

Recital.

Doubts as to  
a appointment  
and powers  
of collector  
removed.

**21.** And whereas the City Council for the year one thousand eight hundred and sixty-two neglected to appoint any Collectors for that year, and it may be doubtful whether Collectors appointed by the Council of the present can legally collect the rate imposed by the Council for the year one thousand eight hundred and sixty-two; To remove such doubts it is enacted that the City Council of the said city for the present year may appoint a Collector or Collectors to collect, levy, and raise the taxes which were imposed under a By-law of the Council for the year one thousand eight hundred and sixty-two, and the said Collector or Collectors may use all and every the same means for the collection of the said rates as if they had been duly and legally appointed within the time fixed by law, and the Bond to be given by them and their sureties shall be as valid and effectual as if they had been so appointed; and the said Council are also hereby authorized and empowered to impose any other rate or rates which may be necessary to carry fully into effect the several provisions of this Act.

Upon the  
rates for 1862  
may be levied.

**22.** The rate referred to in the last preceding section includes one moiety of the rate mentioned in the fourth section of this Act, being the 15 cent rate required to meet the interest for the year 1862; and it is hereby enacted that the said rate shall and may be levied not only on the present owners, but on any person or persons who would have been liable to pay the same if the same had been duly enforced in the year 1862, saving to the person or persons paying the same, his, her, or their remedies against any party who by agreement ought to make good the same.

Council may  
issue debentures  
to meet  
interest re-  
ferred to in  
section 15.

**23.** For the purpose of raising money to meet the interest referred to in the fifteenth section of this Act, and to reduce the rate required to meet such interest in the present year, it shall be lawful for the Council to issue Debentures for a sum not exceeding the said arrears of interest in such amounts (not less than one hundred dollars each) as they may think proper, which Debentures shall be payable within six years at the farthest from the date of such issue, and shall be payable with or without interest, and at such times respectively as shall be expressed in the By-law or By-laws authorizing the issue thereof, and for payment thereof, there shall be levied in each year an equal special rate, which rate, according to the Assessment Rolls of the present year shall be sufficient to pay and discharge the said Debentures and the interest thereof (if the same shall be made payable with interest) at the times when the same are respectively payable; or the Council may, in lieu of such Debentures or some portion thereof, issue Corporation notes of the value of five shilling and ten shillings each, not exceeding in the whole the sum above mentioned, payable one year after date, and as the same shall fall due and be redeemed, issue others to replace the same, redeeming the amount at the rate of one-sixth in each year, so that the whole of such notes and renewals shall be fully paid off and discharged at the expiration of six years from the date of such first issue.

When only  
this Act shall  
take effect.

**24.** This Act shall not take effect unless or until accepted by a Majority, consisting of in amount of the Debenture holders present, in person or by proxy, at a meeting to be held on or before the day of next, in London, England, after notice of such meeting in the official *Gazette*, of Canada, and in the *London Times*, except the 15th clause thereof, which shall take effect and come into operation immediately after the passing thereof.

Exception.

**25.** The Interpretation Act shall apply to this Act, and this Act shall be deemed a public Act.