

STEEL CORPORATION PRICES LEVY OF \$60,000,000 IN WAR TAXES

Elbert H. Gary at Annual Meeting Tells Stockholders What the Proposed Revenue Laws Mean and Say There Will Be No Complaint if There is an Equitable Division of the Burden

New York, April 24.—Elbert H. Gary, chairman of the United States Corporation, told shareholders of that organization at their annual meeting in Hoboken, that the corporation will pay from \$60,000,000 to \$65,000,000 to the federal government in the next year if the proposed war tax laws are put into effect. Payment of \$65,000,000 would be \$43,000,000 more than was paid last year in government taxes. Mr. Gary said this increase would be due principally to the new excess profit tax, which means a tax on all profits more than eight per cent. "That other taxation laws which those already enacted will be added to no one at the present time can doubt," said Mr. Gary, "and the burdens which will be imposed by the government upon corporations and upon individuals no doubt will be very large. I am sure that no loyal citizen can object provided there is a fair and equitable distribution of the burdens. Not knowing what these laws will be or how much the burden may be increased, of course it is impossible to state what will be the net result. If the disposition of the lawmakers shall be to obtain as much money as can possibly be expected for all the purposes which have been suggested, then it seems evident that all the profits and earnings of all the corporations and all the individuals may be taken away from those who possess them. I do not believe that is going to be the atti-

tude of the law-makers, however. Earnings Will Be Large "If the disposition will be only to obtain such money as are absolutely needed for government purposes, and distribution of the burden is fair and equitable, it seems at the present time as though the earnings of the Steel Corporation would be very large for this year." Mr. Gary said that before the last eighteen months the corporation had never had a full opportunity of demonstrating how much value there is in its property or how much earning capacity it has or the total amount of earnings that can be obtained. He added that the mills during the last year and more have been running to their full capacity, and that capacity has been increased since the corporation started more than one hundred per cent. There were cheers from the shareholders when Mr. Gary said that at the present time the corporation is selling steel plate to the government at \$3 to \$4 a hundred pounds for government purposes, or at a price something less than that, while it could go out in the open market, if it so desired, and sell that same plate at from \$8 to \$10 a hundred pounds. Mr. Gary said:—"Our effort has been to steady the market so far as we legitimately could, and to keep as many of the men employed as possible to give them fair

wages and fair treatment, and we have tried to treat the general public fairly in every way by keeping that informed as to what we are doing and conducting our affairs in every way so as to do no injury, but rather so as to be of benefit to the general community. Books Well Filled "At the present time our books are well filled. We have more unfilled orders on the books to keep us busy for a whole year on the average and we have sold a good deal in 1917." Mr. Gary said the United States is asking only about five per cent. of the capacity of the corporation's plants, and that he believes the capacity of the plants is about equal to that of all Germany and almost equal to that of England. Also it is about forty to forty-five per cent. of that of the entire United States. Estimates of the earnings of the corporation for the first quarter of the current year are running between \$110,000,000 and \$120,000,000, compared with actual earnings of \$105,968,000 in the last quarter of 1916 and \$90,715,000 in the corresponding quarter of last year. If the corporation shows earnings of \$115,000,000 for the first quarter of this year it will mean that there will be a surplus of approximately \$90,000,000, or \$18.40, available for each share of common stock. This would be at the rate of \$73.60 a share annually.

FRANCE SHUTS DOWN ON MANY IMPORTATIONS

(Special Correspondence of The Evening Post.) Paris, April 23.—The nerves of Frenchmen doing business with the United States and of American business men in France, have received from Government measures what may be called respectfully a "war jolt." Perhaps the best thing to say, under the circumstances is, "Don't cry over spilt milk, and particularly, don't cry until you are hurt. The effect of the new measure remains to be seen in the execution of them, and this has already been modified considerably. Briefly, by Governmental decree (of which no notice had been given to the general public), there is henceforward to be no importation of any kind into France—except, first, Government's own imports, and second, goods which a Committee of Delegation may allow on the part of Government. No more golden syrup, no more hominy or flaxseed beef or evaporated apples, and no more other things too numerous to mention. Of course, these little exotic creature comforts were already rare and far between in merchant ships overlaid with more necessary things. The new measure does not concern such minima, which the Roman law says the Praetor does not heed. It is the big commercial interests which are troubled. Now the Delegation Committee was going to be extremely severe, and, within two days, it has softened the decree's harshness. But it will not allow ship space, and French money to be used for any foreign imports which are not necessary to the national defense. This includes reasonable well-being of the civil population—but mere money-making has to take a back seat until war is over. All come down to a question of money—and money is the sign of the war. Imports into France from the

United States for example, have to be paid in gold—and that is so much gold taken from France, who needs all the gold she has for national defence. The most important of the Bank of France, is foremost, financial. The good credit of France abroad is largely due to confidence which foreigners have in the wise financial policy of her Government and of the Bank of France. It is the same with the French people in general. They know that they are fighting for their lives and the honor of their women—and they trust Government and bank and army. What is golden syrup or seamless silk stockings when brothers and sons are shedding their life-blood at the front? So, whatever first impression may have been made by the new decree is rather among industrial and commercial circles and along the Atlantic cables. The Ministry of Commerce has allowed one of its chief functionaries to explain matters for the general public—the man in the street. Women have more important war work. No doubt certain manufacturers hitherto flourishing in France will have their supplies of raw material limited, and objects manufactured abroad will no longer tempt French men and women and children to buy them—because neither material nor objects will be imported. But there was a time when men of Boston wore only homespun and ate and drank native "punkin." If fresh meat be wanting to fill up our dish, We have carrots and pumpkins and turnips and fish; Instead of pottage and puddings and custards and pies, Our pumpkins and parsnips are common supplies; We have pumpkins at morning and pumpkins at noon; If it was not for pumpkins we should be undone— For we can make liquor to sweeten our lips Of pumpkins and parsnips and walnut-tree chips. During our own Civil War, I remember drinking barley coffee, which was much better for young nerves than the genuine infusion. We are far from

"TIZ" FOR SORE, TIRED FEET—AH!

"Tiz" is grand for aching, swollen, tender, calloused feet or corns. "Tiz" makes your feet smaller. Ah! What relief. No more tired feet, no more burning feet; no more swollen, aching, tender, sweaty feet. No more soreness in corns, callouses, bunions. No matter what ails your feet or what under the sun you've tried without getting relief, just use "Tiz." "Tiz" is the only remedy that draws out all the poisonous exudations which puff up the feet. "Tiz" cures your foot trouble so you'll never limp or draw up your face in pain. Your shoes won't seem tight and your feet will never, never hurt or get sore and swollen. Think of it, no more foot misery, no more agony from corns, callouses or bunions. "Tiz" cures all such ailments at any drug store or department store and get instant relief. Wear smaller shoes. Just once try "Tiz." Get a whole year's foot comfort for only 25 cents. Think of it. Being reduced to that in Paris. After spending a year in the trenches, I discovered that a French product in bags is to be had cheaper and is perhaps better, because it has not been prejudiced. To express our appreciation of the necessity of the measures which are being taken, a Government statement has been given out at the Ministry of Commerce—for all these measures chiefly concern large business men, and private citizens, come into direct contact with government, in such things. "The decision has been taken only after much reflection and when we are confronted by absolute necessity. We are now at a period of the war in which each nation ought to live on itself. At every cost, we must keep our gold, and not let our exchange be further depreciated. While in normal seasons our purchases and our sales abroad nearly balance each other, the purchases since the war exceed by nearly \$2,000,000,000. Energetic measures had to be taken. National defence must pass first." This is not wonderful after nearly three years of war such as the world never saw before. Prime Minister Ribot, who has been until now Minister of Finance, estimates that last year's imports into France all told (that is for Government as well as for individuals) were in excess of French exports to the amount of \$2,000,000,000. Taking for the whole war the figure given out at the Ministry of Commerce, it has not yet obliged France to more than double her national debt. At the beginning of war, this stood in the neighborhood of \$6,000,000,000. Neither Frenchman nor foreigner who has any knowledge of the French people and their country can doubt their ability to keep on paying twice the interest which they were already paying on their debts. And it must be remembered that by far the greater part of their national debt thus increased by war is owed to themselves. There is no need of going into the question of French exchange, in which trained financiers are apt to lose their heads. It is true that the French franc suffers a depreciation with respect to the American dollar between 12 and 13 per cent.—but the American dollar also is depreciated to nearly the same proportion in Spain and is 5 per cent. below par in Switzerland. This may seem curious, but it depends on the regulating value of exchange where money only is concern-

COLLECTOR OF CUSTOMS AT McADAM IS DEAD

J. W. Hoyt, collector of customs at McAdam Junction, passed away at his home yesterday, after a lingering illness, aged sixty-four years. He was married to Elizabeth Hoyt, and was a son of the late William H. and Elizabeth Hoyt. The deceased was prominent in the affairs of his municipality for many years representing the Parish of Blisville in the municipal council, filling the position of warden for several years. He was for a number of years claims agent on the New Brunswick Railway, under General Superintendent F. W. Cram, and resigned that position to become the collector of customs. He was said to be one of the most efficient officials in Canada. He was a past master of the Freemasons and the Orange Lodge. In religion he was a Baptist, and took a deep interest in Sunday school work. The deceased was a genial kind-hearted man and very popular. He is survived by a wife and four sons, Benson B. of Lethbridge, Alberta; Arthur L. St. John West; Roman, at home; and Lieut. William, with the overseas forces in France. He also leaves four sisters and two brothers. The sisters are Mrs. David DeWitt, Harvey Station; Mrs. Benjamin Mercereau, Paterson's Settlement; Mrs. James Morgan, St. John, and Miss Phoebe of McAdam at McAdam Junction. The brothers are Sherman Hoyt of St. John and Jacob Hoyt of Hoyt Station.

MEAT INJURIOUS TO THE KIDNEYS

Take a tablespoonful of Salts if Back hurts or Bladder bothers—Meat forms uric acid

We are a nation of meat eaters and our blood is filled with uric acid, says a well-known authority, who warns us to be constantly on guard against kidney trouble. The kidneys do their utmost to free the blood of this irritating acid, but become weak from the overwork; they get sluggish; the eliminative process slows and thus the waste is retained in the blood to poison the entire system. When your kidneys ache and feel like lumps of lead, and you have aching pains in the back or the urines are cloudy, full of sediment, or the bladder is irritable, obliging you to seek relief during the night; when you have severe headaches, nervous and dizzy spells, sleeplessness, acid stomach or rheumatism in bad weather, get from your pharmacist about four ounces of Jad Salts; take a tablespoonful in a glass of water before breakfast each morning and in a few days your kidneys will get fine. This famous salt is made from the acid of grapes and lemon juice, combined with lithia, and has been used for generations to flush and stimulate clogged kidneys, to neutralize the acids in urines so it is no longer a source of irritation, thus ending urinary and bladder disorders. Jad Salts is inexpensive and cannot injure; makes a delightful effervescent lithia-water drink, and nobody can make a mistake by taking a little occasionally to keep the kidneys clean and active.

Men's Trousers Ready-Tailored

The increase this season in the demand for our ready tailored trousers has been gratifying. We are glad they please our regular customers and so many new ones. You will find the patterns stylish and desirable, the values excellent and at present prices of custom made trousers you will make a saving of several dollars a pair. We finish them to your measure and alter if necessary to improve their appearance or meet your views. Prices moderate, \$2.75 to \$6.75—those at \$2.75 are thick tweeds suitable for rough work. Gilmour's, 68 King St.

Artillery Duel on Dead Cover Lying Near

Canadian Headquarters April 26.—(By Stewart I. Correspondent Canadian) Artillery duel on this front. The enemy, as his batteries, brings up more great satisfaction of our men convinced that the artillery reserves are greatly especially the heavy gun proportion lately must large number taken during two weeks along the western front.

British Airmen Bo

The enemy vigorously aerial supremacy on this front a month ago, but British machines capable the fast enemy planes but about a great improvement well as on other parts of the front. The German aircraft to hover above the Vimy ridge the fire of their gunners.

MARRIAGE

Johnson-Wright At four o'clock yesterday Charles Mariner Johnson, chaut of Black's Harbour county, and Carrie Wright, young lady of Beaver Bay, united in marriage by Nobles at the latter's Cedar street. The couple tended and will reside at Cedar street.

DIED.

HOYT.—At McAdam Junction, on the 26th inst., J. W. Hoyt, aged sixty-four years, leaving wife and four sons to mourn their loss. Notice of funeral hereafter.

The Soldier and His Pension.

Address by Major Buchanan, under the auspices of the Women's Canadian Club in Stone church schoolroom, this afternoon at 4 o'clock. All patriotic citizens welcome.

Arrested For Breaking Furniture.

Police Constables Melnes and Connor arrested a man for breaking furniture and windows in his house on Brunswick street last night. The man's hand was badly cut which necessitated medical attendance.

Funerals

The funeral of Mrs. E. A. McRae, who died in Boston, took place yesterday afternoon from St. John's church. Services were conducted by Rev. Mr. Fleming. Interment was in Fernhill and the grave was conducted by A. Kuhring.

Funerals

The funeral of Mrs. Rose, who died in Truro, took place yesterday afternoon from the her mother in Stanley's street. Services were conducted by Rev. Mr. Nobles. Interment was in Fernhill.

Funerals

A large number of relatives and friends attended the funeral of Miss Gertrude E. McGee, who died in Truro, took place from her mother's home, 74 Mecklenburg street, yesterday afternoon. The funeral was in the Fernhill and the services were conducted by Rev. G. A. Kuhring at the grave. A baroque full of floral tributes was a testimonial in which the youth held in the community.

Funerals

The boys of the High School, of which this was a member, attended in a body.

OBITUARY

Augusta Chatterton Miss M. E. Hogan of Montreal a telegram yesterday morning her of the death Chatterton, who died of injuries inflicted by a Chatterton formerly home of Miss Hogan and that the address must found in his pocket. It is that some relatives rest Brunswick.

THE BATTLE OF THE CENTURIES

FROM beginning of time, armies of women have waged that unequal and always losing struggle against the Demons of Dust and Dirt. With sublime courage in the face of continual defeat, they renewed the conflict every morning to go through their daily ritual of home cleaning.

Armed with the crudest weapons, but spurred on by love of home, with undying patience, they have never wavered before the attack.

Sweep and dust. Dust and sweep. It satisfied her conscience. She had done her best. But every woman knew in her heart that her house was not really clean, never had been clean, never, in fact, could be clean. She had with all her efforts merely moved the dust around—stirred it up. She had not, could not get rid of it. While she was chasing it out of one corner, it gathered in another. It was still in the house, lurking under the furniture, on the walls and ceilings, behind the piano. To remove it was humanly impossible. From the day it was built until the day the first vacuum cleaner went into it, no home has ever been perfectly clean.

This is no discredit to the woman. She has done all that anyone could do under the circumstances. Unaided, single-handed, she has fought an enemy too great for her physical strength, too cunning for her generalship.

But now the age-long fight is over. The twin giants ELECTRICITY and AIR have done what woman's frail strength could never do. Imagine, if you can, the fierce joy that fills a woman's soul for the first time she takes an Electric-Sweeper-Vac in her own hands and sees hereditary foes, Dust and Dirt, licked up into that hungry nozzle without the slightest effort on her part. Can anyone blame her? What a delight it must be to know that rug shaking is gone, never to return; that the broom is out of fashion; that house-cleaning week is a thing of the past. How she must glory in the thought that the daily drill with the dust-cloth is but a memory. In its place have come hours of leisure. Instead of a life spent in one continual round of dust pan, scrub brush, soap and mop, there are hours for her sewing or fancy work; hours for her book or magazines; hours for her club or church; hours for her children; hours she never could spare before for her own personal appearance.

Now she turns a button, and what was once grueling, back-breaking labor is done for her by a tireless electrical servant.

As that voracious nozzle goes feeling over the floor and walls, under the beds, on top of the bookcase, in dark closets, over the mattresses, in and out of the radiators, over every surface within the four walls of your home, every speck of dust and dirt, lint, threads, soot and germs are relentlessly sucked into the Electric-suction Cleaner (never to be seen again.)

In order to regulate our supply and not disappoint our customers, it will be necessary for you to have your inquiry in this office not later than

SATURDAY, APRIL 28

Telephone Today, Main 2436

New Brunswick Power Co.

Corner Union and Dock Streets

USE THIS COUPON
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Corner Union and Dock Streets
Gentlemen—I will be glad to give the Electric-Sweeper-Vac two days' test as per your FREE TRIAL OFFER. It is understood that I am under no obligation to buy.
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Address

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Now sold in 2 sizes: Perfection "Perfection" and Perfection "Straights"

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P.S. Have you Smoked a Nobleman Cigar lately?

