

# REPORT.

To the Members of the Montreal Board of Trade :

GENTLEMEN,—

The Council herewith, in fulfilment of the provisions of by-law 36, presents a general report of its proceedings for the past twelve months.

Throughout the world the revival of trade during the past year has been exceptional, and Canada has enjoyed a full share of the general prosperity ; indeed, it may be said that 1898 proved a turning point in the career of the country, and that, where before there were doubts and anxieties, there is now a general feeling of security which it is hoped the Canadian business world will enjoy for many years to come.

As shown by the following returns, there have not been so few failures since 1887, and not for many years has the list of liabilities been so small ; this is perhaps the surest indication of the prosperous condition of the country.

STATISTICS OF FAILURES IN CANADA (INCLUDING NEWFOUNDLAND), FOR 1898, WITH TOTALS FOR TEN PREVIOUS YEARS.

	ACCORDING TO BRADSTREETS.			ACCORDING TO R. G. DUN & Co.		
	No. of failures	Realized Assets.	Liabilities.	No. of failures	Nominal Assets.	Liabilities.
Ontario.....	633	\$ 1,739,739	\$3,832,697	587	\$ 2,507,982	\$ 3,139,366
Quebec .....	500	1,393,350	3,910,782	416	3,540,983	4,491,924
New Brunswick ...	78	202,156	417,666	77	320,127	493,435
Nova Scotia.....	125	306,711	650,415	113	406,855	763,855
Prince Ed. Island...	4	21,100	35,900	4	14,500	26,500
Manitoba .....	29	152,521	329,486	} 44	341,400	362,448
Northwest Ter. ....	6	24,600	57,000			
British Columbia...	52	245,545	410,154	59	560,247	543,795
Newfoundland. ....	43	109,205	181,454	34	106,625	171,820
Total 1898.....	1,470	\$ 4,194,927	\$9,825,554	1,334	\$ 7,798,719	\$9,993,143
1897.....	1,927	\$ 5,224,897	\$13,219,379	1,834	\$10,621,527	\$14,265,155
1896.....	2,203	6,751,257	16,274,576	2,140	12,734,544	17,291,736
1895.....	1,923	6,299,177	15,793,559	1,940	12,289,705	17,120,119
1894.....	1,873	11,947,253	23,985,283	1,862	14,424,365	18,490,029
1893.....	1,781	7,388,692	15,690,404	1,754	11,502,764	16,753,103
1892.....	1,682	4,848,095	11,603,210	1,688	9,420,983	13,766,191
1891.....	1,846	6,014,000	14,884,000	1,889	.....	17,100,649
1890.....	1,626	6,746,000	12,482,000	1,847	.....	18,289,935
1889.....	1,616	6,119,585	13,147,910	1,777	.....	14,713,223
1888.....	1,730	7,178,744	15,498,242	1,677	.....	14,081,169

N. B.—The figures of assets given by Bradstreets are for the value realized ; those by R. G. Dun & Co. for their nominal value.