

DIVIDENDS AND NOTICES

THE CONSUMERS' GAS COMPANY OF TORONTO

NOTICE OF ANNUAL MEETING

The Annual general meeting of the Shareholders of the Consumers' Gas Company of Toronto, to receive the report of the Directors, and for the election of the Directors for the ensuing year, will be held in the Company's Board Room, 17 Toronto Street, Monday, the 28th day of October, 1918, at 12 o'clock noon.

ARTHUR HEWITT,
General Manager.

CROP MOVEMENT IN SEPTEMBER

More than 8,250 cars of 1918 wheat have arrived in Winnipeg since the beginning of the crop year, September 1, according to figures issued by Canadian Northern freight officials on October 3rd. Of other grains, nearly 1,100 cars have arrived.

The greatest movement of wheat during the month was over the Canadian Pacific Railway, being 4,001 cars, the Canadian Northern Railway moved 3,521 cars and the Grand Trunk 748.

As compared with September, 1917, the movement is materially smaller. Last year, 8,877 cars, including wheat and coarse grains, came into Winnipeg over the Canadian Pacific Railway during September; this year the total is 4,451. For the same month of last year the Canadian Northern Railway moved 6,591 cars, and this year 4,091. The Grand Trunk, in September, 1917, moved 1,879 cars, and in September, 1918, 788.

While these shipments are from Saskatchewan and Manitoba, it may be said that the latter province is supplying the major portion of wheat consigned for the east. There is no movement from Alberta as that province has been embargoed by the board of grain supervisors in order that sufficient seed may be released for home use.

ASSOCIATED BOARDS OF TRADE

The boards of trade of a number of towns and cities in Western Ontario, have formed an association for mutual assistance. A meeting was held on October 4th in Galt and the following officers were elected: President, J. H. Hancock, Galt; vice-president, J. S. Martin, Port Dover; secretary, G. M. Debus, Kitchener.

The objects of the boards, as set forth by resolution, are: (1) Port Dover harbor improvement; (2) the development of other Lake Erie ports; (3) improved lake and railway facilities, both steam and electric; (4) construction of provincial county roads, connecting the chief centres of population; (5) better railway postal services, by the utilization of the existing means of transportation; (6) Grand River improvement and development for purposes of navigation, power, flood prevention and scenic beauty; (7) technical education; (8) pure gas, and plenty of it.

It was also decided that a copy of the resolution be forwarded to the boards of trade in Grand River valley, from Waterloo, Kitchener, Elmira, Preston, etc., to Port Dover and Dunnville, and to those of Stratford, Woodstock, Norwich and Hamilton, with a request for their views on the proposal.

Messrs. McGilivray, of Preston, Alderman Russell Kelly, of Hamilton, John Harold, M.P., and John Bain, were the principal speakers, all supporting the idea with enthusiasm.

The "Daily Chronicle," of London, England, has been purchased by Sir Henry Dalziel, who is already owner of a large number of papers there, including the "Pall Mall Gazette," the "Era," the "Country World," "Reynolds' News-papers, and the Sunday Evening Telegram."

Satisfactory Annual Report

Lake of the Woods Milling Company

Builds up Substantial Surplus

Montreal, October 3rd.

At the Annual Meeting of the Lake of the Woods Milling Company held here Wednesday, October 2nd, the chair was taken by Mr. W. W. Hutchison, the Vice-President of the Company, owing to the absence overseas of President Frank Meighen.

A satisfactory report was presented to the shareholders, and a reasonably optimistic view was taken of the coming year's operations. Mr. Hutchison stated that the west "was now harvesting a fair average crop of good quality," and that "all mills were now running at full capacity," and that "we can look forward with confidence to a fair year's business."

For the year ended August 31st, 1918, the Company's revenue totalled \$857,914, made up as follows:—
Milling Profits, \$601,000. Profits from the sale of commodities other than Flour and Feed, \$169,000. Dividend from the Subsidiary Company (Sunset Manufacturing Company), \$87,000. This has been apportioned as follows:—

Interest on the Company's bonds for the year	\$ 54,000
Dividend of 7% on \$1,500,000 Preferred Stock	105,000
Regular dividend of 8% on the \$2,100,000 Common Stock	168,000
Additional dividend of 4% on the Common Stock (from Sunset Mfg. Co., Limited)	84,000
Written off Property, and Goodwill, and Trade Marks Account	100,000
	\$511,000

This leaves a balance of \$346,914 which is carried to surplus account. The Directors also set aside a further sum of \$200,000 to be applied to the Bond Redemption account, and after making this provision and adding the surplus profit brought forward for the year the surplus account now stands at \$978,797.

The Directors have increased the regular dividend of 8% to 10% and in addition the satisfactory progress made by the Sunset Manufacturing Company (a subsidiary Corporation), enables them to add an additional 2% for the year ending August 31st, 1918, from this source thereby placing the common stock on a 12% basis.