

FORTY-FIRST ANNUAL REPORT

— OF THE —

NEW YORK LIFE INSURANCE CO.,

OFFICE: NOS. 346 & 348 BROADWAY, NEW YORK.

JANUARY 1ST, 1886.

Amount of Net Cash Assets, January 1, 1885..... \$57,835,998 45

REVENUE ACCOUNT.

Premiums .....	\$13,717,426 03	
Less deferred Premiums, January 1, 1885 .....	105,321 01	\$13,722,103 03
Interest and rents including realized gains on Securities and Real Estate sold .....	3,879,677 47	—3,899,069 71
Less interest accrued January 1, 1885 .....	460,507 78	
		<b>16,121,172 74</b>

\$73,957,171 19

DISBURSEMENT ACCOUNT.

Losses by death, including reversionary additions to same .....	\$ 2,900,103 01
Endowments, matured and discounted, including reversionary additions to same .....	741,704 47
Annuities, dividends, and purchased policies .....	3,940,999 64
Total Paid Policy-holders .....	\$7,681,873 75
Taxes and re-insurances .....	250,142 32
Commissions, brokerage, agency expenses and physician's fees .....	2,024,000 50
Office and law expenses, salaries, advertising, printing, etc. ....	489,416 63
	<b>\$10,411,563 19</b>

ASSETS.

Cash in bank, on hand, and in transit, (since received) .....	\$ 2,042,512 60
United States Bonds and other bonds and stocks (market value, \$36,901,923 88) .....	33,640,220 66
Real Estate .....	6,856,632 63
Bonds and Mortgages, first lien on real estate (buildings thereon insured for \$16,693,000 and the policies assigned to the Company as additional collateral security) .....	18,159,600 00
Temporary Loans, (market value of securities held as collateral, \$504,490 60) .....	451,500 00
Loans on existing policies, (the reserve held by the Company on these policies amounts to over \$2,000,000 00) .....	416,031 15
Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1886 .....	873,161 65
Premiums on existing policies in course of transmission and collection. (The reserve of these policies included in Liabilities, is estimated at \$155,000) .....	576,699 50
Agents' balances .....	54,142 73
Accrued interest on investments, January 1, 1886 .....	436,284 18
	<b>\$63,512,618 00</b>

Market value of Securities over cost on Company's Books..... \$3,351,703 32  
 \* A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.

CASH ASSETS, January 1, 1886 ..... \$66,864,321 32

Appropriated as follows:—	
Adjusted losses, due subsequent to January 1, 1886 .....	\$ 141,474 00
Reported losses, awaiting proof, &c. ....	248,423 12
Matured endowments, due and unpaid (claims not presented) .....	41,854 06
Annuities, due and unpaid, (uncalled for) .....	10,595 21
Reserved for reinsurance on existing policies: participating insurance at 4 per cent. Carlisle net premium; non-participating at 5 per cent. Carlisle net premium. ....	56,200,875 00
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1885, over and above a 4 per cent. reserve on existing policies of that class .....	\$2,631,706 70
Addition to the Fund during 1885 .....	952,693 31
	<b>\$3,560,480 01</b>

DEDUCT:—  
 Returned to Tontine policy-holders during the year on matured Tontines .....

Returned to Tontine policy-holders during the year on matured Tontines .....	462,737 24
Balance of Tontine Fund, January 1, 1886 .....	3,123,742 77
Reserves for premiums paid in advance .....	29,334 03
	<b>\$59,799,848 19</b>

Divisible Surplus Company's Standard..... \$7,064,473 13

Surplus by the New York State Standard, at 4 1/2 per cent..... 13,225,053 94

From the undivided surplus of \$7,064,473.13 the Board of Trustees has declared a reversionary dividend to participating policies in proportion to their contribution to surplus, available in settlement of next annual premium.

Death Claims paid.	Income from Interest.	Insurance in Force.	Cash Assets.
1881, \$2,013,203	1881, \$2,432,634	Jan. 1, 1882, \$151,760,824	Jan. 1, 1882, \$47,283,781
1882, 1,865,292	1882, 2,794,016	Jan. 1, 1883, 171,415,097	Jan. 1, 1883, 50,800,336
1883, 2,263,092	1883, 2,712,963	Jan. 1, 1884, 196,746,043	Jan. 1, 1884, 53,542,902
1884, 2,257,175	1884, 2,971,621	Jan. 1, 1885, 229,382,598	Jan. 1, 1885, 59,263,767
1885, 3,309,100	1885, 3,309,069	Jan. 1, 1886, 259,074,500	Jan. 1, 1886, 66,064,321

During the year, 18,566 Policies have been issued, insuring \$68,521,452.

SURPLUS	January 1st, 1885—Company's Standard, \$4,371,014 : State Standard, \$9,896,773
	January 1st, 1886—Company's Standard, 7,064,473 : State Standard, 13,225,053
	INCREASE—Company's Standard, \$2,693,459 : State Standard, \$3,328,280

- WILLIAM H. BEERS, *President*, HENRY TUCK, *Vice-President*,  
 ARCHIBALD H. WELCH, *2nd Vice-President*, RUFUS W. WEEKS, *Actuary*,  
 THEODORE M. BANTA, *Cashier*, D. O. DELL, *Supt. of Agencies*,  
 A. HUNTINGTON, M.D., *Medical Director*.

DAVID BURKE, General Manager for Canada.

OFFICES: { UNION BANK BUILDING, MONTREAL.  
 { MAIL BUILDING, TORONTO.