

THE EXCHANGE NEWS.

ISSUED DAILY AT FIVE THIRTY P.M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, Montreal,

PROSCRIPTION PRICE:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, issued every Friday.

Subscriptions \$3.00 per year.

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. Fenwick, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 7937.

MINING NEWS.

ROSSLAND ORE SHIPMENTS.

Rossland, B.C., Sept. 4.—One of the most gratifying features of the week from a mining standpoint has been the increase in the ore production which has not only turned the 100,000 tons mark for 1899, but has also broken the record for weekly shipments, and this, notwithstanding that a large shipper, the Centre Star, owing to the installation of a new power plant, did not ship a pound of ore during the week. The Iron Mask is increasing its shipments and averages eight cars a week, while the Evening Star is holding its own and the big shippers the Le Roi and War Eagle, are steadily increasing their output. The Columbia and Kootenay has made its first shipment for the year, having sent a car load of ore to the Hall Mine smelter at Nelson. Following are the approximate shipments for the week:

	Week Tons.	Year Tons.
Le Roi	2362.5	58,271.5
War Eagle	2329.5	31,626.1
Iron Mask	252	2,739
Evening Star	63	737
Deer Park		186
Centre Star		8,157
Columbia Kootenay	31.5	31.5
Total	5,005.5	102,580.5

Victoria, B. C., Sept. 1.—A company, capitalized at \$200,000, is to be incorporated during the next thirty days to take over en bloc the mining claims recently staked at Wreck Bay on the west coast of this island. This is at the point where the warm Japan current strikes the American coast line, about five miles from Uclulet, and not far from where the steamships Cleveland and Commonwealth came to grief about two years ago.

When the gold was first noticed in the black sand of the beach the discoverers thought they had located a second Klondike, for colors were so numerous that one might stretch himself on the beach and pick up the little flakes of gold on the point of a pen-knife.

Then it was found by experiment that the gold was too fine to be saved with a rocker or sluice boxes and Wreck Bay claimed no further attention.

About this time some one thought to try a pan from midway up the gravel cliff that rises to a height of perhaps 80 or 100 feet above the sea. To his unbounded surprise colours were more numerous than in the beach gravel, proving conclusively that the gold was washed down instead of having been cast up by the tides.

Experts now declare that the owners of the Wreck Bay properties have one of the greatest hydraulic propositions in America—one that will make them all rich men.

They have refused proposals from San Francisco, Montreal and Chicago capitalists to work the properties on a share basis and have also declined to sell.

MATTERS IN THE BOUNDARY.

Grand Forks, B.C., Sept. 1.—C. C. Young, of Boston, Mass., has been appointed agent in that city for the sale of shares of the various mining companies organized by J. P. Graves. During his stay here, Mr. Young bonded the Smuggler, the Apex and the Keystone. These properties, together with a number of others, will be floated in Boston. Mr. Young says he is confident that a great deal of Boston capital will be diverted to the Boundary Country.

Good progress is being made in drifting on the vein recently tapped by a cross-cut tunnel on the Morrison in Deadwood camp. The east drift is now in 18 feet. Average assays give values of \$36.85 per ton. The west drift is in 14 feet. Assays give values of \$26.80 per ton.

The work of preparing to utilize the Boundary Falls water power for electrical purposes has been resumed. Last autumn a substantial dam was constructed above the falls. Now a tunnel is being driven through the rock, which rises sheer above the top of the falls, to connect the dam with the flume which is to be built to convey the water to the machinery site. The tunnel when completed will be 130 feet in length and the flume 1800 feet long. It is intended to use the electric power for lighting and power purposes, and it is probable that connection will be made with several of the mining camps in the district. At the present time the Mother Lode in Deadwood Camp is the only mine in the district using electricity for lighting and blast firing.

HALIFAX ELECTRIC TRAMWAY

Aug. 6.....	\$3,113.20.....	Inc.	\$235.40
13.....	3,155.20.....	Dec.	22.00
20.....	3,078.28.....	Dec.	56.95
Receipts to date.....	\$3,654.45.....	Dec.	\$82.05
July, 1899:			
Gross earnings.....			\$17,418.37
Expenses.....			9,953.34
			\$8,465.03

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