

Canada by the Act incorporating the same, and the number of the Directors of the Company formed by such Union shall be eighteen, (nine of whom shall be elected by the Shareholders and nine appointed by the Governor of this Province,) unless and until such Company shall renounce the benefit of the Provincial Guarantee, in which case the number of Directors shall be reduced to nine, by the retirement of the Directors appointed by the Governor; and if there shall be at the time of such Union Directors of more than one of the Companies forming the same, who have been appointed by the Governor of this Province, then such of the said Directors as the Governor shall designate shall retire from office, so as to reduce the number of Government Directors to nine; and the Directors elected by the Shareholders of each of the United Companies who shall remain in office until others shall be elected in their stead, shall be determined according to agreement made by the said Companies under the Provincial Act first above cited and extended.

Provision if no one of the Companies forming the Union be the said Grand Trunk Railway Company of Canada.

III. And be it enacted, That if no one of the Companies forming such Union as aforesaid, be *The Grand Trunk Railway Company of Canada*, or a Company formed by the union of the said Company with any other, then the corporate name of the Company to be formed by such Union shall be such as shall be determined by the agreement made under the Provincial Act first above cited and extended, between the Companies forming such Union; and if no one of such Companies shall have Directors appointed by the Governor of this Province, then the number of Directors after such Union and those of them who shall remain in office until others are elected in their stead shall be determined according to such agreement: but if there be Directors of any one of such Companies appointed by the Governor, then the number of Directors after such Union shall be eighteen, of whom nine shall be elected by the Shareholders and nine shall be appointed by the Governor, unless and until such Company shall renounce the benefit of the Provincial Guarantee, in which case the number of Directors shall be reduced to nine, by the retirement of the Directors appointed by the Governor; and if there shall be at the time of such Union, Directors of more than one of the Companies forming such Union who have been appointed by the Governor, then such of the said Directors as the Governor shall designate shall retire from office, so as to reduce the number of Government Directors to nine; and the Directors elected by the Shareholders of each of the United Companies who shall remain in office until others shall be elected in their stead, shall be determined according to the agreement made by the said Companies under the Provincial Act first above cited and extended.