

Christmas Gifts Moderately Priced

New Handkerchiefs

Hemstitched Lawn Handkerchiefs, with embroidered corners. Regular 15c value. Special 3 for 25c

Embroidery and Hemstitched, with Embroidery Handkerchiefs, fine lawn. Values up to 20c. Special 2 for 25c

Lace Edge Linen Centre Handkerchiefs, beautiful qualities. At each 25c, 35c, 50c, 75c and \$1.00

50 dozen Hemstitched Lawn Handkerchiefs, with initial in corners. Special, each 5c, six for 25c

Women's Linene Waists

Special \$1.75

Ten dozen White Linene Waists, with fancy embroidered fronts, finished with pearl buttons, sizes 34 to 40 bust. Special. \$1.75

Women's Silk-Embroidered Net Waists, with silk lining, all embroidered voile; waists in white only; sizes 36 and 38 bust. Tuesday only \$1.98

100 yards of Cambric Corset Cover Embroidery, finished with beading at top. Regular 40c value. Tuesday special 25c

35c AND 50c LACE

COLLARS FOR 25c
Ten dozen White Lace Collars, three different styles, values up to 50c. Tuesday, special 25c

FANCY CHIFFON SCARFS,

With gold beads, extra long, shades of pink and white and sky. Special 75c

50 DOZEN HOLEPROOF CASHMERE STOCKINGS

With gray heel and toe, sizes 8½ to 10. On sale Tuesday at 3 pairs for \$1.00

1,000 YARDS OF FANCY DRESDEN LOUISINE SILKS,

20 inches wide. Regular \$1.00 value. Tuesday, special. 59c

\$1.50 BLACK DUCHESS MOUSSELINE,

Extra lustrous finish, guaranteed to wear, full 36 inches wide. Special sale price. \$1.19

1,000 YARDS OF 5-INCH ALL-SILK TAFFETA RIBBON,

In all colors and black. Tuesday, special 15c

SPECIAL DISPLAY OF FANCY TOWELS,

With hemstitched and scalloped edge. Special, at each 25c, 50c and 75c

NEW VESTINGS,

In spot, floral and striped designs, 27 inches wide. Special at. 15c, 18c and 25c

\$1 BLACK PEAU DE SOIE. With white selvage, guaranteed to wear, 20 inches wide. Tuesday only 63c

LARGE SIZE COLORED GINGHAM APRONS,

In black and white checks. Tuesday special, each... 19c

R. J. Young & Co.

Christmas Gifts in Great Variety

DOLLS' CABS.....\$1.10 to \$5.00
ROCKING HORSES at all prices.
H. WOLF & SONS
265 Dundas Street.
Corner Wellington St. zxt

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Neatly and promptly done.
Spotton Business College
Cor. Dundas and Park Ave.
Phone 2020. 88tr

Exceptional Bargains for Christmas

Ladies who are desirous of obtaining the very latest style suits at exceptionally low prices should visit our store.
We have just opened a shipment we secured at a price that surprised us. The price at which we will sell these suits to you will surprise you.
COME IN AND SEE THEM.

London Ready-to-Wear

256 DUNDAS STREET.
Flowers For All
and all flowers in season. Prompt delivery.
F. Dicks & Son
25 DUNDAS STREET. PHONE 1297. VZX

The Dominion Savings and Investment Society

Total assets\$2,243,608.71
Liabilities to the public..... 1,137,686.75
Margin of security for depositors and debenture holders. \$1,105,921.96
T. H. Purdon, K.C., President.
Nathaniel Mills, Managing Director.

Re Offering of Securities of

CANADA INTERLAKE LINE LIMITED

TO SMALL INVESTORS

Because of the attractiveness of this offering all signs point to an over-subscription if the books remain open for the maximum time stated in the advertisement, viz., until noon of Saturday next.

With over-subscriptions there is always dissatisfaction through cutting down of amounts applied for, and it is desired to avoid this altogether, or as far as practicable.

At the same time, an important object in such public offerings is the widest possible distribution amongst those who may be called permanent investors, and our experience is that quite a number of the smaller subscriptions usually come in just at the last, or after close of the subscription books.

This notice is to suggest that intending investors send in their subscriptions without delay, so that the subscription books may be closed at a time involving the least friction consistent with allotment among the largest number.

A. E. AMES & CO.

90-11

FINANCIAL COMMERCIAL

PRODUCE.

MONTREAL, Dec. 14.—Dressed hogs, abattoir killed, \$12.25 to \$12.50; country \$11.50 to \$12.25. Pork, heavy Canada short mess, \$15.25 to 45 pieces, \$23; Canada short cut back, \$15.45 to 55 pieces, \$23. Lard, compound, tierces, \$15; pure, tierces, 275 lbs, \$18.75; wood pallet, 20 lbs net, \$15.25.
STRAITFORD, Dec. 14.—Poultry of all kinds was offered on the market in plenty today. Turkeys were quickly snapped up at 22c per lb. Eggs did not go below 40c per doz, and the only downward price was for oats, which were 3c lower than last week. Quotations: Eggs, 40c per doz. Butter, 28c per lb. Chickens, 8c per pair. Ducks, 65c to 75c each. Geese, \$1.35 to \$1.40 each. Turkeys, 22c per lb. Potatoes, \$1.50 per bag. Wheat, 95c per bu. Oats—22c. Hay, \$11 to \$12 per ton. Hogs (live), \$7.50 to \$7.60 per cwt. Wool (washed), 18c to 20c; per lb. Hides, 11c per lb. Calveskin, 12c to 14c per lb.
GUELPH, Dec. 14.—With Christmas but a short time away, today's market was a large one. Eggs sold for 42c to 50c; butter, 30c to 35c; chickens, 15c a lb; geese, 15c; ducks, 15c; turkeys were scarce at 25c; beef quarters, front, 8c to 10c; hind, 11c to 12c. Pork went at

11c to 15c. Lamb, by the carcass, cost 12c, with hind quarters 12c to 15c. Potatoes were all gathered in at 30c a basket, or \$1 to \$1.15 a bag. There were a few pumpkins at 10c each.
ST. THOMAS, Dec. 14.—The price of turkeys on the local market today ranged from 22c to 25c per lb. Dealers report that, while large numbers of turkeys have been shipped out of the district, there are still lots left, and that prices will no doubt ease up a little during the week. A few turkeys were for sale, but none to a very great extent. Chickens bring 15c to 16c per lb, and ducks and geese about the same figures. Eggs remain at 40c and butter at 30c. Live hogs dropped again, this time to \$7.25. Hay sells at \$18; baled hay at \$19 and \$20; wheat, 94c; oats, 32c; hides, 9½c to 11½c; apples, 50c to 60c per bu; potatoes, \$1 to \$1.25.
OWEN SOUND, Dec. 14.—The first Christmas marketing of any extent came on this morning. The market was crowded, and produce was plentiful. Butter, 28c to 30c; eggs, 30c to 32c; strictly fresh-laid eggs, 35c; potatoes, 50c per bag; turkeys, 15c a lb; chickens, 15c to 16c; geese, 13c; ducks, 14c; dressed hogs, \$10.50; live hogs, \$7.75 to \$8; hay, \$15. There was good sleighing.
TORONTO, Dec. 14.—Trade is inactive, the demand for Ontario grains being limited. Our wheat is too high for export. Manitoba grades steady. Chicago eased off towards the end of the session. Cables firmer for wheat and weaker for corn. Flour—The market for Ontario wheat flour is dull; 90 per cent patents nominal at \$3.90 for export, but holders are asking more; domestic lots are quoted at \$4 to \$4.15 at the mills; Manitobas are dull; first patents, in 70 bags, \$5.30; second patents, in 70 bags, \$4.80; strong bakers, in 70 bags, \$4.60. Manitoba wheat—The No. 1 northern quoted at 91, bay ports; market is unchanged, with demand limited.

No. 1 northern quoted at 91c, bay ports; No. 2, 88½c, and No. 3 at 85c. Bay ports; feed wheat, 65c to 67c, bay ports. Ontario wheat—No. 1 new white and red wheat quoted at 91c to 92c outside, and sprouted at 80c to 85c. Oats—The receipts are fair, with prices unchanged. Ontario oats, 32c to 34c outside, and 37½c on track at Toronto; Western Canada oats quoted at 41c for No. 2, and at 39½c for No. 3, bay ports. Peas—There are buyers outside for No. 2 at \$1.25, but offerings are nil. Barley—The market is dull, with offerings only fair; 48-lb barley of good quality is quoted at 60c to 65c outside; feed, 40c to 50c. Corn—The market is quiet and steady; new No. 3 American corn quoted at 54½c to 55c, all-rail. Rye—The market is quiet, with prices nominal; No. 2 quoted at 75c to 76c outside. Buckwheat—Prices are unchanged at 48c to 49c outside. Millfeed—Manitoba bran is weak at \$20, in bags, Toronto freight; shorts are quoted at \$23 to \$25.50.
OILS.
LONDON, Dec. 14.—Calcutta linseed, April and June, 46s 3d. Linseed oil, 28s 4½d. Spirit oil, 23s. Petroleum, American refined, 8½d; spirits, 9½d. Turpentine, spirits, 20s 6d. Rosin, American strained, 15s fine, 18s 9d.
SAVANNAH, Ga., Dec. 14.—Turpentine firm, 35½c; sales, 168; receipts, 587; shipments, 199; stocks, 32,235. Rosin—Firm; sales, 2,318; receipts, 2,699; shipments, 599; stocks, 156,188.
TORONTO, Dec. 14.—Wool—Receipts are limited, and prices firm; dealers pay for the following prices: Unwashed, 13c to 13½c for coarse, 15c to 15½c for fine; washed, 21c to 24c; rejected, 16c per lb at country points.
HIDES.
TORONTO, Dec. 14.—Hides—The offerings are moderate, with the demand fair; prices remain unchanged. City hides, No. 1 steers and cows, 15c per lb; No. 2 stock, 14c; No. 3, 13c; country

stock, cured, 13c to 14c per lb; green, 12c to 13c, at outside points. Lambskins—Prices are firm at 90c to \$1.15. Calveskins—10c to 17c here, and at 13c to 16½c outside. Horsehides—\$3.50 to \$3.75; horsehair, 26c to 27c. Tallow—Solids are quoted at 6½c; cakes, 6½c.
SUGAR.
TORONTO, Dec. 14.—Sugars are quoted in Toronto in bags as follows: Extra granulated, Redpath's, \$4.85; do, in 20-lb bags, \$4.95; do, St. Lawrence, \$4.80; do, in 20-lb bags, \$4.95; extra standard granulated Acadia, bags, \$4.75; Imperial granulated, \$4.70; Beaver, \$4.70; No. 1 yellow, \$4.45; unbranded yellow Acadia, \$4.25.
HAY.
TORONTO, Dec. 14.—Baled hay—The market is steady, with supplies more liberal; No. 1 is quoted at \$13.50 to \$14, on track at Toronto; No. 2, \$12; mixed hay is quoted at \$10.50 to \$11 a ton, on track. Baled straw—The market is quiet, with prices of good straw quoted at \$9.50, on track at Toronto.
POTATOES.
TORONTO, Dec. 14.—Potatoes—The market is steady, with offerings moderate; good stock quoted at 50c per bag, on track, and New Brunswick at 50c to 55c per bag.
LIVE STOCK.
CHICAGO, Dec. 14.—Cattle—Receipts, 40,000; market slow, 10c to 25c lower; beefs, \$5.50 to \$10.30; Texas steers, \$4.40 to \$5.10; western steers, \$4.35 to \$5.70; stockers and feeders, \$4.25 to \$7.35; cows and heifers, \$2.75 to \$7.50; calves, \$6.50 to \$10.00. Hogs—Receipts, 38,000; market dull, steady; light, \$7 to \$7.35; mixed, \$7 to \$7.42½; heavy, \$7 to \$7.45; roughs, \$7 to \$7.20; pigs, \$5 to \$7; bulk of sales at \$7.20 to \$7.25. Sheep—Receipts, 68,000; market weak, 15c lower; natives, \$3.90 to \$4.50; westerns, \$4 to \$4.85; yearlings, \$5.40 to \$6.65; lambs, natives, \$5.20 to \$10; westerns, \$5.30 to \$8.05.

MONTREAL, Dec. 14.—West End market: Receipts—Cattle, 1,450; calves, 250; sheep and lambs, 850; hogs, 1,400. Prime beefs, 5c to 6½c; a few choice beefs, 7c to 7½c; medium, 4c to 6c; common, 2½c to 4c; calves, 3c to 6½c; sheep, 4½c to 5c; lambs, 6½c to 7c; hogs, 8½c to 9c.
NOVEMBER FOOD PRICES
Wholesale Figures Rose One Point as Compared With October.
[Special to The Advertiser.]
Ottawa, Dec. 16.—The Department of Labor's index number of wholesale prices rose approximately one point in November, standing at 134.3, as compared with 133.1 in October and 129.4 in November, 1911. The advance was due chiefly to higher prices for fish, textile, hides and leathers, fuel and lighting, while Ontario grains, dairy products, metals, lumber and miscellaneous building materials were slightly upward, with western grains, cattle and beef, paints and oils downward. As compared with the same month last year, grains and fodders, fruits and vegetables were lower, while animals and meats, dairy products, fish, textiles, hides, leathers, boots and shoes, metals, fuel, house furnishings and miscellaneous commodities were higher than in 1911. In retail prices, coal, wood, butter and eggs were upward; potatoes also were higher in Ontario, while there was a downward movement in flour, sugar, prunes and evaporated apples.



We Own and Offer

\$950,000 of 7% Cumulative Preference Shares at Par (Redeemable at 110) with 15% Bonus of Common Shares of the

Canada Interlake Line

(Incorporated by Ontario Charter)

LIMITED

CAPITALIZATION:

7% Cumulative Preference Stock (Authorized \$1,500,000) Redeemable at 110. Issued.... \$1,000,000
Common Stock (Authorized \$1,500,000). Issued..... \$1,000,000
Par Value of Shares \$100 Each.

We offer for sale at par 9,500 fully-paid shares of the above-mentioned 7% cumulative Preference Stock, with bonus of 15% of amount of the preference shares in Common Stock.

Payments are as follows:—

\$25 per share with subscription,
25 per share on January 2nd, 1913,

\$25 per share on February 1st, 1913,
25 per share on March 1st, 1913,

with the right to the subscriber to pay in full on allotment, or on January 2nd, 1913, or, with accrued dividend, on February 1st, 1913, thereafter ranking for the full quarter's dividend, payable April 1st, 1913.

Application will be made in due course to have both the Preference and Common Stock listed upon the Toronto Stock Exchange.

Preference shares are preferential, both as to assets and cumulative dividends, at the rate of 7 per cent. per annum, and are redeemable at 110. The Preference Shareholders have the right to elect two of the seven directors.

Fractions of Common Shares will be adjusted on allotment on the basis of \$70 per share.

Validity of the issue of Preference and Common Shares has been certified to by Messrs. Rowell, Reid, Wood & Wright and Messrs. Thomson, Tilley & Johnston.

The amount of underlying bonds is \$720,000, and there is mortgage indebtedness of \$66,492.

The Company's charter provides that, before dividend can be paid upon the Common Stock, there must be transferred to a Reserve Fund 3 per cent. per annum upon the amount of the outstanding Preference Capital until the Fund reaches 50 per cent. thereof.

The following memoranda give features of the business furnished by Mr. J. W. Norcross, Managing Director, and include figures as to earnings for 1912, certified by Messrs. Clarkson & Cross, Chartered Accountants.

BUSINESS

The Canada Interlake Line, Limited, has been formed to take over the well-established and prosperous business of the Canadian Interlake Line, Limited, and to acquire other vessels, making fourteen in all. It is now the largest company in Canada engaged entirely in freight lake transportation. All are modern steel vessels.

The names of the ships are as follows: Canadian, Acadia, Regina, Kenora, Tagona, Fordonian, Gordon, Hamilton, Calgarian, McKinstry, Renvoye, Cadillac, Pioneer, and Mars. The first nine vessels constitute the finest, most modern and best-equipped fleet of canal-size package freighters operating on the great lakes. The "McKinstry," "Cadillac" and "Pioneer" are thoroughly modern steel bulk freighters, and are also canal size. The "Mars" is engaged in freight traffic on the lakes west from Buffalo and Port Colborne and on Georgian Bay.

The total insurance on the fleet is over \$1,800,000, which

exceeds the total of the Preference Stock and underlying Bonds.

Considerable of the Company's tonnage is protected by favorable contracts, having from three to seven years to run. Under these contracts 180,000 tons of westbound freight were handled this year. The Company has also a contract for each of the next three years for transportation of pulpwood for four boats for the four months of the season of navigation when tonnage is slackest.

The value of the vessels, as fixed by appraisal of seven by the Canadian Appraisal Co., Limited, and by the purchase prices of the other vessels, totals \$1,851,958, and is in excess of the total of the underlying Bonds and the Preference Stock.

The Company will be in a strong financial position, having ample working capital, and three of its vessels free of bonded indebtedness. By 1925 the Sinking Fund will have retired the Bonds on four other vessels, and those now outstanding will then have been reduced to \$220,000, while in 1927 all the existing Bonds will have been paid off.

PROFITS

Net Earnings for the year 1912 (seven vessels for the full season, and two from the early part of July—actual to November 30th), \$211,970, and estimated for the balance of the season (\$14,000)\$225,270
Estimated Net Earnings for 1913, on the basis of the same earnings for the nine vessels operated in 1912, though two of them were not in commission for the first three months of the navigation season, and proportionate earnings for the five other vessels\$348,000
The Earnings indicated for 1913 will provide for payment of interest, Sinking Fund, Preference dividend and Reserve Fund, and leave \$134,250 as earnings on the Common Stock, being 13.4%. This showing is after providing out of profits for payment of \$87,000 for Sinking Fund, which is actually paying off liabilities and not really a charge upon profits.

DIVIDENDS

The first dividend on the Preference Shares is to be paid on April 1st, 1913, for the quarter commencing January 2nd, 1913.

Interest on payments on account of subscriptions will be paid on the first dividend date at the rate of 7% per annum from dates made.

In view of the current earnings, valuable freight contracts and generally favorable business prospects, the directors propose to commence paying dividend on the Common Stock from July 1st next, the first payment to be on October 1st for the quarter then ending.

DIRECTORS

M. J. HANEY, C.E., President, Contractor, Toronto.
R. M. WOLVIN, Vice-President, President Standard Shipping, Limited, Winnipeg.
HENRY MUNDERLOH, Munderloh & Co., Montreal.
REGISTRAR AND TRANSFER AGENT—National Trust Co., Limited.
BANKERS—The Metropolitan Bank.

SUBSCRIPTION BOOKS

SUBSCRIPTION BOOKS ARE NOW OPEN AT OUR OFFICES, AND WILL CLOSE NOT LATER THAN SATURDAY, THE 21ST INST., AT NOON. The right is reserved to allot only such subscriptions and for such amounts as may be approved, and to close the subscription books without notice.

Subscriptions may be forwarded by mail or by telegram at our expense. They may be on regular forms, which may be had on request, or, where these are not available, letters simply stating that so many shares are subscribed for under the terms of the offer will be sufficient.

Full printed statements relating to this offering have been published in folder form, and copies may be had on application at our offices.

We recommend purchases of these shares from the standpoint of security, interest return, and prospect of increase in their market value.

A. E. AMES & CO.

UNION BANK BUILDING, TORONTO.

ROYAL INSURANCE BUILDING, MONTREAL.