

The Chronicle

Insurance & Finance.

ESTABLISHED JANUARY, 1881

PUBLISHED EVERY FRIDAY

R. WILSON-SMITH,
Proprietor.

VOL. XXII. No. 46. MONTREAL, FRIDAY, NOVEMBER 14, 1902.

SINGLE COPY - - .10
ANNUAL SUBSCRIPTION - \$2.00

Upper Canada or Ontario. The Union Bank of Halifax having absorbed the Commercial Bank of Windsor, its paid-up capital now stands at \$1,205,000, and reserve fund \$775,000. We note in its list of correspondents, "Bank of Toronto and Branches, Upper Canada."

Is not the phrase "Upper Canada" a little antiquated? In 1864 the names Upper and Lower Canada were changed to Ontario and Quebec respectively. Very few persons in Ontario would recognize "Upper Canada" as the name of their Province. But topographical names have wonderful vitality. There are persons in the old land who speak of their district as distinct from England, of which it has been an integral part for nearly 1200 years, and some people in British Columbia still speak of Canada as was done before the Province came into Confederation.

Bank Clearings. The bank clearings in Canada for week ending 1st November show increases over previous week and over same week in three previous years. The figures of this year, 1901, 1900 and 1899 are as follows:—

	1902.	1901.	1900.	1899.
Montreal	\$20,621,634	\$16,369,151	\$14,046,416	\$14,800,614
Toronto	12,476,351	11,718,035	10,103,906	11,273,650
Winnipeg	4,536,998	3,568,558	2,344,477	3,145,568
Halifax	1,649,108	1,653,293	1,570,412	1,300,000
Hamilton	828,222	989,598	766,975	944,239
St. John	779,585	748,588	658,892	589,540
Victoria	521,706	545,712	627,552	774,390
Vancouver	1,123,978	1,020,765	1,000,000	827,683
Quebec	1,392,261	1,354,586
Ottawa	1,530,565	1,541,722
Total Canada..	45,460,408	39,390,008	22,118,630	33,655,684

The total amount of week ending 1st inst., in this city was 26.44 per cent. greater than for same week 1901, and 41.70 more than for same period 1900. For the ten months from January 1 to end

of October, the figures, as given by the "Commercial and Financial Chronicle," New York, were:—

	January 1 to November 1.		
	1902.	1901.	Increase or decrease.
Montreal	\$918,818,086	\$728,763,357	+ 26.1
Toronto	674,554,343	509,626,415	+ 32.4
Winnipeg	141,913,049	93,511,696	+ 51.8
Halifax	73,461,899	71,893,237	+ 2.2
Vancouver	44,949,303	38,955,530	+ 15.4
Hamilton	37,456,467	34,993,481	+ 7.0
St. John	31,714,444	33,754,755	+ 2.8
Victoria	22,951,257	26,116,038	- 2.1
Total Canada	1,948,813,838	1,537,614,509	+ 26.8

The increase in this city in October over 1901 was 37.8 per cent, in Toronto 35.1 per cent, in Winnipeg 42.0 per cent., the end of October having been a very heavy week in the latter city. For the ten months from January to November this year the Montreal increase in clearings was 26.1 per cent. which is about the average for all the clearings in Canada.

Overcrowded Street Cars. The manager of the City Street Railway Company invites suggestions in regard to the much complained of overcrowding of the electric cars. The problem is what is termed a "dead easy" one. The only way to prevent cars being overcrowded is to prevent them becoming overcrowded. At present each conductor stands on the platform of his car doing his best to pack passengers inside, as well as on the platform and on the steps, as tight as apples in a barrel. The conductors are servants of the Company, therefore, may be fairly regarded as acting according to orders when they urge passengers to "move forward," "move up to the front," when already the aisle of the car is nearly impassible owing to the number of strap holders standing in a double row. Instead of this practice the conductors ought to forbid any more passengers entering the car when its seats are all occupied, or, at certain hours, when