

11. A credit account may be opened with any Proprietor equal to the amount paid upon his shares, and on which he shall be chargeable with interest only after the rate of four per cent.

12. The interest to be allowed upon deposits lodged at the Bank for a definite period, shall be determined antecedently at the Quarterly Meetings of the Board.

13. An interest of two and a half per cent. shall be granted on running accounts, and payments above ten pounds made for an undefined term; but the Board of Directors may increase or alter that rate generally from time to time, or in certain cases where it may appear advisable for the interests of the Company.

14. No interest shall be paid on the fractional parts of a pound, belonging to any sum deposited at the Bank for an indefinite term.

15. No credit shall be given or continued contrary to the advice of the Committee of Management.

16. The capital of the Company shall not, in any case, be invested in foreign loans, mines, or merchandize.

17. No Proprietor shall be at liberty to inspect the books of the Company, or any of the bills, securities, &c. which may pass through the Bank, unless the same be a Director, Manager, or Auditor, appointed for such purpose, in order that the credit and private transactions of individuals may be preserved inviolate.

18. The accounts of the Company shall be made up every six months, namely, on the 30th of June and the 31st of December; and a general summary of their results, without any specification of names and individual credits, shall be laid before the Proprietors at the annual meeting, where a dividend, founded upon the actual profits, will be declared.

19. Three of the Directors and one Auditor shall go out annually by ballot among themselves, and these vacancies shall be supplied at the annual general meeting, but the parties retiring shall be eligible for re-election.