

NEWS OF WORLD TOLD IN BRIEF

Small Programme of Legislation at Approaching Session of the Federal Parliament

STRIKES FORM GREAT HAZARD

An Attempt is Being Made to Induce Railways to Carry Officers of the Second Contingent at a Reduced Rate.

Estimates are in preparation for presentation to Parliament at the approaching session. The House is expected to meet some time in January, but no date has been selected.

The thanks of the British Government for the gifts from public and private sources in the Empire for the relief of distress caused by the war have been expressed in a cablegram from the Colonial Secretary.

According to a bulletin issued by the industrial commission of Wisconsin, the danger of objects striking workmen constitutes the greatest hazard of present day employment.

General the Hon. Sam. Hughes is applying to the railway companies for reduced rates for officers of the second contingent, so that they can return from the mobilization centres to their homes, when they have an opportunity to do so, without too much expense.

A new provincial temperance organization was formed last night under the name of the Anti-Liquor League, the following executive being appointed:— Mr. J. H. Carson, honorary president; Rev. J. R. Dobson, president; Messrs. R. Neville, Jr.; J. M. M. Duff, and Rev. H. Gomery, deputy presidents; Mr. R. L. Werry, 430 Laval avenue, recording secretary; Mr. John Cunningham, treasurer.

Orders for a million tons of meat have gone to Toronto. The War Office is also giving further orders for clothing. A military representative has left for Canada to supervise the fulfillment of these orders. Canadian manufacturers would doubtless receive larger orders if they were able to guarantee the immediate delivery of goods like boots. Clothing must be had right away in view of the present bad weather in the war area.

Dr. Birkett yesterday announced that the Medical Faculty of McGill of the university had offered, the Federal Government to supply the personnel for a general hospital on the lines of communication, consisting of 21 officers to be chosen from the teaching staff, holding hospital appointments. The nurses will be chosen from the Montreal General and Royal Victoria hospitals, which are affiliated with the university, while the rank and file will be selected from the fourth and fifth year students of the Medical Faculty.

The French Ministry of Foreign Affairs yesterday made public a Yellow Book bearing on the causes of the present war. This French volume is much more complete than the publications of this nature given out up to the present time by other governments. The French report has 216 pages and comprises no fewer than 146 documents. It is devoted primarily to a recital of the negotiations which followed the delivery of the Austrian note to Serbia (July 22, 1914), and which preceded the declaration of war by Germany on Russia (August 1, 1914), and on France (August 3, 1914). It is brought to a close by the reproduction of the declaration of the Triple Entente powers that Great Britain, Russia, and France would not conclude peace separately.

MINORITY INTEREST MAY BE CONSTITUTED IN B.C. COPPER

Boston, Mass., December 1.—Exploration work is still progressing on the properties of the British Columbia Copper Co. (which has been taken over by the Canada Copper Corporation), although the mines of the company and the smelter at Greenwood have not been in operation since August.

From March 1 to November 1, 20,500 feet have been drilled, and 15,000 feet of trenching have been done. One ore body reported is 600 feet long and 100 feet wide, and another 500 feet long with a width varying from 50 to 150 feet.

About 145,000 of the \$91,700 outstanding shares of the British Columbia Copper Company have not been exchanged for the stock of the Canada Copper Corporation.

An official of the company says that those stockholders who have not exchanged their stock will simply constitute a minority interest in the British Columbia Copper Company, about 75 per cent. of whose stock, under the exchange agreement, is now held by the Canada Copper Corporation.

ANOTHER STRIKE MAY COME FOR RECOGNITION OF THE UNION.

Denver, Col., December 1.—J. F. Wellborn, president of the Colorado Fuel, Iron and Coal Company, says: "I know of no controversies between the Colorado Coal companies and their employes that render mediation the obvious way of settlement.

"All serious troubles have been caused by labor organizations trying to force their regime on the business against the wishes of the workmen and employes. "If the commission appointed by President Wilson can prevent the labor organization responsible for Colorado's present trouble from bringing about another strike solely for recognition of the union, a great service will have been rendered."

VANCOUVER BREWERIES, LTD.

Vancouver, B. C., December 1.—The new brewery which the Vancouver Breweries, Ltd., has been erecting here has been completed. It is said to be the most complete and modern plant on the Pacific coast. It cost more than \$200,000 to build, and is constructed of concrete, steel and bricks, covering the greater portion of the block. The brewing bottles, storage tanks, bottling and racking machinery are of the very latest type.

The storage cellars hold 20,000 barrels of beer, amounting to 16,000,000 bottles, and the beer is aged for from three to four months.

NOTES ON PUBLIC UTILITIES

Twenty-four public utility companies have made public the amount of their securities held abroad. They constitute only a small percentage, however, of the companies which have foreign stockholders. Some of the large companies not included in the list are Pacific Gas and Electric, Western Power, United Gas and Electric Corporation, Mississippi River Power, Philadelphia Company, United Railways Investment, Pennsylvania Water and Power, Twin City Rapid Transit, American Waterworks and Electric and others. None of the companies has made any report regarding foreign bond holdings, which are in the aggregate much larger than the stock holdings. Aggregate capitalization of the 24 companies reporting amounts of their stocks held by European holders is \$413,622,094, of which \$38,136,032, or 9.2 per cent. is held abroad. Of the companies reporting, Cities Service Co. has the largest amount of stock in foreign hands and probably leads all other utility corporations in the country in this respect.

The Southern California Edison Company reports for October gross earnings of \$402,060, compared with \$414,092 for October, 1913. There was a good reduction in operating expenses so that net income for the month amounted to \$228,226, compared with \$209,325 a year ago. The surplus after interest charges and an allowance of \$75,000 for depreciation was \$12,106, as against a surplus of \$65,749 for October, 1913. For the ten months ended October 31, 1914, gross earnings aggregated \$3,959,231, compared with \$3,939,112 in 1913, while operating expenses were \$1,920,889 and \$1,963,834 for the respective periods. Net income for the ten months was \$2,028,000, as against \$1,980,255 in the preceding year, and the final surplus after interest charges and depreciation amounted to \$762,944, compared with \$705,685 for the first ten months of 1913.

Consolidated net earnings of the utility properties managed by H. M. Byllesby & Co. for October were 10.7 per cent. greater than for the same month of the preceding year. For the ten months ended October 31 the gain in net was 7 per cent. The October showing, therefore, was considerably better than the average for the year thus far and bears out the contention that war conditions have not seriously impaired the net earnings of electric and gas companies, although the gain in gross is not so satisfactory. The group of properties is fairly representative, as it includes the subsidiaries of Standard Gas and Electric Company, Northern States Power Company and Western States Gas and Electric Company operating in sixteen States of the Middle West, West and South.

The Texas Telephone Co. has filed with County Clerk Jno. W. Baker, of Waco, for recording in McLennan County, a mortgage of five million dollars on the property of the company. The mortgage in the form of a deed of trust, is executed by the telephone company in favor of the Commerce Trust Company of Kansas City, Mo., as trustee, and is given to secure the payment of five thousand 6 per cent. gold bonds of the \$1,000 each, aggregating \$5,000,000 dated October 1, 1914, and due October 1, 1934.

The new company that is to handle the Eastern division of the Joliet and Southern Traction Company has taken charge. Officers were elected as follows: President, Joy Morton, Chicago; vice-president, Robert T. Kelly, Joliet; secretary, E. H. Sterns, Chicago; treasurer, Daniel Peterkin, Chicago; general manager, F. C. Eckman, Joliet. It was voted to issue \$200,000 in stock to be given in exchange for the bonds of the old company.

The Coast Valleys Gas & Electric Company has filed an application with the California Railroad Commission requesting authority to issue 100,000 par value of its first mortgage 6 per cent. 40-year gold bonds. The company proposes to use the proceeds from the sale of these bonds in reimbursing itself for moneys expended for additions and betterments and for further construction work.

The Potomac Electric Power Company has been authorized to sell \$271,000 in bonds at 99 and accrued interest.

LARGE HOLDERS OF SEARS-ROEBUCK FORM POOL OF SCATTERED SHARES.

Chicago, Ill., December 1.—Somewhat mysterious operations in the stock of Sears, Roebuck & Co., have piqued curiosity in the last few days, and, while they have not been fully explained, it is certain that they involved a scheme for the protection of the weaker holders. Leading men connected with the company have taken up large quantities of the stock at brokers' offices and placed it in a pool under the charge of a New York house, with the co-operation of houses in this city, to be held intact for a year.

The stock closed July 30, the last day of Stock Exchange operation, at 17 1/2, and it is said that the price went as low as 14, at which price a local capitalist is reported to have picked up 1,000 shares. It had been found that a large number of the employees of the company had bought the stock and left it in the hands of brokers with moderate margin. The calls for increased margin became extremely trying, and there was danger many times that the brokers would throw the stock on the market for what it would bring.

This brought Mr. Rosenwald, president of the company, and other heavy holders to the front. They are persons of large means, and they had the motive not only of protecting their own stock, but of helping out their subordinates, whose investment in the stock they encouraged. One of the results is that sales have been made this week at 18 1/2.

IMPERIAL OIL WORKS.

Sarnia, Ont., December 1.—The Imperial Oil works is now producing more gasoline than at any time in its past history. The great war in Europe and its great demand for motor spirits is the reason given by men connected with the company. It is understood that most of this production is being shipped direct to England and France, where it is used for propelling autos, submarines, aeroplanes and other modern machines of war.

DOMINION COAL COMPANY logo and text: DOMINION COAL COMPANY, GENERAL SALES OFFICE, 25 ST. JAMES ST., MONTREAL.



Publicity makes a product noted, quality brings fame. "SALADA" Tea is both noted and famous. Black or Natural Green. Sold in packets only.

WESTERN UNION STOCK HAS PASSED INTO STRONG HANDS

New England Increases Its Investment by \$0,000 Shares.—Earnings of 5 per cent. to 5 1/2 per cent. This Year.—Stock Expected to be Much Better.

Boston, Mass., December 1.—Western Union stock has been surprisingly strong during the last two weeks. Friday's sale at 53 1/2 is 4 1/2 points above the July 30 closing figures. This improvement is more than a belated recognition of Western Union's big jump in net earnings during the last half of 1914.

It is very largely the reflection of the fact that the 50 per cent. of unsubscribed stock taken by underwriters on June 24 has passed into strong hands. For weeks there has been a quiet absorption of Western Union shares.

It is understood that a result of the sale of the \$30,000,000 of Western Union shares held by American Telephone, New England has increased its investment in Western Union by nearly \$0,000 shares.

When the underwriting syndicate expired June 24 with 50 per cent. of the stock on its hands, this meant that 160,000 shares of stock were being carried by a limited number of underwriters, some of them banking and brokerage houses who had their distribution still to make.

This distribution has been going on quietly and the rebound in the stock is the natural accomplishment. Good judges of Western Union expect the stock to do very much better marketwise as the effect of the improved earnings the company is making is more clearly disclosed.

Western Union will earn this year between 5 per cent. and 5 1/2 per cent. on the stock. This is a liberal margin above the 4 per cent. dividend and gives promise of still better things when business conditions in this country are more normal.

It is argued that if Western Union can earn 5 per cent. to 6 per cent. for the next three or four years it will have demonstrated its ability to pay 4 per cent. regularly. In that event the \$3,000,000 cash held in the treasury and which was awarded the company in settling its suit with American Telephone, will be available for distribution as a special cash dividend of 32 per share. It will be recalled that it was originally expected that this \$3,000,000 would have to be used to bolster the 4 per cent. dividend until such time as net profits expanded. It will not be needed.



MR. E. A. ROBERTSON, President Tramways Company, who spoke yesterday before the Board of Trade, in defence of the company's claims.

WHOLE TOWN DEPENDENT UPON A SINGLE INDUSTRY

Ford, Ont., December 1.—It is hard to conceive a whole city of people depending for their livelihood on a single manufacturing industry, yet this is true in connection with the making of Ford cars.

Approximately 12,675 people find a good living in the turning out of Fords in Canada—enough people to make up the population of a city larger than either St. Catharines or Stratford, Ont., or Saskaatoon, Sask.

Practically all of the inhabitants of the town of Ford are dependent on the plant, as are also a large number from Windsor and Walkerville.

The above figure includes all employes of the Ford plant, and those of the concerns in Windsor and Walkerville making wheels, lamps, tops and similar accessories, and which are almost entirely dependent on the Ford account.

The total number of employes under average conditions is 2,535. The families of these employes are figured in by multiplying five, which is the official census figure for the average family.

CLEARING HOUSE CERTIFICATES.

New York, December 1.—It is announced by the Clearing House Committee that all loan certificates issued to member banks following the closing of the Stock Exchange have been retired, and that a detailed bank statement will again be published on Saturday.

The aggregate amount of certificates issued was \$24,895,000, as compared with \$101,050,000 in 1907, and the maximum amount outstanding at any one time was \$109,185,000, against \$88,420,000, seven years ago. The largest amount of certificates in circulation at any one time was \$37,625,000.

GLEANED FROM MANY SOURCES

Dr. Richard N. Hall, noted archaeologist, died in Cape Town, South Africa.

French moratorium will be continued until first of year.

Ellen Terry, the English actress, arrived in New York from Vancouver, British Columbia.

Mokuawoo, the most spectacular of Hawaiian volcanoes, believed to be extinct, is again in eruption.

Aeroplane manufacturer in New Haven is reported to have foreign order for 200 war machines of new design.

A German naval officer figures losses of German navy at 74,405 tons, compared with 156,570 tons for English navy.

The Chicago and Alton Railway reports a deficit of \$2,762,290 in the fiscal year; total income was less than \$1,500,000.

Movement has started to secure \$1 each from the 1,500,000 Masons in the United States to aid war sufferers in Europe.

The town of Dwypright, Okla., a famous oil camp, has changed its name to Markham, and applied for a postoffice.

Out of the \$265,000 loaned to stranded Americans in London at the beginning of the war, all but \$250 has been repaid.

Price of hides in Germany has doubled. Accumulation of raw stocks is prevented by enormous consumption of leather by army.

The Standard Oil Company of New Jersey plans an invasion of the South American trade through the Imperial Oil Company of Canada.

The two British aviators who raided the Zeppelin sheds at Friedrichshafen, Germany, were awarded the Cross of the Legion of Honor.

Rockefeller Foundation has hired three more relief ships and will send 25,000,000 pounds of food to Belgium before Jan. 1.

The New York Clearing House Association announced that all of the \$124,895,000 certificates taken out by members have been retired.

The Rev. Frederick Nicholson, of Worcester, Mass., appealed to the chief-of-police there for protection from "lovesick maidens and scheming mothers."

It is said that German submarines have been able to close off English coast, unnoticed by shipping, by concealing their periscopes under discarded crates.

Norwegian government has arranged new \$4,000,000 loan at 5 p.c., chiefly to cover extraordinary expenses, including cost of grain bought by government.

Col. Henry L. Kowalsky, at one time legal adviser to the late King Leopold of Belgium, died in San Francisco of heart failure.

C. A. Bromwell, of Ford Motor Co., is quoted as saying that in August, September and October, company sold 59,507 cars, against 23,321 for same period of last year.

Sherwin-Williams Paint Co. closed best year in its history on Sept. 1. October showed gains over largest previous October and weekly sales for November are ahead of last year.

Attorneys for New York trust companies decided that tax of \$1 per \$1,000 of capital, surplus and undivided profits imposed on banks and bankers by war revenue act is not applicable to trust companies.

Rockefeller Foundation has chartered three additional ships for Belgian relief work and 25,000,000 pounds of food will be sent to Belgium before January 1. There is immediate need of 30,000 tons of provisions.

Netherlands government has refused all offers of financial aid for relief of Belgian refugees in Holland. Special budget of \$1,500,000 has been passed to meet these expenses until January, when further appropriation of \$3,000,000 will be made.

A new form of consular invoice is to be required of all importers into the U. S. on and after Dec. 1. The important feature of the new invoice is that it is to state the price paid for the imported article and the person or firm from whom it was purchased abroad.

London special says Walter Runciman, president of board of agriculture, said that if dye users were prepared to subscribe \$3,000,000 for organizing a company to manufacture dyestuffs, he would ask the government to provide £1,500,000 for purchase of bonds.

All allied governments have purchasing commissions in London, making greatest market for war materials in the world. One firm of army contractors has orders with America calling for weekly delivery of 30,000 blankets, 2,000 dozen sweaters, 400 dozen gloves, and 40,000 suits of fleece-lined underclothes.

London cable says: A rough scheme for re-opening Stock Exchange under restrictions will be submitted to treasury this week. Need of shelter in case of bad weather, and of better machinery for completing bargains encourages submission to great restrictions on re-opening. At settlement now in progress more stock has again been taken up.

Secretary of Kellogg Wash., Commercial Club, in urging President Wilson to start a movement to "buy a thousand feet of lumber" or "a bunch of cedar shingles," writes: "Out here on Pacific coast our conditions are in very bad shape, our mills and lumber camps are closed or running with very small crews, and with our working men out of employment business is poor."

A. Lohmann, president of Bremen Chamber of Commerce, said: "England cannot ruin the German export trade without at the same time leading her own colonies, the over-sea countries, and in the last analysis her own nation toward financial ruin." He concludes that it is a safe statement to make that London is dependent upon an income on about \$13,750,000,000 at 4 p.c., producing \$750,000,000 yearly. He assumes that a considerable part of these interest payments will be defaulted.

HAPPENINGS IN THE WORLD OF SPORT

Chances are in Favor of Argos Landing Dominion Football Title in Opposition to Varsity

ART ROSS' POSITION

Wrestling Game Appears to be Falling into Disrepute.—New Light-weight Haa. Made His Appearance in New York.

To-morrow the Toronto Argonauts play off with the Hamilton Rowing Club in the semi-finals of the Canadian football championship. Then on Saturday the winners, and the chances are in favor of the Argonauts, must play off with Varsity. Three games within a week makes a programme which will test the energy of the big fellows on the Queen City team and is almost too heavy a handicap to impose on any club, but unfortunately climatic conditions make it necessary. Even under such a heavy handicap there is every chance that the Argos will land the title which has been in abeyance for the past two seasons, owing to the fact that McGill would not participate. For the three previous seasons which were the big years in Varsity's football history the title rested with the Collegians, so it is really five years since the Big Four have carried off the coveted honor on the merit of competition. The Argos have great strength in the line, speed and kicking ability behind the line and have shown more than a little football acumen all through the season, so that this looks like a big year for the inter-provincial. In any event it will be a contest well worth watching. The Collegians, as a rule, have won because of superior football strategy which more than counterbalanced the stiffer brawn and greater avoirdupois of the Big Four champions, but this year the Argos, possessing their usual weight superiority, also have their share of inside cunning.

If Art Ross was a free agent and if he was no longer a director of, or stockholder in the Wanderer Hockey Club, how could he be expelled from the N. H. A.? He wasn't in to be put out. Of course the N. H. A. can take any action it pleases to restrain its members from any action which would be detrimental to its economy, but it is a terrific high-handed limit the actions of a man who is no longer under its control and smacks very much of monopolistic tyranny to tell a man that because he tries to organize a league of his own he is liable from offering his services to any club in what they are pleased to call organized hockey. Similar actions in the ordinary dealings of business would come under the head of restraint of trade and would probably be treated as such. The N. H. A. seems to be following in the footsteps of organized baseball without the strength or efficiency of that body.

The other night Roller and Eason wrestled at a local theatre. At least the attraction was billed as a wrestling match. There was a mat, a referee, a timekeeper and two gigantic men stripped to the regulation wrestling gear. The performance, however, resembled wrestling only once or twice when holds approved by the science of the game were used, for the most part it resembled a bar-room brawl, minus the bottles. But the crowd liked it and that perhaps is the answer. Even wrestlers have come to the conclusion that they must play down to the level of the spectators and not up to the best that is in the game.

There's a new light welterweight in New York City. He falls from Port Chester and is going to stand many of the 140 pounders on their heads. His name is Harry Gattle. He has won four professional fights with knockouts and one was stopped by Referee Dan Tone. He sent Paddy Sullivan to sleep in one round last Thursday and the fans will have something new and something good to look at if he is sent along carefully. The best part about this boy is that he hits hard and uses a right to the body that is straight and deadly. Just remember that name—Harry Gattle.

Harvard appears once more to have provided the strongest football team in the United States the present season. It had the best combination of attack and defence, the best array of men with football sense and physical skill and team play, and in its final game gave an exhibition of point productive football which was not equaled by any other team across the line. The following is a fair and reasonable rating of Eastern teams: 1. Harvard; 2. Washington and Jefferson; 3. Army; 4. Dartmouth; 5. Pittsburgh; 6. Yale; 7. Princeton; 8. Cornell; 9. Lehigh; 10. Williams.

Playing the first of a series of matches for the English billiard championship of Canada, Arnold Hibson defeated Ernest A. Leigh at Toronto's billiard hall last night by a score of 601 to 492. The match was played with brilliant play by both men, each scoring at times from difficult angles. The best scores made by the players were: Hibson—75, 55, 57 and 48. Leigh—59, 41, 43 and 105.

Frank Gilhooley, the former Royal outfielder, now attached to the Buffalo Club, arrived in the city yesterday afternoon, and paid a visit to President Sam Lichtenheim. Gilhooley was sold to the Yankees at the end of the season 1913, but the New York Club later turned him back to the Buffalo International Club.

The attraction at the Montreal Sports Club for Monday night, December 7, will be Willie Doyle and Billy Myers, two well-known lightweight of New York. The manager, Mr. Pat Rooney, will also stage some good preliminaries, Harry Binham will be matched with a first class boy for the semi Wind-up.

HUNGARIAN MORATORIUM EXTENDED.

Buda Pest, December 1.—The moratorium was today prolonged until December 31st with a few alterations.

Awnings logo and text: AWNINGS, TARPULINS, TENTS, FLAGS, CARPETS AND CANOPIES of every description. TENTS FOR HIRE. THOS. SONNE, Sr., 143 Commissioners' St., East End. Main 1161

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