

## THE EXCHANGE NEWS.

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A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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## NEWS OF THE MINES.

## VIRGINIA FIND.

A find which seems to be important has been made near the east boundary line of the Virginia. At that point there are some large outcroppings. This has been opened, and immediately beneath the iron capping, which is about two feet thick, a ledge ten feet in width has been met. The walls are well defined. A shaft has been sunk to a depth of about ten feet, and some fine looking ore is being taken out. The ore carries some copper, but the value has not yet been determined by assays. It is thought it will assay fairly well. It is certain that this is a different ledge from the one from which ore is now being shipped. The ledge in the new find runs southeast and northwest, while the other ledge seems to run almost east and west. Should the ore in this newly found ledge be of a shipping value the find is an important one. Superintendent McPherson reports that another carload of ore will be shipped this week from the shaft on the vein located several weeks since. He seems to be pleased over the finding of the new ledge, but says it has not yet been opened to a sufficient depth to determine its value.

## STRIKE ON THE WATERLOO.

(From the Rossland Miner, Oct. 17.)

A rumor was around town yesterday morning to the effect that a rich strike had been made on the Waterloo. A private telephone message received from a source that is authoritative fully confirms the rumor. Six feet of ore has been encountered in the west drift 60 feet west of the shaft and on the 90-foot level, of which the first samples averaged \$154 in gold per ton and 4 oz. in silver.

## BONDERS BUSY.

Vancouver, B.C., Oct. 21.—There are several bonds to report this week. Mr. E. Mansfield, or behalf of English capital, is bonding quite a number of Slocan claims. Two gold properties on Rover Creek, in the Nelson division, have been bonded to Montreal people for \$25,000. The first payment has been made. The vendors are Mr. W. B. Townsend and Mr. John Moore. The Dockstader Bros., who recently made a discovery of six inches of clean ore on the Standard group, near Coaly, have bonded that property to G. B. Dean for \$12,000.

Mr. Henry White, the locator of the Knob Hill and Old Ironsides has, as a result of a recent visit to Franklin Camp, a new camp on the east fork of the North Fork of Kettle River, bonded the Banner claim from Frank McFarlane for \$50,000, paying 10 per cent. down.

## MINING STOCKS.

Stock.	Name of Secretary.	Address.
Payne.....	C. H. Low.....	Street Railway Building.
War Eagle.....	E. J. Kingstone.....	Gooderham Building, Toronto.
Republic.....	J. J. Stewart.....	Lancashire Life Building.
Virtue.....	C. E. Gault.....	Notre Dame Street.
Montreal-London.....	T. J. Claxton.....	Savings Bank Building.
Big Three.....	C. E. Gault.....	Notre Dame Street.
Brandon G. Crown.....	W. L. Ordé.....	Rossland, B. C.
California.....	G. W. Wooster.....	Spokane.
Canada Gold Fields.....	J. C. Hodgson.....	Guardian Life Building.
Cariboo-Hydraulic.....	J. L. Love.....	Toronto.
Evening Star.....	W. H. Smiley.....	Spokane.
Fern.....	Bligstocke.....	Nelson, B. C.
Gold Hills Dev. ....	M. Lang.....	Toronto.
Iron Colt.....	Th. Anderson.....	Rossland, B. C.
Knob Hill.....	G' W. Wooster.....	Spokane (A. L. White, Can. Life Bldg.
Monte Christo.....	Thos. Corsan.....	McCaig, Ryckert & Co.
Noble Five.....	F. J. Holman.....	Spokane.
Novelty.....	Thos. Anderson.....	Rossland, B. C.
Old Ironsides.....	G. W. Wooster.....	Spokane.
Virginia.....	Thos. Corsan.....	Rossland, B. C.
Rambler-Cariboo.....	W. H. Adams.....	Kaiso, B. C.
Bullion.....	Rogers.....	Rat Portage, Ont.
Decca.....	B. Sawyer.....	Temple Building.
Morrison.....	Geo. I. Crane.....	Spokane.
Golden Star.....	A. C. Neils.....	McKinnian Building, Toronto.
Slocan Sovereign.....	Jas. Duncan.....	Savings Bank Building.
Fontenoy.....	Maurice Hill.....	Victoria, B. C.
Rathmullen.....	L. H. Moffat.....	Rossland, B. C.
Winnipeg.....	W. F. Henry.....	Greenwood City, B. C.
Dardanelles.....	F. Petters.....	Victoria, B. C.
Deer Trail No. 2.....	F' E. Goodall.....	Spokane.

## UNLISTED.

Van Anda.....	.....	Victoria, B. C.
Princess Maud.....	C. S. Rutter.....	Spokane.
King.....	Smith Curtis.....	Rossland, B. C.
Black Tail.....	H. K. Galusha.....	Spokane.
Molly Gibson.....	C. French.....	Sherbrooke, P. Q.
Okanogan.....	Peiser.....	Rossland, B. C.

## THE WAGES OUTLAY.

Last month saw Rossland-miners take for work performed about the same amount as previous months. The War Eagle paid out some \$27,000, and the Centre Star nearly \$12,000. The Le Roi list footed up \$30,000. East Le Roi, \$5,000; West Le Roi \$7,000, Columbia and Kootenay, \$6,000, and the British American Corporation machinery shops, stores and office payment, \$5,500; making a total for the British American Corporation of \$53,500. The Mascot pay roll was close to \$2,000, and the California \$400. The Evening Star and the Heather Bell have both dropped out of the list, but the former is expected to resume work again shortly. The I X L has increased its pay roll considerably, and this month it will be close to \$2,500. The Iron Mask, Sunset No. 2, Virginia, White Bear, Deer Park, Gertrude and Coxe, all remain about the same as the previous month.

## A YUKON SCHEME.

Vancouver, B.C., Oct. 21.—Joseph McGilivray, an experienced mining expert of South Africa, California and Yukon, left Vancouver for San Francisco this morning en route for England, where he is forming a syndicate to capitalize a scheme for supplying water to creeks in the Yukon to enable miners to work all summer. He has had a party of engineers out who have taken levels for laying a steel pipe from the upper reaches of the Klondike river to the gold fields, a distance of about 200 miles.

## CANADIAN PACIFIC EARNINGS.

Canadian Pacific Railway earnings for week ending 24th October: Earnings, \$684,000; increase, \$91,000.

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

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