

A DECISION ARISING OUT OF THE LOSS OF LA BOURGOGNE in July, 1898, was given on 22nd ult., by a U. S. District Court to effect that a steamship company is not assessable in damages for the loss of a passenger's life at sea. The vessel in question is alleged to have been lost owing to a running at a high rate of speed in a fog by which she was brought into collision with another steamer. The judge decided that the speed of a ship was in the discretion of the captain and officers.

The Sovereign Bank of Canada.

Notice is hereby given that a meeting of the subscribers to the stock of the Sovereign Bank of Canada, will be held at No. 14 King street West, in the City of Toronto, on Wednesday, the 23rd day of April, 1902, at the hour of twelve o'clock, noon, to determine the day upon which the annual general meeting of the shareholders will be held, and to elect such number of directors, not less than five, nor more than ten, as they may think necessary, to hold office until the annual general meeting in the year next succeeding their election; and also for the further purpose of passing by-laws to regulate the following matters incident to the management and administration of the affairs of the Bank, that is to say:—

The record to be kept of proxies, and the time, within which proxies must be produced and recorded prior to a meeting, in order to entitle the holder to vote thereon.

The quorum of the Board of Directors, which shall not be less than three, their qualification subject to the provisions of the Bank Act;

The method of filling vacancies in the Board of Directors, whenever the same occur, during each year, and the time and proceedings for the election of directors, in case of a failure of any election on the day appointed for it.

D. M. STEWART,
Secretary and General Manager.

By order of the Provisional Board.
Toronto, March 19, 1902.

THE SWING OF SUCCESS IS WITH

The Crown Life Insurance Company

With its Liberal Policies, Low Premiums and High Guarantees.

ABSOLUTE SECURITY

Assured by the substantial character of the men who are behind the Crown Life. Its Board of Directors is one of the Strongest in Canada.

YOU CAN MAKE NO MISTAKE

In associating yourself with the Crown Life, either as an insurer or as an agent or both. Write for particulars.

HEAD OFFICE TORONTO.
SIR CHARLES TUPPER, JOHN CHARLTON, GEO. H. ROBERTS,
President, Vice-President, Managing Director

BABCOCK & WILCOX Ltd.,

THE BABCOCK & WILCOX
PATENT WATER TUBE

202 St. James Street
MONTREAL

BOILERS

Are the MOST SUCCESSFUL BOILERS of the present day, because of their

High Economy, Great Durability, Perfect Safety

SEND FOR PARTICULARS AND PRICES.

TORONTO OFFICE, 114 KING ST. WEST

RECENT LEGAL DECISIONS.

RECOVERY OF PREMIUM PAID ON VOID POLICY.—An English collier, one, Cunliffe, effected an insurance with the British Workman's and General Assurance Company on the life of his brother-in-law, in which he had no insurable interest. The insurance, therefore, was void. The policy was effected through an agent of the Company, who represented, without any fraud, to Cunliffe, that the policy would be valid, and effective in law, and the latter relying upon the representation, paid the premium and received the policy. Cunliffe subsequently ascertained that the policy was invalid, and immediately demanded back the premium. The case was tried in a Justices' Court in Lancashire, and the Company based their defence on the Gaming Act, which provides that no suit shall be brought to recover money deposited to abide the event of a wager. Judgment was given for repayment, from which the Company appealed to the King's Bench. It was there held, by three judges, that, as the representation, though an innocent one, was made by a man skilled in insurance matters, to a person ignorant of the law, the premium could be recovered back. The case came within the modification of the general rule of law which provides, that although money paid under a mistake of fact can be recovered, yet money paid under a mistake of law cannot. (The British Workman's, etc. Coy., v. Cunliffe, 18 Times Law Reports, 425).

EASTERN TOWNSHIPS BANK

(ESTABLISHED 1859).

Capital Authorized, \$2,000,000. Capital paid up, \$1,742,535.
Reserve Fund, \$1,050,000

Board of Directors:

R. W. HENEKER, President; Hon. M. H. COCHRANE, Vice-President
ISRAEL WOOD, J. N. GALER, N. . . THOMAS, G. STEVEN, C. H. KATHAN
H. B. BROWN, K.C., J. S. MITCHELL.

Head Office: **SHERBROOKE, Que.**

Wm. FARWELL, General Manager.

Branches: Province of Quebec—

Montreal,	Rock Island,	Granby,	Magog,
Waterloo,	Coaticook,	Huntingdon,	St. Hyacinthe,
Cornwallville,	Richmond,	Bedford,	Ormatown,
	Province of B.C.: Grand Forks, Phoenix,		Windsor Mills.

Agents in Canada: Bank of Montreal and Branches. Agents in London, Eng.
National Bank of Scotland. Agents in Boston: National Exchange Bank
Agents in New York: National Park Bank.
Collections made at all accessible points and remitted.

NORTHERN

Assurance Company of London.

ESTABLISHED 1836.

Capital and Funds, 1895 . . . \$38,365,000
Revenue 5,714,000
Dominion Deposit 200,000

CANADIAN BRANCH OFFICE:

1730 Notre Dame Street. - Montreal

ROBERT W. TYRE, Manager.

C. E. MOBERLY, Inspector