The state of the s	Market.	Bank
Paris Berlin Hamburg Frankfort Amsterdam Vienna Brussels St. Petersburg	13/4 21/2 25/8 25/8	3 ½ 3½ 3½ 3½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3 ½ 3

The volume of transactions in C. P. R. this week shows a heavy increase, and 8,526 shares were traded in. The highest price touched in the local market was 114½, and the stock closed with 114½ bid, an advance over last week's figures of 3½ points. In London the stock has also been buoyant, the stock selling as high as 117½. It was easier in that centre to-day, and the last quotation is 115½. The earnings for the last ten days of August show an increase of \$153,000. This stock will probably see higher figures in the near future.

The Grand Trunk Railway Company's earnings for the last ten days of August show an increase of \$52,139. The quotations for the company's stock still continue to advance, and to-day's prices as compared with a week ago are as follows:—

pared with a ween ag	week ago.	To day.
First Preference Second Preference Third Preference	85 1/8 38 1/4	881/8 383/4

The transactions in Montreal Street for the week totalled 1,395 shares. There has not been a very large demand for this security, and the price has eased off from last week's figures, the closing bid to day being 291, a loss of 3 points for the week. The earnings for the week ending 31st ult. show a decrease of \$101.06 as follows:—

rease of \$101.00 as	Ionows.	Increase.
C do	\$6,570.31	* \$301.65
Sunday	6,078.56	57.73
Monday	6,029.60	304.51
Tuesday	5,840.25	176.04
Wednesday	5,901.33	330.41
Thursday	5,901.33	77.19
Friday	5,333.07	* 745.29
Saturday	5,686.88	743>
*Decrease.		

The advance in Toronto Rails which set in last week has continued and the stock advanced to 117, but has since reacted and the closing bid was 115 %, an advance, however, of 3 % points over last week's close. The transactions in the stock were 12,553 shares. The stock has also been exceedingly strong in Toronto, advancing as high as 118 yesterday. A good many of the purchases on our market have been made for Toronto account, and the demand from the west still continues good. It is predicted that

this stock will see a further advance and a bonus is rumored as probable. At present the stock seems rather high. The earnings for the week ending 31st ult. show an increase of \$426.75 as follows:

Friday 6,051.92 62.44 Saturday 6,856.65 619.65		1ncrease. \$219,28 89,60 247.47 381.57 46.04 62.44
Decrease.	ecrease.	

The upward movement in Twin City continues and the stock closed to day with 104 ¼ bid, an advance of 2½ points for the week. The highest price touched this week was 104¾, and the last sales today were made at 104½. The trading involved 5,425 shares and the demand for the stock continues active.

Montreal Power advanced to 100 1-4 on the announcement of the offer to the Royal Electric Company of the lighting contract by the City Council at \$60 a light. The opening advance, however, was not held, and the stock reacted to 98 1-4, the last sales taking place at 98 1-2, and closed showing a net advance of 1 1-4 points for the week. The trading brought out 4,380 shares. Higher prices are spoken of for this security, and it seems probable that a movement to advance the stock is in view.

In Richelieu the transactions this week totalled 1,168 shares and the stock advanced to 119 1-4 reacting to 117 3-4 at the close, a net advance for the week of 1 3-8 points.

The closing bid for Dominion Steel Common was 24, an advance of I point on quotation for the week. There were no transactions. In the Preferred the closing bid was 75, an advance of 5 points on quotation for the week. The sales totalled 228 shares. The Bonds were in good demand at the lower level, and \$29,500 changed hands, the last sales being made at 78 1-2, and they were offered at this price at the close.

Dominion Cotton was traded in to the extent of 402 shares, the last sales being made at 82, and 82 was bid at the close, an advance of 7 points on quotation for the week.