WITH MORE THAN

$23,000,000

of carefully invested funds, we are giving our depositors and debenture holders a security from which the element of risk is eliminated.

That this is appreciated by the investing public is evidenced by the fact that during the year 1901 the funds placed with the Corporation for investment increased from $14,967,889 to $15,436,879.

THE CANADA PERMANENT MORTGAGE CORPORATION, and WESTERN CANADA Toronto Street, TORONTO

STOCK MARKETS QUIETER

The Reaction on Wall Street Continued Generally Thruout Yesterday.

Canadian Stocks Moderately Steady, With Declines in Some Issues—C.P.R. Continues Easier—Market Quotations and Gossip.

World Office.
Wednesday Evening, April 23.

The local market has no immediate appearance of recovering from its present condition, but good judges are advising purchases at present levels for profit showing in no distant date. There are rumors of a tightening in loanable funds, but one of the principal of local brokerage houses stated that all the money they required could be obtained with reasonable effort. The quieting down in stocks is generally viewed favorably, and brokers are well satisfied to secure a rest from the unusual labors they were called upon to exercise for some weeks past. There is no pressure among holders to get out of the market, altho a very large majority must have good profits even at to-day's prices, and the buying is still sufficiently good to prevent any serious decline on the listed issues.

Most of the sales to-day represent a slight falling off in prices from yesterday. C.P.R. being the principal loser. This stock opened this morning at 124¾, nearly two points below yesterday, but later made a gradual recovery to the close at 125. There is stated to be a good demand for loaning in this stock at New York, and applications have been made to Toronto houses for this purpose. Any revival in buying is more than likely, in consequence, to see a sharp recovery from to-day's figures. Twin City opened easier, but closed at 122¾, a slight advance from yesterday. General Electric was firm at the opening, with sales as high as 227⅞, but closed easier at 226¼. Richelieu sold fractionally lower at 113½, and threatened opposition is a bearish factor in the stock. Toronto Railway was steady at 119¾ to 120. Steel and coal stocks were a trifle easier. Dominion Steel was only dealt in for 50 shares, and brought 67⅝ to 67½. The preferred was weak, and sold from 98½ to 98. Dominion Coal was quiet and steady at 137½ to 137⅝. Nova Scotia Steel opened nearly a point higher at 100⅞, sold later at 110½, but closed quiet at 100. Sao Paulo lacks demand just now, and lost two points from yesterday, with a closing morning sale at 99. Cable brought 158, Niagara Navigation 145, and Northwest Land preferred 91. Northern Navigation declined 1½ from the opening, selling at the finish at 164½.

In the mining shares War Eagle was active, but lower, with sales at 25 to 23. Centre Star sold for 40 and Cariboo-McKinney at 27.

Bank stocks were quiet at about unchanged prices. Ontario brought 135, Dominion 245 and Hamilton 232.

Trading was less active in Montreal today, with prices generally easier. C.P.R. was fairly active, but variations were almost within a point. The low price was 124½ and the high 125¾. The closing sale was made at 125¼. Twin City was steady at the opening, but fell off a point at the close, to 122¾. Steel and coal stocks were comparatively quiet. Dominion Steel sold from 67¼ to 68, the preferred 99 to 98 and the bonds at 94¼ to 93¾. Dominion Coal brought 137¾ to 138½. N. S. Steel 110 to 111½, Toronto Railway 120 to 121¼ and Richelieu 113 to 112.

On the Standard Exchange White Bear sold at 4 to 4¼, Centre Star at 40 and C.P.R. 124½ to 125¼.

New York stocks were irregular again to-day, with an easier tone. The market is in a good condition to be susceptible to favorable crop news, and this, with the short interest that has already been created, might cause a quick rally before the end of the week. The decline in prices saw, as is usually the case, a dropping off in the total sales.

London and Paris Exchange, Limited (Parker & Co., Toronto), cable to-day quotes:

	£	s.	d.
Chartered	3	17	0
Barnatos	4	3	0
Johnnies	3	17	0
Rands	12	10	0
Oceanas	2	12	6
Hendersons	1	12	6
Kaffir Consols	2	10	0
Randfontein Estates	3	14	0
Rose of Sharon		13	0
Buluwayos	1	12	6
Salisbury Districts	1	7	6
Bell's Transvaal	1	16	3
Heidelbergs		12	6
Klerksdorp Prop.	13	9	
Prospectors Matabeleland	10	6	

Railway Earnings.

Wisconsin Central, third week April, $125,500; increase, $3200.

Wall Street Pointers.

Reported L. and N. held 82 per cent. of Nashville and Chattanooga stock a month ago.

Report of U. S. Steel to become operating company semi-officially denied.

Again reported Colorado Fuel will go into U. S. Steel.

Continued rumors Illinois Central controlling Wisconsin Central.

Gates' crowd principal bulls in Southern Railway.

Washington advices not hopeful of Cuban reciprocity this season.

London bullish on Union Pacific and Western on strength of its independent position in anthracite situation.

Sugar and Canadian Pacific in demand in loan crowd, and more evidence of short interest in most active stocks.

Joseph: On any further decline stocks are a purchase. There is a large and increasing short interest in the general market. Crop news is improving. The leaders have not let go of the market. Pennsylvania, New York Central and Southern Railway common will do to "have and to hold." Sugar should be bought on any further recession for a turn. Locomotive preferred will soon go over par. Detroit Southern and Wisconsin Central will advance.

New York Tribune: The result of yesterday's business doubtless improved the speculative position of the market, as many accounts carried on borrowed money was transferred to stronger hands, especially in the case of the so-called high priced issues that have recently displayed so much activity.

On Wall Street.

Messrs. Laidlaw & Co. wired J. J. Dixon at the close of the market to-day:

The volume of business was smaller today owing to the inactivity of the midday market. Prices were highly irregular, but the tone was in the main heavy. It seemed evident that those who were responsible for the advances had taken advantage of the public buying and unloaded. Reading had an upward spurt, which soon played itself out, and the stock was weak in the afternoon. Sugar was steady all day, and had a quick rise towards the close, but in the last hour did not hold all of the advance. There was considerable liquidation on orders from the west, where rumors of the illness of one of the leading operators were in circulation. The situation seems to be that the market was bulled before events warranted such advances, and a good reaction would be logical, and, taking a broad view, not to be deplored. London did less, the arbitrage business amounting to only about 40,000 shares, of which it was estimated that 30,000 were sales. Foreign exchange rates are getting perilously near the export point, but sterling exchange in Paris is still too high to admit of shipments to that point.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

The continued irregularity in the stock market to-day from start to finish reflected the mixed views of trading element on the immediate future course of prices and the shifting position of Gates' following and other large operators from the shares of railroads coming more directly under the sentimental influence of damaging reports on winter wheat to the specialties, in which bull speculation can be carried on if the crop conditions should become worse from a continuance of drought. In this latter respect T. C. L., C. F. I., Copper, Reading, B.R.T. and Wisconsin Central and other specialties similar to them were freely bought, while Atchison, Mo. Pacific, St. Paul and the shares of the Southwestern roads were being liquidated. The violent five point recovery in Sugar during the last hour was on renewed inside buying and the driving in of the heavy short interest which was created in the stock on the break late yesterday. The Gates' people were generally credited with again being the largest sellers of their railroad list, and simultaneously with being very heavy buyers of wheat and corn, especially of the July options, and inaugurating a bull campaign in both of these articles. The sale of the Granger stocks were replaced in some instances by Reading, C.F.I., T. C.L. and some of the low-priced specialties. In addition to the continuance of drought further injuring the wheat crop we have the added bearish factor of probable gold exports in the near future, as foreign exchange has advanced sharply to the gold shipping point, with demand sterling closing to-night at 4.88. It is quite apparent that bull speculation is going into the stocks which are not directly affected by bad crop and weather news, and that these stocks are to be taken in hand and put up any material break or development of bearish sentiment sufficient to spoil the market, while some of the pools and leading bull interests are liquidating in other stocks. Weather predictions are for generally clear and frosty weather to-night and to-morrow in the winter wheat states.

Messrs. Laidlaw & Co. wired J. A. Mac-Kellar at the close of the market to-day, as follows:

The uncertain tone of the stock market yesterday and to-day was a distinct disappointment to people who had withheld their speculative orders until a bull movement was on foot. While the reaction among the more conservative element is regarded as a sign of health rather than weakness, there is little question that the confidence of the general public is somewhat shaken. The ease with which prices have yielded to bearish influences has been rather mysterious, but this was to-day explained by the theory that a certain large speculative interest had seen rare possibilities for profit in grain, and had for the time being shifted its market position on stocks. Reports from the winter wheat crop have been rather unfavorable, and these have been used to the limit in the effort to depress prices. Coming as they did at a time when brokers were carrying large lines of weakly margined accounts, these reports rendered the market particularly vulnerable to bearish attacks. The results have been a considerable reduction in the number of weak accounts, and also, it is believed, in the creation of a large general short interest. It is too early to cry disaster to growing crops, and any favorable developments from this quarter within the next two weeks would probably result in an even more pronounced upward movement than has recently been witnessed. For the time being, however, news from the winter wheat region will most likely be the chief governing factor in the making of prices. It is well to remember also that later in the season the spring wheat and corn crops are also to be reckoned with. Sales, 1,153,000 shares.

Money Markets.

The Bank of England discount rate is 3 per cent. Rate of discount in the open market is 2½ to 3 per cent., and for three months' bills 2 11-16 to 2¾ per cent. Local money market is steady. Money on call 5 to 5½ per cent.

Money on call in New York, actual transactions 3¾ to 4¼ per cent., last loan, 4.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091) to-day report closing exchange rates as follows:

	Between Buyers.	Banks Sellers.	Counter.
N.Y. Funds..	3-64 dis	1-32 dis	1-8 to 1-4
Mont'l Funds.	par	par	1-8 to 1-4
60 days sight..	9 1-8	9 3-16	9 3-8 to 9 1-2
Demand Stg..	9 11-16	9 3-4	10 to 10 1-8
Cable Trans..	9 13-16	9 7-8	10 1-8 to 10 1-4

—Rates in New York—

	Posted.	Actual.
Sterling demand	4.88½	4.87¾ to ....
Sixty days' sight	4.86	4.85¼ to ....

Price of Silver.

Bar silver in London steady, 23⅞d per ounce.

Bar silver in New York, 51⅝c.

Mexican silver dollars, 41c.

Toronto Stocks.

	April 22. Ask.	Bid.	April 23. Ask.	Bid.
Bank of Montreal	265	257	265	257
Ontario Bank	135	134	133	134
Toronto Bank	...	243	...	243
Merchants' Bank	155	...	152½	152
Bank of Commerce	162	158	161	158
Imperial Bank	241	240	...	240
Dominion	246½	245	247	244¾
Standard	...	241	...	240
Bank of Hamilton	234	230½	234	231
Nova Scotia	252	247	...	247
Bank of Ottawa	216	213	216	212¾
Traders'	...	119	...	119
Brit. America	103	101½	...	101
West. Assurance	103	101	...	100½
Imperial L. & I.	144	141	144	141
National Trust	142	139	142	139
Tor. Gen. Trusts	171	167½	171	166
Consumers' Gas	214	210	214	210
Ont. & Qu'Appelle	...	65	...	65
C.N.W. Land, pref.	92	90	92	90
do. com.	...	53	...	...
C. P. R.	126	125⅞	125	124⅞
Toronto Electric	152	149	150	148
Gen. Electric	226½	223¾	226½	226¼
do. pref.	...	110	...	...
London Electric	107½	105½	107½	106
Com. Cable	161	157	160	156
do. coup bonds	98	...	98	...
do. reg. bonds	98	...	98	...
Dom. Telegraph	125	118½	125	118
Bell Telephone	...	160	...	160
Niagara Navi.	146	145	149	145
R. & O.	113¾	113½	113½	113¼
Northern Nav.	167	166½	164¾	164
Toronto Railway	120½	120	120	119¾
London St. Ry	...	150	...	150
Twin City	123	122¾	122¾	122¾
Winnipeg Ry.	...	135	...	136
Luxfer-Prism	80	...	...	...
Carter-Crume, pf	107	105	107	105
Dunlop Tire, pf	108	107½	108	107½
Dom. Steel, com.	69	67	67¼	67⅛
do. pref.	99½	99¼	98	96
do. bonds	94½	94¼	94	93¾
Dom. Coal, com.	137½	137	137¾	137½
W. A. Rogers, pf.	107	106¼	107	106
War Eagle	24	23	24	23½
Republic	11	9⅞	...	...
Cariboo (McK.)	27½	26	...	23
Virtue	25	21	25	21
North Star	25	21	...	21
Crow's Nest Coal	...	510	...	510
N.S. Steel, com.	100½	100	110	100
do. bonds	...	110	...	100
Sao Paulo	101¾	101	100	98
Confederation Life	...	272	...	...
Canada Life	...	160	...	...
Brit. Canadian	65	60	65	60
Canada Landed	...	101½	...	101
Canada Per.	122	120½	122¼	121
Canada S. & L.	...	120	...	120
Central Canada	...	138	...	140
Dom. S. & I.	...	70	...	70
Ham. Provident	...	120	...	120
Huron & Erie	...	185	...	185
Imperial L. & I.	80	75	80	...
Landed B. & L.	...	120	...	120
London & Canada	100	93	100	93
Manitoba Loan	...	65	...	71
Toronto Mortgage	...	93	...	93
London Loan	...	111¾	...	111¾
Ontario L. & D.	...	122	...	122
People's Loan	37½	...	37½	...
Toronto S. & L.	...	128	...	128

Morning sales: Bank of Ottawa, 4 at 213½; Ontario Bank, 10 at 134¾, 50 at 135; Dominion Bank, 20 at 245; Bank of Hamilton, 25 at 232; Canada N.W. Land, 10 at 91; Can. Gen. Electric, 30 at 226½, 50 at 227¼, 10 at 227⅝, 81 at 227¼, 5 at 227, 100 at 227¼, 40 at 227⅛, 100 at 227, 40 at 226¾; R. and O. Nav., 50 at 113¼, 75 at 113½; Com. Cable, 100 at 158; Niagara Nav., 20 at 145, 5 at 144½; Northern Nav., 10 at 166, 10 at 165½; Toronto Ry., 45 at 120, 25 at 119¾, 25 at 119⅞; Twin City Ry., 25 at 122¾, 775 at 122¼, 10 at 122½, 25 at 122¾; Dom. Steel, pref., 25 at 98¼, 25 at 98; Dom. Coal, 50 at 137½, 25 at 137⅝, 75 at 137¾, 75 at 137⅝, 25 at 137½; C.P.R., 125 at 124⅝, 150 at 124¼, 345 at 124⅝, 75 at 124½, 195 at 124½, 125 at 124⅝, 25 at 124¾, 10 at 124½, 375 at 124¾, 475 at 124⅞, 1325 at 124¾, 600 at 125, including 125, 125 at 125¼, 125 at 125⅜; War Eagle, 11,000 at 25, 500 at 24, 500 at 24⅞, 500 at 23½; Republic, 6 at 9; Dominion Steel bonds, $500 at 94½, $8000 at 94¾, $2000 at 94½.

Afternoon sales: General Electric, 200 at 226, 60 at 226¼; Richelieu, 100 at 113½; Niagara Navigation, 35 at 145; Northern Navigation, 100 at 165, 100 at 164¾, 10 at 164½; Toronto Ry., 125 at 122, 100 at 119¾, 25 at 120; Dominion Steel, 25 at 67⅝, 25 at 67½; do., pref., 5 at 97½; Twin City, 275 at 122¾; Dominion Coal, 50 at 137¼; N. S. Steel 25 at 109½, 125 at 110; C.P.R., 50 at 125, 30 at 125, 415 at 124⅞, 200 at 124¾, 160 at 124⅞, 100 at 125; do. rights, 2-10 at 5¼; Dominion Steel bonds, $7000 at 94; War Eagle, 200 at 24, 500 at 23, 500 at 23⅝, 3000 at 22¾; Cariboo, 500 at 26.

Montreal Stock Exchange.

Montreal, April 23.—Closing quotations today: C.P.R. 125⅝ and 125¼; do. rights, 6 and 5½; Duluth, 18 and 17; do. pref., 35 and 28; Winnipeg Ry., 140 bid; Montreal Ry., 270 and 267¼; West India Sugar, 68 and 60; Toronto Ry., 121 and 120; Halifax Ry., 110 and 105; St. John Ry., 117½ bid; Twin City, 122½ and 122¼; Dom. Steel, 68½ and 68; do. pref., 98 and 97¾; Richelieu, 112¾ and 111; Cable, 160 and 158; Montreal Tel., 175 and 169; Bell Tel., 170 and 163; Montreal L., H. and P., 102 and 101¼; Nova Scotia Steel, 110 and 108; Laurentide Pulp, 100 and 98; Dominion Cotton, 52 and 50; Dominion Iron, 38 and 37; Bank of Montreal, 265 and 258; Ontario Bank, 132 bid; Dominion Steel bonds, 94½ and 93¾.

Morning sales: C.P.R.: 4500 at 125, 425 at 125⅛, 870 at 125, 550 at 124½, 125 at 124¾, 50 at 125, 50 at 124¾, 100 at 124⅞, 675 at 125, 25 at 125, 200 at 125⅝, 125 at 125¼, 25 at 125⅜, 25 at 125⅝, 100 at 125⅞; do. rights, 60 at 5; Dom. Coal, 325 at 138; Toronto Bank, 10 at 250; Dom. Cotton, 325 at 50; Twin City, 25 at 123⅜, 25 at 123¼, 50 at 123, 100 at 122¾, 50 at 123, 25 at 123¼; Dom. Steel, 25 at 67½, 225 at 67¼, 25 at 67¼, 400 at 67¼, 500 at 67½, 25 at 67¼, 175 at 67¾; Montreal Bank, 1 at 258¾; Montreal Telegraph, 100 at 170; Richelieu, 250 at 29; Montreal Street, 125 at 101¾, 45 at 102; Toronto Ry., 75 at 120, 50 at 121; Richelieu & Ont., 25 at 113, 16 at 113½, 25 at 113; Dom. Steel, pref., 50 at 99, 11 at 99, 10 at 98¾, 25 at 98, 25 at 98¼, 110 at 98; Nova Scotia Steel, 25 at 110, 75 at 112, 125 at 111, 75 at 111½; Dom. Steel bonds, $16,000, $8000, $1000 at 94, $4000 at 93¾, $3000 at 94¼; Montreal Ry. bonds, $100, $6500 at 105¼, $1500 at 105; Bell Tel., 30 at 165, 1 at 163; Molsons Bank, 20 at 209.

Afternoon sales: C.P.R., 100 at 125, 165 at 125, 200 at 125¼, 100 at 125⅛, 300 at 125, 50 at 125¼, 250 at 125⅜, 50 at 125¼, 200 at 125⅛; do. rights, 50 at 5½, 5-10 at 5, 16-10 at 5; Dom. Coal, 25 at 137¾, 25 at 137¼, 100 at 138½, 50 at 138; Molsons Bank, 5 at 208¼, 30 at 209; Twin City, 25 at 123, 50 at 123¼, 50 at 122¾, 150 at 122½, 100 at 122¼; Dominion Steel, 150 at 67½, 5 at 67½, 375 at 67¼, 100 at 67½, 100 at 67¾, 75 at 68; do. pref., 25 at 98; Richelieu, 125 at 113, 25 at 112½, 25 at 112; Montreal Power, 75 at 102; Toronto Ry., 25 at 121½, 25 at 120⅝, 25 at 120½; Montreal Ry. bonds, $4300 at 105, $110 at 105; Dom. Steel bonds, $6000 at 93¾.

New York Stocks.

Thompson & Heron, 16 West King-street, received the following from New York to-day:

	Open.	High.	Low.	Close.
Am. Cot. Oil. com.	52¾	53¼	52	52
Am. Sugar, com.	123¾	127	123½	126
Am. C. F., com.	29½	29½	29	29½
do. pref.	89¼	89¾	89¼	89¾
Amal. Cop.	66	67	65½	66⅞
Atchison, com.	81	81¼	79¼	79⅝
do. pref.	98½	98¾	97¾	97¾
Am. Loco., com.	36	36¼	35¼	35⅝
do. pref.	98¾	98⅞	97¾	98¼
Anaconda Cop.	113½	113½	113½	113½
B. R. T.	77¼	67¾	66⅞	67¾
B. & O., com.	108¼	109¼	108	108½
Am. Ice, com.	17	17½	16¾	16¾
Consol Gas	223½	226	223½	224¼
Ches. & Ohio	47⅞	47¼	47¼	47⅞
C.C.C. & St. L.	104¼	106½	104¼	104½
Chi. & Alton, com.	37⅝	38	37¼	37⅝
C. P. R.	125½	125¾	124¼	124⅞
Chi. M. & St. Paul	168¾	169½	167¾	168
Chi. Gt. West.	25½	26	25	25¼
Can. Southern	50	50	50	50
Del. & Hudson	173¼	175¼	173¼	174
Coy. Fuel & I.	105¾	106¾	105	106⅝
Del., Lack. & W.	290	290	290	290
Erie, com.	39⅞	40⅜	39⅛	39¼
do. 1st pref.	70¼	70⅜	70	70¼
U. S. Steel, com.	42¼	42⅞	41⅞	41⅞
do. pref.	92½	92⅝	92⅜	92⅜
Gen. Electric	327	327	326	326
Ill. Central	147¾	148½	146½	146½
Int. Paper, com.	21¾	22½	21¾	22½
Jersey Central	192	195	192	192½
Louis. & Nash.	126¼	127¾	126	126¼
Duluth, pref.	31½	31¾	31¼	31½
Mexican Central	29¼	29¼	28⅝	28⅞
M. S. M., com.	59½	59¾	59	59
do. pref.	122	122	122	122
Missouri Pac.	101	101¼	99¾	99¾
M., K. & T., com.	25½	25½	25½	25½
do. pref.	55¾	56	55¾	55¾
Manhattan	135¼	136¼	134¼	134¼
Met. St. Ry.	153	153¼	152½	152½
N. Y. Central	157⅞	158	156¾	157
Nor. & W., com.	59	59	58¼	58¼
Ont. & West.	34¾	35	34¼	34¼
Penn. R. R.	151¾	151¾	151	151
People's Gas	103½	103¾	103	103
Pacific Mail	42¾	42¾	42⅛	42⅛
Rock Island	172¾	173¾	171	171
Reading, com.	67⅞	67¾	65⅞	66¼
do. 1st pref.	85	85	85	85
Republic Steel	18¼	19⅝	18¼	19⅝
South. Ry., com.	37⅛	37¼	36¼	36¼
do. pref.	95¾	96	95½	96
South. Pacific	67¾	67⅞	66½	66⅝
St. L. & S.W., com.	60¾	60¾	60	60
Texas Pacific	42¼	42¾	41¾	41¾
Tenn. Coal & I.	71⅛	73⅝	70¼	73⅜
Twin City	123	123	122	122
U.S. Leath., com.	12⅞	12⅞	12⅜	12⅜
do. pref.	83¾	83¾	83⅝	83⅝
Un. Pacific, com.	104	104¼	102¾	103
do. pref.	88½	88½	87¾	87¾
Wabash, pref.	44⅝	44¾	43¾	44½
Western Union	92¾	93	92½	92⅞
Wabash, com.	25⅜	25½	25	25⅛
Reading, 1st pf.	72	73½	71¾	72⅛
Money	4¼	4¼	3	4

Sales to noon, 580,300; total sales, 1,232,000.

London Stock Market.

	April 22. Last Quo.	April 23. Last Quo.
Consols, money	94 7-16	94 7-16
Consols, account	94½	94½
Atchison	83	82½
do. pref.	101	101
Anaconda	5¾	5¾
Baltimore & Ohio	110¾	110¾
St. Paul	174¼	173¼
Chesapeake & Ohio	48¼	48¾
D. R. G.	45⅞	45¼
do. pref.	95	94½
Chicago Great West	26	26
Canadian Pacific	129¼	127¾
Erie	40¼	41
do. 1st pref.	72⅛	71¾
do. 2nd pref.	57	57
Illinois Central	152½	157½
Louisville & Nashville	129¼	129
Kansas & Texas	26⅞	26½
do. pref.	55½	55½
New York Central	158	156¼
Norfolk & Western	60⅛	60⅝
do. pref.	92	92
Pennsylvania	78	77⅞
Ontario & Western	35⅛	35⅜
Southern Pacific	70	69⅝
Southern Railway	37¼	37¾
do. pref.	98¾	98
Union Pacific	107	106¾
do. pref.	91	90¾
United States Steel	43½	43¼
do. pref.	97⅛	97
Wabash	26	26
do. pref.	45½	45
Reading	34¾	33¾
do. 1st pref.	44	43½
do. 2nd pref.	37	36¾

Standard Stock & Mining Exchange

	April 22. Clos. Ask.	Quo. Bid.	April 23. Clos. Ask.	Quo. Bid.
Black Tail	14	12½	14	12½
Brandon & G. C.	7	3	7	3
Can. G. F. S.	4½	4	4½	4
Cariboo (McK.)	30	26	28	25
Cariboo-Hydraulic	130	110	125	100
Centre Star	44	40	40½	39
Deer Trail Con.	3	2½	3	2½
Fairview Corp	4½	4⅛	4½	4⅛
Giant	5	3¾	5	4¼
Granby Smelter	310	290	325	300
Iron Mask	22	15	23	15
Lone Pine	8	7	8	7
Morning Glory	4	3¼	4	3¼
Morrison (as.)	5	2½	6	...
Mountain Lion	35	27	34	28
North Star	24	22	24	22½
Olive	6	4	6	4
Payne	30	27	32	28
Rambler-Cariboo	98	86	90	86
Republic	10½	10	10½	9½
San Poil	32	28	31	28
Sullivan	10	8	10	8
St. Eugene	50	41½	50	41
Virtue	25	20	25	20
War Eagle Con.	30	22	26	21
White Bear	4½	4⅜	4⅛	4
Winnipeg (as.)	5	4	5	4
Wonderful	4	...	4	...
C. P. R.	127¼	126¾	125½	125
Toronto Railway	120¾	119¾	121½	120
Twin City	123¾	123¼	123¾	123
Crow's Nest Coal	...	525	...	510
Dom. Coal	140	139¼	138½	137½
Dom. I. & S., com.	68½	67½	68	67½
do. pref.	100	98¼	99	98¼
N.S.I. & S., com.	110	100¼	112½	110
Rich. & Ont.	114	113¼	118	...
Can. Gen. Elec.	...	...	228	225
Sao Paulo	61	60	61	60

Sales: White Bear, 2000 at 4¼, 6000 at 4¼, 3500 at 4; Centre Star, 4000 at 40; C. P.R., 200 at 124⅞, 355 at 124¾, 60 at 125¼, 25 at 125, 100 at 124½.

British Columbia Mines.

Grand Forks, B.C., April 22.—There is a deal on for the consolidation of the Dominion Copper Co. and the Snowshoe Gold and Copper Mines, Limited, whose properties are situated in the Phoenix Camp. The stock of the former company is held by Senator Cox, Robert Jaffray and Mackenzie & Mann, all of Toronto. The property includes the Brooklyn and Stemwinder mines. James Breen, the discoverer of the Snowshoe, is said to do a large amount of development work last year in return for a controlling interest in the stock. It was stipulated that he should build a smelter for the treatment of ores. After Breen had spent $70,000 of his own money, so it is said, he had a disagreement with the Toronto capitalists and withdrew, receiving an equivalent in stock, but not the control for the development work he had executed. The group is commonly regarded as one of the most promising in the boundary, and one already on a basis to ship a large tonnage daily. The Snowshoe group is nearly a mile distant. It is on a shipping basis, and could easily ship 600 tons daily. Besides the underground workings, the ore can be quarried from huge open cuts in the surface. The failure of the management hitherto to ship excepting for experimental purposes is ascribed to the fact that it had been decided to wait until the mine owned its own smelter. The company has a capital of $250,000, and the control is held by the British Columbia, Rossland and Slocan Syndicate, the vendor, which spent over £250,000 in development work. The Earl of Chesterfield is chairman, G. S. Waterlow deputy chairman and the managing director A. J. McMillan, the latter of Rossland.

It is understood that the negotiations are now in an advanced stage. If an amalgamation of the two companies is effected, a smelter for the treatment of the ore of both mines will be erected at some point in the Kettle River Valley.

New Fairview Corporation.

A prominent official of the new Fairview Corporation writes Messrs. Thompson & Heron, 16 West King-street, as follows:

"The hoisting works have been remodelled, and now we have as nearly an automatic arrangement as it is possible to have. For the past two weeks we have been making the shaft deeper, in order to put in a very large pocket for the third level, which is now 33 feet wide. While doing this we have kept the mill running on the dump ore. The sump will be finished in a few days, and then we will use the mine ore entirely. The cyanide works are now nearly completed, and will be running within a month. We have over 200 ounces of concentrates on hand now, and are increasing the quantity daily, it cannot be ready too soon.

"It will be three months before the additional 20 stamps are ready to run, but we will be doing about 80 tons per day with the present mill, so we will have no reason to feel badly.

"We put in five Wilfley tables above our runners, and they are doing excellent work. We are saving very close, the tailings running from 20c to 40c only to the ton of ore. The galena streak on the Wilfleys is going about $500 to the ton. This we will send to the smelter, as we can make more out of it that way, but the lighter concentrates we will treat ourselves by cyanide, thus saving the transportation charges.

"You are perfectly safe in advising your best friends to buy up any cheap shares floating around."

Foreign Money Markets.

London, April 23.—Gold premiums are quoted as follows: Buenos Ayres, 145.20; Madrid, 37.07; Lisbon, 27.

Berlin, April 23.—Exchange on London, 20 marks 48½ pfennigs for cheques. Discount rates, short bills, 1½ per cent.; three months' bills, 1⅝ per cent.

Paris, April 23.—Three per cent. rentes, 100 francs 87½ centimes for the account. Exchange on London, 25 francs 19½ centimes for cheques. Spanish fours, 78.82.

Liverpool Cotton Market.

Liverpool, April 23.—Cotton—Spot, good business done; prices favor buyers; American middling, 5⅛d. The sales of the day were 12,000 bales, of which 1000 were for speculation and export, and included 11,500 American. Futures opened quiet and closed very steady: American middling, g.o.c., April, 5d sellers; April and May, 4 63-64d to 5d sellers; May and June, 4 63-64d to 5d sellers; June and July, 4 63-64d buyers; July and August, 4 63-64d sellers; August and September, 4 57-64d to 4 58-64d buyers; September and October, 4 40-64d to 4 41-64d sellers; October and November, 4 31-64d sellers; November and December, 4 28-64d to 4 29-64d sellers; December and January, 4 27-64d to 4 28-64d sellers; January and February, 4 26-64d to 4 27-64d sellers.

New York Cotton.

New York, April 23.—Cotton—Futures opened quiet and steady. April 9.15 bid, May 9.17, June 9.18, July 9.14, Aug. 8.92, Sept. 8.40, Oct. 8.16, Nov. 8.07 offered, Dec. 8.03, Jan. 8.04.

Cotton—Futures closed quiet and steady. April 9.20, May 9.20, June 9.22, July 9.15, Aug. 8.93, Sept. 8.41, Oct. 8.17, Nov. 8.07, Dec. 8.07, Jan. 8.07.

Cotton—Spot closed quiet: middling uplands, 9½c; middling gulf, 9¾c; sales, 1060 bales.

Price of Oil.

Pittsburg, April 23.—Oil opened and closed at 1.20.

A LINIMENT FOR THE LOGGER.—Loggers lead a life which exposes them to many perils. Wounds, cuts and bruises cannot be altogether avoided in preparing timber for the drive and in river work; where wet and cold combined are of daily experience, coughs and colds and muscular pains cannot but ensue. Dr. Thomas' Eclectric Oil when applied to the injured or administered to the ailing works wonders.

Funston to Keep Quiet.

Washington, April 23.—By order of the President, Gen. Funston has been directed to cease further discussion of public questions. The President has telegraphed Gen. Funston not to speak at the Middlesex banquet in Boston.

MICA
Makes short roads.
AXLE
and light loads.
GREASE
Good for everything that runs on wheels.
Sold Everywhere.
Made by IMPERIAL OIL CO.

GRAIN MARKETS HIGHER

Unfavorable Crop Report Rallies Wheat Over 2c in U.S. Markets.

Corn and Oats Strong at Chicago—Liverpool Cables Higher—Grain, Produce and Cattle Markets—Notes and Gossip.

World Office.
Wednesday Evening, April 23.

Liverpool wheat futures are quoted ¾d to ⅞d higher to-day, and corn futures ⅜d higher. Cheese advanced another 1s per cwt. at Liverpool to-day.

American wheat markets were strong to-day, generally closing at over a 2c advance. At Chicago May wheat advanced 2⅜c from yesterday; May corn advanced 2⅛c and May oats 1⅝c.

A Chicago despatch says: The bul