World Office.

Wednesday Evening, April 27. The Cobalt market to-day showed no

erson Lake and this carried the price of these shares down to a new low level. Another fight between the di-

rectors of the company is responsible for the renewed weakness in these

GETTING OUT ORE

Out Rich Ore.

operations at the mine.

re Standing of Boyd Magee.

distinct signs of increasing activity Further liquidation was noted in Pet

00 a.m.

SKOKA

AKES ng Service for all points on

ERICA LINE

TERDAM, VIA per safil . . list: screw Rotterdam, ne of the largest he world.

-Dominion IAIL STEAMERS c-- Liverpool

M.S. MEGANTIC 14,878 tons, twin dern steamers on Latest production

SERVICE M.S. DOMINION rs (called Second very largely pat-

York .. May 21 SPORT LINE

neapolis May 21 netonka May 28 LINE fredian June 18

LINE -Antwerp derland ..May 14 pland(new)May 21 LINE May 21 nic .... May 18 estic ... May 25

N-LIVERPOOL fediterraneau LINE

pril 30. King St. E., 246

Arrive. ttsburg, where HERON & CO. Members Toronto Stock Exchange Orders Executed on all Leading Exchanges

month, the defendants seek to recover

Vein 101 Met in Cross-Cut:

NEW YORK, April 27.—A telegram just received from the Nipissing property states that vein No. 101 has

mines of this company continue to be unfavorable. Conditions on the Law-

son have shown no improvement. A vigorous campaign of prospecting and

work on the Lawson. Princess and

University will be vigorously pushed.

\$50,000 damages.

SPECIALISTS Unlisted Issues Mining Shares

Weekly Market Review on Request. 16 King Stroot West, Toron'o

No Signs of Greater Activity Shown in Mining Markets

Recession in La Rose Price Chills Bullish Sentiment-Advancing Silver Price is Favorably Commented On. PRICE OF SILVER.

> Bar silver in London, 24% oz. Bar silver in New York, 54% oz. Mexican dollars, 44c. Unless new and important ore bodies are opened up with the near future, it is impossible to see how the present selling price can be maintained. Intrinsically, the shares are not worth much more than helf their present much more than half their present

In that La Rose was not able to maintain the advance of yesterday, its effect was detrimental to the rest Toronto Stock Exchange Unlisted the market.
Many of to-day's operations were Securities. purely speculative and there was less public buying than for some days.

Many of to-day's operations will be a surely speculative and there was less public buying than for some days.

It might also be said that, altho the public buying was small, the public climbers of cale. Some conservative traders state that they are picking up numbers of cobalt Central Cobalt Lake Mining Company of the company of the cobalt cob 

-Morning SalesPeterson Lake-1000 at 22½, 1000
1000 at 21¾, 500 at 21¾.
City of Cobalt-200 at 30¾.
Smelters-25 at 82.00, 25 at 82.00.
Cobalt Lake-200 at 27, 500 at 27.
Beaver-150 at 33.
Chambers-500 at 30½.
-Afternoon SalesRochester-2000 (@ days) at 18.
Smelters-10 at 82.00.
Timiskaming-1000 at 66.
Great Northern-2500 at 8½. A further? rise in bar silver was favorably commented upon in mining Beaver Has Again Started to Take

Results of the far-sighted policy in connection with the development of the Beaver Mine are now becoming apparent. From the 15th of last Deember until the 18th of the present not a pound of ore was taken out of the mine because the management were putting the property in such shape that when it was necessary to take out ore this could be done in the cheapest and most effi-

Big Six
Black Mines Con. Ltd
Buffalo
Chambers - Ferland
City of Cobalt
Cobalt Central
Cobalt Lake At the office of the Beaver yesterday it was learned that since starting the 18th of April the report up on the latti of April showed that no less than 21,550 lbs. of high-grade ore had been taken out at the 250 foot level, and also 2047 lbs. on No. 2 grade. At this rate of production the mine is expected to ship a car of high-grade ore within the next ten days and one which will produce considerable money.

Only Great Northern Green - Meehan ... Hudson Bay Kerr Lake .... La Rose ... Little Nipitsing ... McKim.-Dar.-Savage Narcy Helen ... Narcy Helen ... Nova Scotia ... Only the control of the contr able money.

All the machinery at the Beaver is now being run with power from the Mines Power Company, and this will result in a big reduction in the cost of Silver Leaf TO RECOVER \$50,000 DAMAGES Trethewey Defendants in Suit Make Statement

Defendants in Suit Make Statement restanding of Boyd Mages.

The statement of defence, which has been filled in the case of Boyd Mages v. Kéeley Mines, Ltd., and W. R. Travers, contains the following information:

In the first place, the defendants declare that they are not indebted to the plaintiff Magee, that he fraudulently and falsely represented himself as a qualified mining engineer. The defendants dentified mining engineer, and that some time in August 1998. Magee, with the intention of deceiving the defendants, stated he would obtain from the mine before the middle of October a shipment of ore that would net \$50,000. A shipment was not gotten out of the mine for months after that time, and when it was finally sent away it realized less than \$4000.

The defendants claim that Magee has not fulfilled the obligations under any alleged contract with the company and he is not entitled to recover, and that it was the term of an agreement that Magee was only to be paid a commission on the net profits after all expenses had been deducted.

The defendants claim, after making all deductions, there were no profits.

Big Six—500 at 2, 200 at 25%, 500 at 2, 500 at 27, 500 at 1000 at 32%.

that it was the term of an agreement that Magee was only to be paid a com-mission on the net profits after all expenses had been deducted. The defendants claim, after making 33

33.

Wetlaufer—200 at 90.

—Afternoon Sales—

Cobalt Lake—146 at 26%, 2000 at 26%.
City of Cobalt—500 at 31, 500 at 31.
Chambers - Ferland—1000 at 30%.
Great Northern—1200 at 9.
Gifford—500 at 9%.
Kerr Lake—100 at 8.70, 100 at 8.66, 25 all deductions, there were no profits.

A counter-claim is also contained in the statement of defence, that in view of the representations made by Magee in representing himself as a competent engineer and inducing the company to engage him at a salary of \$500 per

8.75.
Little Nip!ssing—200 at 23½, 100 at 23½, 1000 at 23½, 500 at 23½. B 60 days, 1000 at 24½.

La Rose—100 at 4.40, 20 at 4.35, 100 at 4.40, 100 at 4.35, 500 at 4.35, 500 at 4.40, 20 at 4.40, 200 at 4.40, 20

perty states that veln No. 101 has been encountered in a cross-cut from the Meyer vein, and that it was one inch wide and assayed 3000 ounces of silver per ton.

100 at 4.38, 50 at 4.40, 200 at 4.40, 100 at 4.30, 100 at 4.40, 100 at 4.30, 100 at 4.40, 100 at 4.30, 100 at 4.30, 100 at 4.40, 200 at 4.40, 100 at 4.30, 100 at 4.40, 200 at 4.40, 100 at 4.30, 100 at 4.40, 200 at 4.40, 100 at 4.40,

Bearish on La Rose.

B, H, Scheftels & Co., a New York brokerage house, who have been knocking the Cobalts for some time now, have sent out another bearish report on La Rose. Their statement says in part: The reports from the mines of this company continue to be mines of this company continue to be the continue of the continue to be the continue to the continue

Dominion Exchange,

Bid, Offered.

10 8% | Buffalo | 2.60 | Central | 101/4 | City of Cobalt | 311/4 | Cobalt Lake | 273/4 | Foster | 19 | Gifford | 101/4 | Hargrave | 32 | La Rose | 4.45 | Lake Nipissing | 233/4 | Nancy Helen | 9 | Nipissing | 10.05 | Otisse | 6 | Nipissing 10.05 9.92
Otisse 6 544
Peterson Lake 2244 21
Rochester 1744 1644
Silver Leaf 844 74
Silver Bar 10 0
Silver Queen 1444 12
Timiskaming 68 6544
Trethewey 157
Trethewey 157
Chambers-Ferland—5500 at 3142 to 31,
Crown Reserve—50 at 3.08.
Hargraves—1000 at 22,
La Rose—60 at 4.55 to 4.50.

Chambers—500 at 30¼, 500 at 30, 500 at 31½.
Cobalt Lake—1000 at 28½, 500 at 27.
Crown Reserve—50 at 305.
La Rose—200 at 4.42, 100 at 4.38, 100

0.10. Silver Leaf-2000 at 8, 500 at 81/4. New York Curb.
Chas. Head & Co. (R. R. Bongard) report the following prices on the New York

WILL MINE ON VAST SCALE . 534 C. N. R. Interests Have Already 211/2 Bought Ninety Claims.

ing in British Columbia. It was announced to-day that thus far ninety mineral claims have been bonded, the latest acquisitions being groups at Maple Bay anl Goose Bay. The various properties comprise

Development Co.

Mining operations of the company in the north will be under the direction of H. E. Knobel, M.E. He expects to give employment to many hundreds of miners as soon as the snow leaves the ground.

STRIKE ON ROCHESTER

81/4 Vein Three to Six Inches Wide Discovered on 75 Foot Level.

David Carlyle, secretary-treasurer of the Rochester Mining Co., received a wire yesterday from the mine superintendent at Cobalt, stating that in drifting at the 75 foot level of No. 2 shaft a vein from three to six inches 3 shaft, a vein from three to six inches wide had been cut with ore values running as high as 3000 ounces of silver to the ton.

Killed in Folding Bed.
NEW YORK, April 27.—William Smith, a paper manufacturer, 60 years old, is the victim of a fatal folding bad accident in his home. His neck was broken when the bed suddenly closed

Lord William Gascoigne Cecil will be the guest of the Canadian Club at be the guest of the Canadian Club at back over 11 months to May 7, 1909, be-

Orangeville Baptist Church.

The United Mine Workers' Association threatens to tie up every coal mine in the province before May 15, unless recognition of their union is granted. Four men have been arrested at Montreal for the death of Bessie Smith, who was run down by an automobile.

With those ruling now.

On May 7, 1909, the total treasury silver balances, including the amount held in the gold reserve in India, consisted of 45 1-2 crores of silver rupees, against 32 on the 8th instant.

The stocks in Bombay and London were practically the same, and the stock of sycee in Shanghai was 228

Prevent and Relieve Headache

"It gives me great pleasure to be able to refer to Dr. Miles' Anti-Pain Pills as the best remedy we have yet had in our house for the prevention and cure of headache. My wife who has been a constant sufferer for a number of years with above complaint joins me in the hope that they may fall into the hands of all sufferers."

JOHN BUSH, Watervleit, Me. Used Them Four Years. "Dr. Miles' Anti-Pain Pills are the best I ever tried for the relief of headache. I have used them for nearly four years and they never fail to give me relief. 1 have tried many other remedies, but have never found any

better." JOSEPH FRANKOWICK, 854 Trombly Av., Detroit, Mich. There is no remedy that will more quickly relieve any form of headache than Dr. Miles' Anti-Pain Pills.

it does not derange the stomach or leave any disagreeable after-Price 25c at your druggist. He should supply you. If he does not, send price to us, we forward prepaid.

DR. MILES MEDICAL CO., Toronto.

The best feature of this re-

markable remedy is the fact that

Soon as Possible.

ern Mineral Camps as

done late in the fall, holders were unable to ascertain to what extent the

into the Abitibi district as soon as the boats begin running, which should be by the end of the week.

far ninety mineral claims have been bonded, the latest acquisitions being groups at Maple Bay and Goose Bay. The various properties comprise straight smelting and concentrating ores, the values being in nearly every kind of metal, chiefly gold, copper, silver and lead.

Ownership in the bonds or options will be vested in a new corporation recently incorporated at Toronto and styled the Pacific Coast Mining and Development Co.

by the end of the week.

Prospectors and railway men recently returned from that part of Quebec are very optimistic. They say the prospects look bright for further good discoveries. Several rich finds, scattered over a hundred miles of country, have already been made. Silver, gold and copper have been found, as well as several of the allied minerals, which are important in themselves.

Geologists' reports on this region are very favorable. They point out that

and copper have been found, as well as several of the allied minerals, which are important in themselves.

Geologists' reports on this region are very favorable. They point out that the rock formations, in regard to their mineral-carrying possibilities, are of the very best. The district is easily reached from Matheson and is well adapted for prospecting, the waterways being easily traveled and the rock bare and conspicuous nearly events.

SILVER MARKET

white Metal Makes New Record Price for Present Year.

Samuel Montagu and Co., London, write under date April 14: No one need feel surprised that the firm underdorone of the market which has been apparent these last few weeks should be translated into an advance in price, doubtless accelerated by the inability of bears to cover quickly enough.

The immediate cause was a wave of speculation in the Indian bazars, where the anticipation of Indian government purchases seems impressed on the native mind. Coupled with this, there have been bull operations in other quarters.

The rowers of China technical section in the Indian of the process of the purchase of China technical section in the Indian of the process of the purchase of China technical section in the Indian bazars, where the anticipation of Indian government purchases seems impressed on the native mind. Coupled with this, there have been bull operations in other quarters.

The rowers of China technical section in the Indian gife technical section in the Indian gife technical section in the Indian gife concern, and, in their rules and regulations, not to seek advancement of one's own business. By obeying these they would at once raise the moral standard of trade and purify the channels of commerce.

As to the investigation into the grocers' guild, he complimented them on the fact that it resulted in the discovery of only three dishonest men in the last twenty years. Instead of the guild being charged with regulating and controlling prices, they should have been charged with defending and protecting an honest business.

Retailers Complain.

Yesterday was retailers' and manu-

er quarters.
The power of China to check such

to favorable harvests.

The price touched yesterday (24 9-16d.) is not only the highest quota-

a special luncheon to-morrow. Lord Cecil will speak on the "Educational Crisis in China."

Rev. R. Davies of Colborne and Wicklow has accepted a call to the Orangeville Baptist Church.

The United Mine Workers' Association of Colborne and Wicklow has accepted a call to the Orangeville Baptist Church.

The United Mine Workers' Association the theorem of the conditions of the compare the conditions ruling them with those ruling now.

On May 7, 1909, before we can find a higher price. Only four times, and that only very slightly, has it been exceeded since August, 1908. It will be interesting, therefore, with those ruling now.

On May 7, 1909, before we can find a higher price. Only four times, and that only very slightly has it been exceeded since August, 1908. It will be interesting, therefore, with those ruling now.

mobile.

T. Finberg was sentenced to three lacs against 135 lacs of taels at the years in the penitentiary at Cobalt, for theft of a registered letter.

Wilkinson, stated that his client had always taken ore from his customers for smelting, and then if they did not want to take the metal again, would be mobile.

Bombay on May 7, 1909, was 50 bars a pay for it williams.

day—now it is 140.

We are informed that the government of the United States has bought no silver, except that contained in gold deposits, since February, 1909, and there is little probability that the department will be in the market in the near future. There is about \$21,-500,000 in subsidiary silver coin in the treasury; while this amount is about \$4,000,000 less than for the corresponding period of the previous year, it is claimed that this will be sufficient to meet the requirements of the treasury for several months to come, if not for the remainder of the year.

New Vein on Chambers. COBALT, April 25.—The first vein to be found on the surface since the inauguration of the season's pros-pecting campaign was discovered Saturday opposite the office on the Chambers-Ferland property. A force of men started trenching on Thursday and the vein was discovered on the third day, Saturday, at noon. Sam-ples are being taken for analysis.

Venezuela's New President. CARACAS, April 27.—Juan Vicente comez was to-day elected constitutional president of Venezuela for a term of four years by congress. The elec-tion was unanimous. In honor of

Dealers in Hudson Bay Co. and Canadian controlled electrical securities and land companies, have decided to withdraw from the miscellaneous market to join the G. T. R.

the election all political prisoners have

Dr. Chase's Ointment is a certain and guaranteed cure for each and every for m of itching, bleeding and protruding DR. CHASE'S OINTMENT.

Little Nipissing-500 at 24, 1500 at 234. Prospectors Will Flock Inte North- E. F. B. Johnston Outlines Scope of Combine - Cannot Enhance Prices or Hinder Competition.

> in an address before the Wholesale Grocers' Exchange yesterday afternoon. His subject was "The Secret wholesalers and retailers, as define

wholesalers and retailers, as defined in the judgment of the guild suit.

"A combine," said Mr. Johnston, "is not illegal, but you must not combine with the express purpose of enhancing prices or eliminating competition. It is all right for you to combine to protect yourselves. It is perfectly legal to appoint your agents and to give them exclusive rights in certain district. You have a perfect right not tricts. You have a perfect right not to sell to a contract breaker. You have things necessary to protect your business, provided they are done in good faith and not with any malicious pur-

Bought Ninety Claims.

It is almost certain that the the progress that will be made in the next few weeks will bring out further proof.

Donald D. Mann and his associates in the Portland Canal district will be carried out on a scale of magnitude unparalleled in the history of lode mining in British Columbia.

It is almost certain that the the progress. It is almost certain that the the progress that will be made in the next few weeks will bring out further proof. Porcupine is one of the most valuable camps of the world.

Quite an exodus is anticipated over into the Abitibi district as soon as the boats begin running which should be your cannot coerce a man into your cannot coerce a man i You cannot coerce a man into your methods of business. Every man has

a right to his own individual way of conducting his business."

Mr. Johnston pointed out where it was a crime for the agent who sold goods to have a rebate to the retailer and charge the rebate against his releases as the rebate against his releases to the rebate against his release to the rebate his employer as part of his expen The act was passed primarily to prevent a rake-off on goods sold, to prevent the breaking of the rules and contracts of employers, and to prevent collusion between the agent and the retailer.

"They did what was manifestly a rascally thing," he said, referring to the plumbers' combine in Toronto.

What Should Be Done.

The speaker set forth in con four essential points—to preserve the moral standard of their organizations, to preserve the sanctity of an agree-ment, to maintain loyalty to each other

Yesterday was retailers' and manu The power of China to check such upward movement has recently been orippied by a reduction of China's holdings in this market.

There is reasonable prospect, therefore, that the higher level may be maintained provided indications point to favorable harvests.

The price touched vesterday (24) vocated a closer relationship amonthe three branches of trade.

WILKINSON VERDICT RESERVED Defence Contends That Ore Was Not Bought, Only Smelted.

Judgment was reserved in the trial of J. E. Wilkinson, president of the Wilkinson Smelting Co., charged with purchasing ore from unauthorized parties, before Judge Winchester in the county criminal court yesterday. W. E. Raney, K.C., appearing for Wilkinson, stated that his client had

lacs against 135 lacs of taels at the present time. The daily offtake in Bombay on May 7, 1909, was 50 bars a day—now it is 140.

We are informed that the government of the United States has bought no sliver, except that contained in gold deposits, since February, 1909, the firm, and John H. McGale, who also pleaded guilty of selling ore, show-

also pleaded guilty of selling ore, showed they left ore for money.

Geo. Mickle of the bureau of mines stated that the names of the men who said they sold ore to the company were not those of mine owners, while A. E. Lawson, an accountant, who made a detailed summary of the books of the company, said he found everything correct. In 1909 there were 22,500 pounds of silver ore bought at a value pounds of silver ore bought at a value of \$54,045.88. The largest amount was brought in by J. F. Parr, who sold \$263 1-2 pounds, valued at \$15,570.74. Deputy Clerk Middleton of the county court said he had only received three registrations of the purchase of ore, and these did not take place until some time after the prosecution took place. Other witnesses testified to the good

to take his seat in the senate, from which he was absent last session, and so far this session. He is in poor health, but his appearing in the senate sessions. Senator Carling has made one ap-

pearance this session to preserve his place.

OTTAWA, April 27.—(Special.)— Hon. Geo. P. Graham's bill to provide for the payment of bounties on crude petroleum was passed to-day. This measure is to permit payment of a portion of the bounties on oil to farmers in Kent and Essex, whose lands have been damaged by petroleum works

Attorney-General O'Malley of New York State has reported that there is

## COBALT--- Beaver Will Shortly Re-Commence Ore Shipments --- COBALT COMBINE NOT ILLEGAL. WAR DECLARED

IN THE MEANTIME watch the movement of the stock. Certain interests will try to scare Shareholders out, by forcing down the price, so they can pick up the stock cheap.

This scheme is nearly always effective.

The Shareholder, seeing the declining price in the market, becomes disheartened, fearing he is losing, and sometimes instructs his broker to sell his

DON'T SCARE. The operator figures on this weakness of human nature. If the Shareholder sells he loses, and the operator wins, because HIS broker buys the stock. In other words, this market-breaker takes advantage of market conditions to pick up your stock at prices much less than it is worth.

Speculators should watch the market for the next few weeks, and pick any cheap Peterson Lake offered. Don't be deceived. You will not get much of it, but get what you can. Send us your order and we will try to get it for you, charging the usual commission. Those who can spare the money to buy and hold will make big profits out of Peterson Lake in the next few months.

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TO THE SHAREHOLDERS OF

BEAVER CONSOLIDATED MINES, Limited

The Annual Meeting of the Shareholders of Beaver Consolidated Mines, Limited, will be held in the Board Room on the third floor of the Traders Bank Building, Yonge Street, Toronto, on Friday, May 6th, 1910, at 2.80 o'clock in the afternoon, to receive the report of the Directors for the past year, to elect Directors for the ensuing year and for all other general purposes relating to the management of the Company's affairs.

H. E. TREMAIN.

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DETROIT RIVER TUNNEL COMPANY.

Detroit, Mich., April 5, 1910. Other witnesses testified to the good character of the accused.

SENATOR SULLIVAN TO SAVE

HIS SEAT.

KINGSTON, April 27.—Senator Sullivan left at noon to-day for Ottawa to take his seat in the senate, from which he was absent last session, and

DWIGHT W. PARDEE.

Too-Zealous Officials. Mrs. Alfred Pardee, whose husband is president of several railway lines in the U. S., complains of the actions of Canadian immigration officials at Niagara Falls. She was en route to this city to visit her parents, Mr. and Mrs. Fulford Arnoldi. The officials expressed doubt that she was Mrs. Pardee, even when she produced her visiting cards. They only ceased their inquisition when the conductor of the train, who had seen Mr. Pardee established to the train of Philidelphia. cort her to the train at Philadelphia came forward and identified her.
A protest has been forwarded to the minister of justice.

SMILEY, STANLEY & S. J. WILSON & CO.

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for sale and special work undertaken. W. BOCART, Photographer, COBALT. FLEMING & MARVIN

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