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FOURTH ANNUAL REPORT
OF THE
MONTREAL CORN EXCHANGE ASSOCIATION.

In submitting the Fourth Annual Report to the Members of the Corn Exchange Association, the Committee of Management refer with satisfaction to its prosperous condition as indicated by the Treasurer's accounts,—an abstract of which is hereunto appended. The cash balance at close of the official year ending 31st October, 1865, was \$1,776.56; the balance for the year to close on 31st inst., is \$1,396.93. The removal of the Association to the commodious premises now occupied, necessarily involved a good deal of expenditure,—the outlay for Furniture for Board Room, Tables for Exchange Room, Safe, &c., amounting to \$999.78; it will be evident, therefore, that but for these extraordinary expenses, a cash balance of \$2,396.71 would have been shown by the Treasurer to-day.

THE NEW CORN EXCHANGE.

It was alleged by a number of Members, while the building was in progress, that the main room was much larger than the wants of the Association demanded; a few months' experience, however,—in a season duller than usual,—has satisfactorily shown that they were mistaken, for nearly all the available space for Sample Tables was occupied soon after the Exchange was opened. It may now be expedient for the Association to take some step, under the Act of Incorporation, towards securing property upon which, by and by, to erect a permanent building for the purposes of an Exchange, commensurate with the commercial interests of Montreal.

The arrangements for the transaction of business in the New Exchange, include a Telegraph Office, attended during the 'Change hour by an operator of the Montreal Telegraph Co. There has also been space allotted for a number of commercial newspapers, for reference by Members. They are as follows:—

- Paris,—French Lloyd's Register.
- London,—British Lloyd's Register.
- Mark Lane Express.
- Economist.
- Mitchell's Maritime Register.
- The Grocer.
- Liverpool,—Wilmer & Smith's Times.
- Glasgow,—Herald.
- Quebec,—Chronicle.

- Toronto,—Globe.
- New York,—Journal of Commerce.
- Shipping and Commercial List.
- Boston,—Advertiser.
- Commercial Bulletin.
- Buffalo,—Commercial Advertiser.
- Chicago,—Tribune.
- Milwaukee,—Sentinel.
- Cincinnati,—Prices Current.

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