Extracting from above the items of Building Account and Promissory Notes, amounting together to $34222.60, and Special Collections $348.58, we find that our expenditure amounted in 1874 to......................		$5430 89
As against that of 1873.........................	$3481 65	
Add Special Collections in 1874...............		348 58
Do, do. 1873..............	329 70	
	$3811 35	$5779 47
Increase in 1874.............		$1968 12

From the above statements it will at once be seen that our finances are in a satisfactory condition, and afford much ground for encouragement in the future. Our ordinary expenditure, including therein such charges as must necessarily recur annually, amounted to............................ $5779 47
While the normal revenue was.......................... 5892 57

Leaving a balance in favor of revenue................. $113 10

We may now glance briefly at what has been done in the way of reducing and consolidating our debt. In the supplement to the annual report presented on 1st March last, our total liabilities were there estimated at $30,242.33, made up as follows, viz:

Borrowed Money	$23850 00
Amount due on Building Account....................	6392 33
In all................................	$30242 33

This amount was not however correct, and must be farther increased by adding the sum of $5957.27. A portion of this consisted of unascertained amounts owing on account of construction; but the greater part is for new work connected with the furnishing of the building, originated and incurred subsequent to the date of above supplement. As forming part of the total cost of building and furnishing, we add it to the then estimated liabilities, making them amount to no less than $36,199.50. This then is the debt which we had to deal with last year, and how does it stand now?

In accordance with authority granted at a Congregational meeting, your Committee negotiated a fresh loan of $10,000 from the Metropolitan Building Society. Of this amount $5000 has been already received and disbursed in reducing our floating debt to a corresponding amount. The remaining