

How the capital of the Company may be increased.

VI. The capital stock of the Company may be increased at any time by the Trustees, after the passing of a Resolution by the Stockholders or a majority of those present, at some annual or other general meeting : A fresh stock book may thereupon be opened, and the persons subscribing for such increased stock, shall immediately thereupon become 5 members of the said Company, and from thenceforth shall have and enjoy the same rights and privileges, and be subject to the same conditions, restrictions and liabilities, to which the original stockholders are thenceforth entitled or liable.

Exemption from local taxation.

VII. The property, real and personal, of the said Company, situate 10 within the Town of St. Thomas, and also the capital stock thereof, and the dividends which may from time to time be declared thereon, shall be, and the same hereby is exempted from the payment of all local or municipal taxes during a period of ninety-nine years.

Company's machinery may be imported free of duty.

VIII. All machinery which may, within twelve months from the date 15 hereof, be purchased from the said Company in any foreign country, for the purpose of using the same in any building erected or to be erected by them for purposes connected with their said business shall be admitted into Canada free of duty, upon the said Company giving satisfactory security that such machinery is really intended for the purpose of their 20 said business, and that the same shall be set up and used therefor within one year from the date of its importation.

To be proposed in Committee of the Whole.

Parts of Cap. 63 Con. Stat. of Can. incorporated with this Act.

IX. The several portions of the sixty-third chapter of the Consolidated Statutes of Canada which are not inconsistent with this Act are consolidated herewith, and hereby incorporated herein, and hereby declared to form part hereof. 25

Public Act.

X. This Act shall be deemed a Public Act.