	4,273,100.77
" " " in 1887, .....	448,350.03

## ACCIDENT DEPARTMENT.

No. of Accident Policies written to date, .....	1,403,336
" " " in 1887, .....	110,262
" " Claims paid in 1887, .....	16,831
Whole number Accident Claims paid, .....	171,096
Amount Accident Claims paid in 1887, .....	\$948,760.18
Whole amount Accident Claims paid, .....	9,977,627.44

Total Losses paid, both Departments, .. \$14,250,728.21

JAS. C. BATTERSON, President.

RODNEY DENNIS, Secretary.

JOHN E. MORRIS, Assistant Secretary.

GEORGE ELLIS, Actuary.

EDWARD V. PRESTON, Sup't. of Agencies.

J. B. LEWIS, M.D., Surgeon and Adjuster.

WM. HANSON,

Chief Agent for Province of Quebec, and Province of Ontario, East of  
Peterborough and Northumberland Counties and  
Nipissing District.

201 St. James Street, - MONTREAL, P.Q.