REPORT OF THE TREASURER.

In presenting the Financial Account for the fiscal year just ended, the Treasurer would respectfully beg leave to make a few brief remarks, which will no doubt be interesting to the meeting.

First—With respect to the Income of the Society.—It appears by reference to the accompanying List of Donations and Subscriptions, that although the amounts contributed by individuals have considerably diminished, (in numerous instances fully 50 per cent., and in some few cases the whole,) yet the increased number of Subscribers of smaller sums have tended materially to remedy this—and it will be observed with pleasure that the total Amount of Income is scarcely less than that of the previous year. The Government Grant for the current year (Eight Hundred Dollars) has been received, and remains intact for future uses, together with the balance of $78 10 cents remaining in the Treasurer's hands.

Second—The Treasurer has steadily kept in view the Legacy bequeathed to the Institution by the late Miss Janet Cameron, which when received had been applied to liquidate the last payments due for erecting the Buildings, and she now has the gratification of announcing that an equal amount has been appropriated out of this year's Income to replace it, by an addition to the Investment of Eight Shares of Gas Stock—making the sum now so invested, Two hundred and fifty Pounds, or One thousand Dollars.

Third—The Treasurer is also pleased to be able to acquaint the meeting that with the assistance and advice of the Committee of Counsel, an agreement has been entered into with Mr. William Reeves, to lease him the land on Queen street, for a term of twenty-one years, at an annual rent of Fifty Pounds, payable half yearly in advance. Thus the Institution will in future enjoy the advantage of this amount, as well as the Dividends accruing on the Gas Stock, which together will make from £70 to £75 per annum, totally independent of all other sources of revenue.