

THE EXCHANGE NEWS.

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* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men
and Corporations.

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MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4
to 4½.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties 8½ to 8¾
Seventy day date 8½ to 8¾
Nineties 8½ to 8¾
Demand 9½ to 9¾
Cables 9 5-16

OVER THE COUNTER.

Sixties 9 to 9½
Demand 9 to 9½
Cables 9 to 9½
N. Y. Funds 1-32-par.

DOCUMENTARY.

3 days 8 to 8½
60 days 8 to 8½
3 days cattle 8 to 8½

PARIS FRANCS.

Long 5 21¼ to 52 1¼
Shorts for cheques 5 20¾ to 5 20

NEW YORK.

Call money 1½
Sterling Demand 48½ to 49
Sixties 48¾ to 49

RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

June 16, 1898 \$4,382.65
" 16, 1897 3,994.51

Increase \$388.14

TORONTO STREET RAILWAY.

June 13, 1898 \$3,329.30
" 13, 1897 2,930.04

Increase \$2,693.00

G. T. R. EARNINGS WEEK ENDING JUNE 14.

1898 \$433,475.00
1897 430,782.00

Increase \$69.54

LONDON AND PARIS.

Bank of England rate 3 per cent. Open
discounts rate 17-16 to 1½. Paris Rentes
102f.-60c. French Exchange 25f.-26c.
Amount of bullion into Bank of England.
On Balance £30,000.

June, 17, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111½		111½
Consols, account.....	111½		111½
Atchison.....	13¾		13¾
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	88½		88
do Conso'd Deb.			
do Preference.....			
Denver & Rio G. pfd.			
Erie.....	14		13½
Erie 1st pfd.....	37½		37
G. T. R.			
" 4 p.c. guar'd.			
" 1st Pref.....			73½
" 2nd "			
" 3rd "			24
Hudson Bay.....			
Illinois Central.....	107½		
Kansas & Texas.			
Louis & Nash.....	54½	54½	54½
Mex.....	20		
Mex. Cent.....	67		
New York Central.....	119		
Northern Pacific.....			
Northern Pacific pfd.			
Nor. & West. pfd.....			
Ontario & West.....			
Pennsylvania.....	59½		59½
Reading.....	10		9½
Reading 1st pfd.....			
St. Paul.....	103½		102½
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....			24½
Union Pacific pfd.....			
Wabash pfd.....			19½

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency.....		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
28,500	6		Auer Light.....			" "
940,000	5	April Oct.	Bell Telephone	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	95	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
	4	Ja. Ap. Ju. Oc	Commercial Cab'e Coupons. }	103	2397	
			do do Registered. }			
£300,000	4½	Jan. July	Dominion Cotton.....		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st April 1st Oct.	Intercolonial Coal Co.....	100	.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Je.		1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1908 1st Mch	
681,333	4½	1st Feb. 1st Aug.	do do		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light	87	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.			
2,799,933	4½	Mch Sep	Toronto Railway.....	108-106	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....		1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
† Ex-Dividend.

TORONTO STOCK EXCHANGE, MAY 31st.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.		
		Subscribed	Paid up.		Last half year.	Pres. 1-yr.	Next div. payable	Sellers	Buyers	Shares Sold.
MISCELLANEOUS.										
British America.....	50	\$ 750,000	\$ 750,000	\$ 79,381	3½	...	July	130	128¾	219
Western Assurance	40	2,000,000	1,000,000	†379,472	5	...	"	168¾	168½	1856
Canada Life.....	400	1,000,000	125,000	.....	10	...	Aug.	.....	.....	.....
Confederation Life Association.....	100	1,000,000	100,000	.....	7½	...	July	.....	.....	.....
Imperial Life Assurance Co.....	100	1,000,000	250,000	62,500	.....	...	.....	.....	140	.....
Consumers' Gas	50	1,700,000	1,700,000	.....	2½q	...	Aug.	.....	215	.....
Ontario and Qu'Appelle Land Co..	40	400,000	400,000	.....	.....	...	.....	50	47	100
Victoria Rolling Stock Co.....	5000	600,000	60,000	60,000	½15	...	Dec.	.....	.....	.....
Toronto Electric Light Co., Old ...	100	1,400,000	1,400,000	.....	1½	1½q	July	136	134¾	468
" " " " New.....	.....	600,000	120,000	.....	.....	...	.....	120	116	.....
Canadian General Electric Co.....	100	900,000	900,000	40,000	3	...	July	.....	114	45
" " " " Pref.....	100	300,000	300,000	.....	3	...	"	.....	106½	7
Hamilton Electric Light.....	100	250,000	250,000	60,000	1	1q	"	71	69½	110
LOAN and SAVINGS CO.										
British Canadian Ln & Invest. Co.	100	1,937,900	398,481	120,000	3	...	July	100	.....	.....
Building and Loan Association	25	750,000	750,000	100,000	2	...	"	60	.....	.....
Can. Landed & Nat'l. Inv't. Co ...	100	2,008,000	1,004,000	350,000	3	...	"	98	90	8
Canada Permanent Ln. & Sav. Co	50	2,000,000	2,000,000	1,450,000	3	...	"	116	110	.....
" " " " 20 per cent	50	3,000,000	600,000	.....	.....	...	"	100	.....	.....
Canadian Savings & Loan Co.....	50	750,000	734,175	200,000	3	...	Dec.	xd	109	.....
Central Canada Ln. & Sav's Co. }	100	875,000	875,000	335,000	1½	...	July	125½	125	.....
" " " " 20 per cent..... }	100	1,625,000	325,000	.....	.....	...	"	.....	75½	.....
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2½	...	"	.....	.....	.....
Freehold " " " " }	100	3,221,000	476,100	659,000	3	3	Dec.	xd100	.....	.....
" " " " 20 per cent }	100	.....	843,000	.....	3	3	"	xd75	.....	.....
Hamilton Provident & Inv't Soc...	100	1,500,000	1,100,000	300,000	3	...	July	105	100	.....
Huron & Erie Ln. & Savings Co...	50	1,000,000	1,000,000	730,000	4½	...	"	.....	170	.....
" " " " 20 per cent.....	50	2,000,000	400,000	.....	.....	...	"	.....	158	.....
Imperial Loan & Inv't Co.....	100	839,850	716,000	135,000	3	...	July	100	.....	.....
Landed Banking & Loan Co.....	100	700,000	688,000	160,000	3	...	"	114½	.....	.....
London & Can. Ln. & Agency Co..	50	5,000,000	700,000	210,000	1½	1½q	Aug.	75	.....	.....
London Loan Co.....	50	679,000	630,000	81,000	3	...	July	.....	105½	.....
London & Ontario Investment.....	100	2,750,000	555,000	160,000	3	...	"	80	.....	.....
Manitoba & North-West Loan Co.	100	1,500,000	370,000	51,000	.....	...	"	50	.....	.....
North of Scotland Can. Mortg. Co.	£10	3,650,000	730,000	403,933	5	...	"	.....	.....	.....
Ontario Loan & Debenture Co.....	50	2,000,000	1,200,000	480,000	3½	...	"	.....	122	14
Peoples Loan & D. Co.....	50	600,000	599,429	40,000	.....	...	"	36	30	1
Real Estate Loan Co.....	40	578,840	373,720	50,000	2	...	"	65	.....	.....
Toronto Savings & Loan.....	100	1,000,000	600,000	105,000	3	...	"	121	118½	.....
Union Loan & Savings Co.....	50	1,095,400	699,020	200,000	3	...	"	75	.....	.....
Western Canada " " " " }	50	1,000,000	1,000,000	770,000	3	...	"	.....	120	33
" " " " 25 per cent..... }	50	2,000,000	500,000	.....	3	...	"	.....	90	36

† Including a bonus of one per cent. for six months.

* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

SUGAR.

There is little room to doubt but that the annexation of Hawaii will tend to depress the price of Sugar shares. The duty at present on the refined article is sufficient to keep it out; should refining be carried on in Hawaii, even to the extent of its present capacity, it would prove an unpleasant opposition to the present combine.

MANHATTAN.

Manhattan weak on disagreement of the Rapid Transit Commission. Bissell sold 500 Manhattan.

ST. PAUL.

The St. Paul earnings for the second week in June, show an increase of only \$6,176, over the same period of last year, but last year's earnings were unusually good, being only exceeded in 1892 and 1893. From now on the earnings of the Granger roads will not show very large increases, as comparisons will be made with large earnings of last year.

CLEVELAND C. C. & ST. LOUIS.

The most interesting news this morning are in regard to Cleveland, C. C. & St. Louis. Hitherto there has been no explanation of the recent heavy buying of this stock, but this morning it is stated, on what we believe to be good authority, that a consolidation will shortly be made with the Monon system, and that negotiations are in progress for a further consolidation of all the soft coal roads in Ohio.

METROPOLITAN STREET RAILWAY AND BROOKLYN RAPID TRANSIT.

These two stocks will rise together; both are making large daily increases in their earnings. These stocks should be bought by investors; and by speculators for a long hold. Reactions may come on weak market, but will only be temporary. The floating shares will soon be absorbed by their friends.

SPECIAL.

New York, 2.43 p.m., June 17.

Tobacco advancing on absorption by outside interest. Probably brokers are fearful of war revenue taxation restricting business. Insiders buying Rock Island. Outlook favorable for further advance in Traction stocks, Coalers and Western Union. Morgan buying Baltimore and Ohio, and Chesapeake.