

FIFTY-FIFTH ANNUAL STATEMENT

New York Life Insurance Company

Nos. 346 and 348 BROADWAY, NEW YORK CITY.

JOHN A. McCALL,

President.

BALANCE SHEET, JANUARY 1, 1900.

ASSETS.

United States, State, City, County and other Bonds (cost value \$138,312,584), market value, Dec. 31, 1899.....	\$144,528,755
Bonds and Mortgages (715 first liens).....	36,297,517
Real Estate (72 pieces, including twelve office bldgs) Loans to Policyholders on their policies, as security (legal value thereof, \$18,000,000).....	17,082,000
Deposits in Trust Companies and Banks, at interest	11,557,714
Stocks of Banks, Trust Companies, etc. (\$3,556,232 cost value), market value, December 31st, 1899..	10,050,049
Loans on stocks and bonds (m'rkt value, \$4,177,523)	5,955,500
Quarterly and semi-annual premiums not yet due, reserve charged in liabilities.....	3,278,450
Premiums in transit, reserve charged in liabilities..	2,254,390
Premium Notes on Policies in force (legal reserve to secure same, \$3,400,000)	2,208,423
Interest and rents due and accrued.....	1,850,404
	1,389,116

Total Assets..... \$236,450,348

CASH INCOME, 1899

New Premiums (Annuities \$1,517,928).....	\$10,356,887
Renewal Premiums.....	31,781,615
TOTAL PREMIUMS.....	\$42,138,502
Interest on:	
Bonds.....	\$6,121,503
Mortgages.....	1,862,836
Loans to Policyholders secured by re- serves on policies.....	735,406
Other Securities.....	376,725
Rents Received.....	890,805
Dividends on Stocks.....	244,486
Total Interest, Rents, &c.....	10,232,761
Total Income.....	\$52,371,263

INSURANCE ACCOUNT—On the Basis of Paid-for Business Only

	Number of Policies	Amount.
In force December 31st, 1898	373,934	\$944,021,120
New insurance paid-for, 1899	99,357	202,309,080
Old insurances revived and in- creased, 1899	1,116	2,873,077
Total paid for business..	474,407	\$1,149,203,277
DEDUCT TERMINATIONS:		
By Death, Maturity, Surrender, Expiry, etc.	36,631	87,331,292
Paid-for business in force Dec. 31, 1899	437,776	\$1,061,871,985
Gain in 1899	63,842	\$117,850,865

LIABILITIES.

Policy Reserve (per certificate of New York Insurance Department), Dec. 31, 1899.....	\$192,024,281
All other Liabilities: Policy Claims, Annuities, Endowments, etc., awaiting presentment for pay- ment.....	2,990,593
Additional Policy Reserve voluntarily set aside by the Company	3,507,699
Accumulated Surplus Funds, voluntarily reserved and set aside by the Company, to provide Dividends payable to policy-holders during 1900, and in subsequent years—	
First—(Payable to Policy-Holders in 1900):	
To holders of Accumulation Policies, the period of which matures in 1900	\$2,178,107
To holders of Annual Dividend Policies	594,194
To holders of 5-Year Dividend Policies	125,384
TOTAL IN 1900.....	\$2,897,685
Second—(Payable to Policy-holders, subsequent to 1900, as the periods mature):	
To holders of 20-Year Period Policies.....	\$17,583,264
To holders of 15-Year Period Policies.....	7,393,811
To holders of 10-Year Period Policies.....	577,637
To holders of 5-Year Dividend Policies.....	279,965
Aggregate	28,862,362
Other Funds for all other contingencies.....	8,065,423

Total Liabilities..... \$236,450,348

EXPENDITURES, 1899

Paid for Losses, Endowments and Annuities.....	\$16,022,766
Paid for Dividends and Surrender Values.....	6,184,209
Commissions and all other payments to agents (\$4,628, 069) on New Business of \$202,309,080; Medical Examiners' Fees, and Inspection of Risks (\$527,799)	5,155,869
Home and Branch office expenses, taxes, advertising, equipment account, telegraph, postage, commissions on \$859,562,905 of old business, and miscellaneous expenditures	5,382,527
Balance—Excess of Income over Expendi- tures for the year.....	19,625,893

Total Expenditures & Balance \$52,371,263

COMPARISON FOR EIGHT YEARS—(1891—1899)

	DEC. 31st, 1891.	DEC. 31st, 1899.	Gain in 8 Yrs.
Assets	\$125,947,290	\$236,450,348	\$110,503,058
Income	31,854,194	52,371,263	20,517,069
Dividends of Year to Policy- holders	1,260,340	2,768,748	1,508,408
Total payments of Year to Policy-hrs	12,671,491	22,206,977	9,535,486
Number of Poli- cies in force	182,803	437,776	254,973
Insurance in force (premiums paid)	\$575,689,649	\$1,061,871,985	\$486,182,336

Western Canada Branch, 496 Main St., Winnipeg, Man.

J. G. MORGAN, Manager.

Toronto Branch, 20 King St., East, Toronto, Ont.

R. J. KEARNS, Agency Director.

New Brunswick Branch, 120 Prince William St., St. John N.B.

H. A. AUSTIN, Manager.

Halifax Branch, Cor. Barrington and Prince Sts., Halifax N.S.

W. C. SOMERS, Cashier.

R. HOPE ATKINSON, F.S.S. Agency Directory, Company's Building, Montreal.