

ROADS BLOCKED; BUSINESS POOR

Little Freight Moving and
Travelers Can't Travel.

COLLECTIONS RATHER SLOW

Very Little Activity in Local Trade
Circles - Conditions Throughout
the Dominion.

Toronto, Feb. 20.—Bradstreet's review
of Canadian trade says:

Cold weather and heavy snows have
discouraged spring trade and caused
congestion in the movement of goods.
Trade reports are rather quiet as a
whole. Prices are reported strong,
with prices advanced. Some sales of
Canadian fleece wool to the United
States are reported from Toronto, the
price paid being 18 1/2 cents. Failures
for the week numbered 33, as against 18
last week and 26 in this week a year
ago. Canadian clearings, eleven cities
reporting, aggregate \$40,000,000, a de-
crease of 15 per cent from this week
last year.

Wholesale trade at Montreal is
quieter than usual at this season of
the year. The freight blockade on the
railways and the continued difficulties
of travelers calling on customers in
the country. Movement of goods are
being made for the spring to custom-
ers, but they are in many cases not
going forward and freight is accumu-
lating through the country in quanti-
ties that indicate much difficulty in
the freight movement on the railways
next month and in April. The weather
this week having continued very cold,
the conditions of business are much
the same as they were a week ago.
Values of staple goods are very firm.
One of the large domestic mills this
week advanced prices of prints again.
There has been an excellent demand
for money till recently when the cold
weather interrupted the further de-
velopment of the season's business.
Money rates are firm.

There has been some improvement
in wholesale trade conditions at To-
ronto, but the cold weather is still
the chief drawback to an expansion
in business either in the city or the
country. The travelers and shippers
are still experiencing great difficulty
owing to the interruption to trans-
portation. It is feared now that the
spring season will be a late one and
that, of course, since the winter
advance to trade, values are firm. There
is still some inquiry for Canada fleece
wool for export to the United States,
but apparently very little of the last
clip is left. A lot of 50,000 pounds
sold this week for shipment at 18 1/2
cents, and the same price would be
paid for more.

A slight improvement is generally
noticeable in trade during the week
at Quebec. The heavy snowfalls
have considerably retarded country
trade, and, as a result, orders have not
been coming in as fast as expected.
With better weather conditions, trav-
elers will be able to move about, and
it is expected business will generally
revive. Collections are still reported
slow. In the city the shoe manufac-
turers appear to have all they can do.
In Hamilton sales of the winter
sale trade has experienced a good de-
mand for spring goods. The season
for ordering is getting late now and
retailers, when travelers have been
able to reach them, have been placing
liberal-sized orders. Values are firmly
held for both domestic and imported
goods. The outlook for spring trade
is good.

London business circles do not show
as much activity as usual for this
time of the year. The conditions of
trade, however, are healthy, and when
the present difficulties in the way of
travel with railway traffic disappear,
renewed activity is looked for. Prices
are firmly held in wholesale trade.
At Victoria, Vancouver and other
Pacific coast points, trade is picking
up, but collections are still slow. An
evidence of the development of trade
is shown in the bank clearings at
Vancouver for a recent week, which
increased \$10,000 over the same week
last year. Reports to Bradstreet from
the conditions of general trade are
satisfactory, and seem to promise well
for the spring.

Winnipeg wholesale trade benefited
largely by the recent bonspiel, visit-
ing merchants having placed good
orders for the coming season. The
cold, stormy weather since then has
caused some interruption to trade
which usually shows expansion at this
season. The outlook for trade is far
from discouraging.

The conditions of trade at Ottawa
have been satisfactory considering the
cold weather and consequent interrup-
tion to traffic through the country.
The wholesale trade is looking for
next two months. Prices of staple
goods are strong.

For a Stiff Neck
Or any soreness in the muscles of the
back or sides, you can't get anything
half so good as Nerviline, the most
valuable liniment made. My neck was
so stiff I couldn't turn it a quarter
of an inch," writes Fred T. Baldwin,
of Portsmouth, "I had it rubbed with
Nerviline a few times and all the sore-
ness and stiffness disappeared. I don't
know another liniment you can depend
on like Nerviline; it's splendid for colds,
headaches, and can't be beaten for
rheumatism." Try Nerviline yourself.
Price 25 cents.

REFUSED TO MARRY HIM.
Windsor, Feb. 19.—A warrant has
been issued for the arrest of Frank
Hodges, of this city, who is alleged
to have threatened to marry the wife
of a married man, because she refused
to marry him.

The cost of the U. S. pension roll is
\$1.75 a year for every man, woman and
child in the United States.

NEW SCALE WILLIAMS PIANOS IN CARLOADS.

The winding up of the old year and
the starting of the new year by the
Williams Piano Co., Limited, argues
well for 1904, as well as emphasizing
the foremost position this piano holds
in the esteem of the latest dealers in
pianos in this country. On December
26th last they received by telegram an
order for two carloads of pianos for
immediate shipment to Dyke, Evans &
Callaghan, of Vancouver, B.C., and on
January 1st they received by telegram
an additional order for a carload of
pianos for immediate shipment to
Fletcher Bros., of Victoria, B.C., which
are two of the leading houses in the
Canadian music trade.

The New Scale Williams which is
becoming so justly celebrated all over
Canada may be seen at the warehouses of
the local agents, of this celebrated piano.
Williams Piano Co., Limited, Toronto
warehouses, 143 Yonge street.

ALMOST AFRAID TO GO TO SLEEP FOR FEAR SHE WOULD NOT WAKE UP.

FLUTTERING OF THE HEART.

SHORTNESS OF BREATH.

PAINT AND DIZZY SPELLS.

Mrs. Wm. Magley, Grand Trunk, P.E.I.,
Has a Very Telling Experience,
but Thanks to

MILBURN'S HEART AND NERVE PILLS

She has been restored to perfect health.

She writes: "About seven months ago
I was badly run down in health and be-
came very weak. I was troubled with
fluttering of the heart and shortness of
breath. When lying down at night I was
almost afraid to go to sleep for fear I
would never wake up. When I arose in
the morning I would feel a little better,
but as soon as I started to work my heart
would flutter, my head would be-
come dizzy, faint weak spells would
come over me and it seemed as if black
spots were floating before my eyes. I was
growing worse every day until I got a box
of Milburn's Heart and Nerve Pills. When
the box was half gone I could feel that
they had done me good and by the time it
was finished I was in excellent health and
would advise all sufferers from heart and
nerve troubles to try them."

Price 50 cts. per box, or 3 for \$1.25, all
dealers, or
THE T. MILBURN CO., Limited,
Toronto, Ont.



Vaudeville is taking a hold on the
theater-going public of this city. The
standard of the performance at the
London this week was excellent, and
the attendance for the past week most
satisfying. That this style of enter-
tainment is appreciated is shown in
the steady increase in the size of the
houses since Tuesday. Tonight the
house should be crowded, as this is
the last appearance of this aggregation
of artists, who give a performance that
is always a credit to the regular vaude-
ville houses of Detroit, Toronto and
Buffalo. Some appear in these places
next week while others depart for the
larger houses of New York, Boston,
and other places.

Next week will see an entire change
of acts with but one exception. The
bill will be even stronger than this
week's, and, if possible, of greater vari-
ety. It is determined to make this the
second engagement, a banner week.
There will be twenty artists, presenting
eleven star acts, headed by the
Great Mariniell, European gymnast,
who give a marvelous exhibition of
acrobatic work and hand-balancing on
triangles. This act is endorsed by the
managers of the vaudeville circuits.
Russell and Dunbar, in a character
sketch, "Ma Hamam." Lady Lee, given
the monologues, never fails to
please; Morgan and Crone, the tally-
ho duo, are refined singers, introduc-
ing songs, duets and medleys; Reid and
Barry, comedians, whose only work is
to amuse; Sadie Hart is announced as
the premier danseuse and will no doubt
become a star in bicycle spinning
and twirling, also hoop and baton
juggling. It is said the Marriott Twins
are not to be surpassed. Potter and
Hartwell, who made such a hit this
week, will remain and present their
brilliant act which is brought from
Australia, and also exhibited in India.
Charles and Jennie Welsh, sketch arti-
sts, will introduce their latest suc-
cesses, Eddie Martine, the country
aerialist, will perform some wonder-
ful feats on a tight rope. It is a novel-
ty act. In addition to the above, there
is a star attraction has been secured
at a very high salary, the king
and queen of the air, the Millman
Trio, two ladies and a gentleman wear-
ing ballroom gowns and evening dress,
will make rapid runs and different evolu-
tions, passing and repassing on a
No. 8 steel wire. This is a most dar-
ing act, yet most beautiful, and is
always a headliner in the large vaude-
ville houses. With this strong pro-
gramme a crowded house is looked
for tonight as well as the balance
of the week.

OUR FAR NORTH POSTS
Patrols May Be Established at Mouth
of Mackenzie River.
Ottawa, Feb. 20.—Arrangements are
now being made for the dispatch of
another vessel to Hudson Bay to con-
vey supplies to the party sent up last
year by the Government to enforce
Canadian law in that region. It will
meet the other steamer at the north-
west corner of Labrador, and transfer
food and coal brought to keep Super-
intendent Moody's Mounted Police and
the party of explorers going for some
time. The latter will spend the sum-
mer in Hudson's Bay, pushing as far
north as possible, and return to Hal-
fax before the straits are blocked with
ice.

It is quite within the bounds of possi-
bility that next season may see the
dispatch of a steamer to patrol the
Canadian waters around the mouth of
Mackenzie River, which are frequented
by many whaling craft from the
American ports. There is already a
small party of our mounted police on
Herschel Island at the mouth of the
Mackenzie.

MR. BALFOUR'S HEALTH
He May Have to Go South to Re-
cuperate.
London, Feb. 20.—In the House of
Commons yesterday Home Secretary
Akers-Douglas, in behalf of the Gov-
ernment, moved the closure of the de-
bate on the address in reply to the
speech from the throne which was
carried. The address, as a whole, was
then agreed to without a division and
the House adjourned.

Despite favorable reports as to the
health of Mr. Balfour, the improve-
ment is not so good as reported. It is
said that the Premier will appear at
the present session of the House,
as he will likely find it necessary to
seek recuperation in a mild climate.

Leipzig's new railway station cost
130,000,000 marks, (\$22,000,000). Of this
sum Prussia and Saxony contributed
50,000,000 marks.

SAVINGS BANKS FOR THE SCHOOLS

Government Intimates They
May Be Established.

THE ANTI-PLUMPING MEASURE

Hunting Licenses of Ontario and
Quebec - New Bills Read in the
Legislature.

[Special to The Advertiser.]

Toronto, Feb. 19.—Today being pri-
vate members' day in the Legislature,
the session was a short one, adjourn-
ment taking place at 4:30. The only
subject discussed at length was that
of school savings banks, brought up
by Mr. Preston, of Brant. The Minis-
ter of Education indicated that the
Government meant to take the matter
up.

Mr. Preston, of Brant, in moving for
a return of correspondence with refer-
ence to school savings banks, expressed
a desire that the Government should
take action to recognize the work done
along this line. In doing so Mr. Pres-
ton gave an interesting sketch of the
growth of these juvenile saving banks
since 1854, when they were first insti-
tuted in France, the country par excel-
lence of small savings. He traced the
development of the idea through-
out Europe, its adoption in the United
States and in Canada. He also fur-
nished figures showing the excellent
work that is being done by these sav-
ings banks in the Toronto schools.

The Minister of Education, in reply,
said that the time was approaching
when something would be done along
the lines suggested.

Mr. Whitney said that there could
be no two opinions as to the desira-
bility of granting Mr. Preston's re-
quest. He had given the House a
splendid idea of the system of savings
banks in the United States, and he
was thanked for the trouble he had
taken in collecting the information.
Mr. Murphy secured an order for the
presentation of a bill to the Minis-
ter of Education, praying that he
cause to be laid before the House
copies of all correspondence between
the Government of Ontario and the
Government of the Province of Quebec,
with reference to arriving at a recip-
rocal agreement for the granting of
residents of either province may hunt
or fish in the territory or waters of
the other province without payment
of a license fee.

The Commissioner of Public Works
explained that no license fee was
exactied from residents for collecting
in Ontario, but a fee was charged for
hunters, no distinction being made
as to residence. The people of Quebec
were not allowed to hunt in Ontario,
and wished to come into Ontario with-
out paying the ordinary license. In fact
great difficulty was experienced in
procuring from Quebec out of season.

ANTI-PLUMPING BILL KILLED.
Mr. Murphy moved the second read-
ing of his bill to amend the municipal
act, and this act is endorsed by the
managers of the vaudeville circuits.
Russell and Dunbar, in a character
sketch, "Ma Hamam." Lady Lee, given
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ville houses. With this strong pro-
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for tonight as well as the balance
of the week.

NEW BILLS READ.
The following bills were given a first
reading in the Legislature yesterday
afternoon:

Mr. Latchford—To amend the act re-
specting aid by land grants to the
Thunder Bay, Nepeigon, and St. Joe
Railway Company.
Mr. Latchford's bill regarding the
Thunder Bay, Nepeigon and St. Joe
Railway, provided for the purchase of
company of lands in Thunder Bay
instead of Algoma, and that the lands
may be taken 24 miles of the road
instead of 18. No lands will be
granted on the east side of the railway
south of Lake Nepeigon, which prevents
the road securing the water power.
The time for commencing work is ex-
tended to April 1, 1905, and for com-
pletion until April 1, 1906, while the
time for settling the land grants is
correspondingly extended.

Mr. Harcourt—To amend the act re-
specting the board of school trustees.
This provides that the joint board
may meet in the first week of every
January instead of the third, and also
specifies the place of meeting. In re-
gard to separate school matters, the
word "exclusively" is introduced, so
as to give separate school trustees a
voice in any business not relating ex-
clusively to public or high schools.

Mr. Stratton—To amend the act re-
specting houses of refuge for the poor.
This is to enable houses of refuge
to enter into an agreement with cor-
porations in the county for a supply of
water and the extension of sewerage
systems to their premises. It also
empowers county councils to issue de-
cisions for houses of refuge purposes
without submitting a by-law to the
ratepayers, as must be done with or-
dinary money bylaws.

Mr. Lee (East Kent) also introduced
two bills, to amend the public schools
act and to amend the law regarding
jurers.

The first is to compel city and town
councils to contribute ratably towards
the payment of county boards of
examiners; at present they get the
benefit of such boards without bearing
a share of the cost.

The bill regarding jurers provides for
a panel of 35 instead of 18 petit jurors
in all counties except York, Went-
worth, Middlesex, and Carleton, which
contain large cities.

ARE YOU A SUFFERER FROM COLIC?
You are, if you get a bottle of Holloway's
Cure. It has never been known to fail.

Lung, Throat and Catarrhal Troubles

COLD IN THE HEAD CURED
QUICKLY IF YOU BREATHE
FRAGRANT, HEALING
Catarrhazone

The ordinary method of treating
catarrh by the stomach is a very in-
direct way and, as experience has
demonstrated, a very useless method to
employ.

Fragrant, healing Catarrhazone is
breathed. The air, laden with minute
particles of this healing chemic
liquid, spreads itself over the whole
area of inflammation.

It reaches the very root of disease,
instantly destroying by its antiseptic
properties the germs life which excite
and maintains the disease. Its sooth-
ing and healing action is at once
applied to the whole diseased surface.
It cures quickly and it cures perman-
ently.

We affirm that no proprietary medi-
cine has ever brought forth from the
people as many voluntary testimonials
as Catarrhazone has received.

MRS. M. J. WHITNEY, Clay Street,
Topeka, Kan., was cured of nasal
catarrh, and says, "I owe Catarrhazone
an immortal debt of gratitude. It
cured me of the most disagreeable
catarrh after many doctors had pro-
nounced my case incurable. I do not
know any more, my breath is sweet
and my respiration regular since using
Catarrhazone."

MRS. MRS. TWEDDIE, of Jay
Bridges, says: "For years my daughter
dropped in the throat, hawking, nausea
and at night sleep. The first
day's use of Catarrhazone benefited
and it cured so the catarrh never
returned."

MR. R. SHELTON, of Leamington,
Ont., says: "For two years I unsuccess-
fully sought a remedy to cure my
catarrh of the throat, but I was not
satisfied. I had a cold in the throat
and it was not until Catarrhazone was
used. It cured my little boy like magic
and he has been quite free from catarrh
ever since."

MR. JAMES FERGUSON, of Perth,
Ont., writes: "I have used Catarrhazone
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THE ONTARIO Loan and Debenture Company.

The thirty-third annual meeting of the shareholders of this company
was held at their offices in this city, on Wednesday, the 10th inst., when
the affairs of the company were shown to be in a very satisfactory state,
two half-yearly dividends, at the rate of 6 per cent per annum, having
been paid to the shareholders, \$15,000 added to the reserve fund, which now
amounts to \$800,000, or 50 per cent of the paid-up capital, and \$35,909.52
carried forward.

The annual report as follows, was adopted by the meeting:
The sum of \$600,000 has been loaned, and \$788,069 principal and interest
has been repaid during the year.
The directors beg to submit their thirty-third annual report and state-
ment, showing the results of the past year's business of the company.

After deducting cost of management, interest on deposits and debentures,
and all other charges, there remains a net profit of \$97,806.53; this,
with \$15,302.53 remaining at the credit of revenue account from the pre-
vious year, amounts to \$113,109.06, out of which two half-yearly dividends
at the rate of 6 per cent per annum have been paid, amounting to \$72,000,
and \$15,000 added to the reserve fund, now amounting to \$800,000, leaving
\$25,909.52 at credit of revenue account.

The company has a paid-up capital of \$1,200,000, with a reserve fund now
of \$800,000, and \$25,909.52 at credit of revenue account. Its funds being loaned
almost wholly on mortgages on real estate (no property of any kind un-
sold on our hands), only about \$10,000 being invested in municipal and other
debentures and stocks, should prove exceedingly satisfactory not only to the
shareholders, but to the depositor and debenture holders of the company as
well.

The liabilities are \$1,948,916.58, while the assets amount to \$3,510,736.10,
without taking into account the uncalled capital and premium thereon
(\$960,000); the company is therefore in an extremely strong financial posi-
tion.

We have again to acknowledge the valuable services of our general
agents in Scotland, Messrs. William Home Cook & Co., C. A., of Edinburgh.
The accounts as usual undergo a careful monthly audit by thoroughly
competent accountants.
All of which is respectfully submitted. JOHN MCCLARY, President.

REVENUE ACCOUNT.	
Interest on Sterling Debentures, \$34,520.29	Balance from last year, \$15,302.53
Interest on Currency Debentures, 15,846.57	Interest earned, 105,569.29
Interest on Deposits, 18,470.92	Rents, etc., 129,569.59
Expenses connected with Sterling Debentures, 1,783.29	
Commissions and expenses in connection with Loans, 6,842.28	
Accrued Commissions, 5,000.00	
Provincial Taxes, \$1,155.00	
City of London Taxes, 1,983.74	
Expenses of management, 16,648.11	
Dividend No. 79, paid July 2, 1903, 30,000.00	
Dividend No. 80, due Jan. 2, 1904, 30,000.00	
Carried to Reserve Fund, 15,000.00	
Balance carried forward, 25,909.52	
\$215,159.52	\$215,159.52

FINANCIAL STATEMENT.	
ASSETS.	
1. Mortgages, etc., on Real Estate, \$3,007,800.85	
2. Loans on Debentures and Stocks, 105,569.29	
3. Loans on this Company's Stock, 4,123.92	
4. Office Premises (freehold), 40,000.00	
5. Cash with Bank of Scotland, 8,861.28	
6. Cash with Banks in Canada, 43,183.53	
	\$3,510,838.10

LIABILITIES.	
Liabilities to the Public:	
Sterling Debentures, \$44,837.01	
Accrued Interest, 8,773.70	
Currency Debentures, \$406,828.00	
Accrued Interest, 5,846.57	
Deposits, 18,470.92	
Accrued Commissions, 5,000.00	
	\$1,948,916.58
Surplus to the Shareholders:	
Capital Stock paid up, \$1,200,000.00	
Dividend No. 80 (since paid), 30,000.00	
Reserve Fund, \$800,000.00	
Carried to Reserve Fund, 15,000.00	
	\$2,045,000.00
Balance at credit of Revenue Account, 25,909.52	
	\$2,070,909.52

To the Shareholders of The Ontario Loan and Debenture Company:
We hereby certify that we have audited the books and accounts of The
Ontario Loan and Debenture Company for the year 1903, comprising a
monthly cash audit and the verification of the postings and balances in all
of the company's books, and we find the whole correct and in accordance with
the above statements. He have also examined the securities and find them
in order.
GEO. F. JEWELL, F. C. A., Auditors.
T. M. CLART.

London, Ontario, Jan. 19, 1904.
The retiring directors, Messrs. John McClary, A. S. Emery, William
Bowman, Lieut.-Col. William M. Garshore and John M. Dineen, were re-
elected, as well as the auditors, Messrs. George F. Jewell, F. C. A., and A.
M. Smart.
At a subsequent meeting of the directors, Mr. John McClary was re-
elected president, and Mr. A. S. Emery, vice-president.

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Are Those Who Buy
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