Eastern Syndicate Takes Up a Paying Group.

tions of which are to be shipped ring the present winter.

Gone to Montreal.

Tay P. Graves of Spokane, who has ne to Montreal to carry on a mining siness, was, according to The Chronesiness, was, according to

calumet and Hecla copper mine of the Lake Superior country heads the st with \$46,350,000 paid to the shares of leders, there being 100,000 shares of leders, and are sold at half the price. An effort is being made to increase the cultivation of the fruit and develop increased, and the cultivation of the fruit and develop increased share valuation of South Dakota has said \$5,993,750, the Mollie Gibson of loorado \$4,080,000, the Granite Mountain of Montana \$12,120,000, and the savage gold mine of Nevada had paid al \$20,000 in dividends, and the consolidation in 1884 he California mine of Nevada had paid al \$20,000 in dividends, and the consolidated Virginia \$42,390,000. These led Bonanza group. The Alaska-Treadwell gold mine has paid dividends of \$2,950,000. This property is capitalized at \$5,000,000. The average saparety in the last few years the quantity has greatly increased—sufficient to supply the entire libraries of the last few years the quantity has greatly increased—sufficient to supply the entire libraries of the last few years the quantity between lost as the Cape Cod variety, but are equal or better in fiavor, and are sold at half the price. An effort is being made to increase the cultivation of the full the cultivation of the fruit and develop in the cultivation of the fruit and evelop in the

country also written up by the world, the same journal observes:

"The citizens of some of the eastern counties of Ontario are confident that by next summer the 'back country' of Hastings, Frontenac, and Haliburton will be swarmed with prospectors after gold. This depends to a great extent on the success or failure of the Deloro Mine, which has been purchased by an English syndicate. Nearly 160 men are at work on the property. New buildings are being erected, which are expected to be completed in a on the success or fallure of the Deloro Mine, which has been purchased by an English syndicate. Nearly 160 men are at work on the property. New buildings are being erected, which are expected to be completed in a month's time. They will use the cyanide process for separating, and expect a yield of \$25 to \$35 per ton in gold and a further sum in arsenic and sulphur. Part of the plant is already at the mine and the balance is en route from England. The deposits are indicated by a surface outcropping of free gold in quartz. This outcropping of free gold in quartz. This outcropping of free gold extends down in stringers to the body ore, which is known as mispickel. The whole deposit is a fissure vein, 6 feet wide, and extending across the property. The company is composed of Canadiam and English capitalists, and is, I hear, financially acked by the Matheson Company of London, England. The gold deposits of the eastern part of the province. pitalists, and is, I hear, financially ked by the Matheson Company of indon, England. The gold deposits the eastern part of the province we been known for the hast 30 years, t have only been worked to a small lent, owing to the fact that the ores e difficult to treat, but any difficulty this respect will, no doubt, be overme by the cyanide process."

ONE DAY'S PROSPECTING.

"In our former talk about big leads began at the end of the story," said mining man to ""

In the County Court.

In the County Court, Milton Carr, carrying on business in the Algoma district, recovered judgment against George Towner. lumberman, of 10 Wellesley-street, for \$230 for groceries supplied on the order of Towner's manager.

The next case was that of Mrs. Mary Ann Charles, a boarding house keeper, who sued Henry Hulse, hotelkeeper, 111 Yorkstreet, and George Armstrong, bailiff, for lilegal distress. Judge Morgan tried the case without a jury.

Varsity-Osgoode public debate will be held at Osgoode Hall to-night at 8 o'clock and will be followed by a dance.

CAPITAL \$2,000,000-Divided Into 2,000,000 Shares of \$1.00 Each

Full Paid and Non-Assessable. Registered Under the Acts.

The Engineering and Mining Journal Shows flow Mining Pays

All Burgards and Mining Days

All Bur

ompany.

will be published by this company. The Board of Directors, as it stands,

These properties adjoin the Crown Crown Point ready to ship, which will 600 tons with an average value of \$30

The California miles of Newton to Company of the California miles of Newton to Company of the California miles of Newton to Company of the Securation of the California miles of Newton to California miles of the Newton of Newton to California miles of Newton to Newto

As we purchase only such properties as show an actual value, and will yield development purposes, instead of nine Owing to the violent objections made by many of the subscribers of the buy undeveloped "prospects," whose colorado GOLD MINING & DE-chief asset is "hope," the element of as has been done by the average minimum as has been done by the average mini VELOPMENT COMPANY to their loss, so prominent in the average min- ing company. names appearing as shareholders, none ing venture, is practically done away The profits from legitimate mining is provisional and subject to ratifica- allow of failure after failure in our tion at the first stockholders' meeting, developments, and yet enable us to pay and at the same time the Board will be completed by the addition of two more directors selected from among the more directors.

sold at such a price that more than oint, which, as everyone knows, is the paid for all the claims, including denost famous property in the South velopment work, leaving the officers of Belt. At the present time they have the company with a majority of the

Under our plan all stand on an equal average \$58 per ton, also from 400 to basis, and you are entitled to your

is treasury stock, and ALL goes for

with. Then, too, the co-operation un- are enormous and the fluctuations in der our plan of so much capital would the value of stocks almost beyond be-

LET US LOOK AT A FEW EX-AMPLES:

The discovery of the Crown Point's

that if the mines in British Columbia and other favored parts of the Dominion prove one-quarter part as good as experts and mining engineers report them to be that we shall see one o ties this country has ever seen. Good, bad and indifferent will advance, but share of the profits from all properties if the investor will be a little conser-

Invest in a Gold Mine, COLORADO COLD MINING CANPANT

We can make special figures for a MUGWUMP, NOVELTY. ST. ELMO, GRAND PRIZE,

A. E. 08LER & CO., 35 Adelaide-street east, TRAIL CREEK MINING STOCKS

SAWYER. MURPHEY & CO. OFFICES :- Canada Life Building, Toronto Rossland, B.C.; Spokane, Wash.;

We have a group of nine Free Milling Gold properties, running from \$10 to \$200 per ton, mill test, fully developed, with sufficient ore on dumps and in sight to run a mill for years. Only enough stock offered to raise the balance of Twenty Thousand Dollars to put up a mill on the property. Two-thirds already taken. First output of mill is obligated to refund air money paid for this stock. The company further agrees to refund the money naid for the stock, upon surrender of same, three months from date thereof, wherever the holder is dissatisfied. It is the greatest opportunity ever offered for an absolutely safe investment, with a certainty of large returns. We claim it will pay as high as 200 per cent. per month on the investment when properly equipped. Further information cheerfully furnished on application.

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be lock Agents on Victorta, Chicago and New York Mining Stock Exchanges.

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Special attention given to "Trail Creek" properties. Information, references, or special quotations on any stock casefraily given upon request. Correspondence solic ted.

Buy and sell mines and mining stocks on commission only.

Special mining expert's report given as any mine in this section.

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Gold Mining in Cariboo, B. C.

Valuable hydraulic property and water privilege for sale; thoroughly prospected and now paying well as a drifting proposition.

Price \$15,000 cash.
Full particulars from FICHARD PLEW-MAN (late of Cariboo), 220 Wilton-avenue, any mine in this section. Valuable hydraulic property and water privilege for sale; thoroughly prospected and now paying well as a drifting propo-

Canadian Office of the Treasurer. 22 King St. E., Toronto, Ont

Notice is hereby given that a dividend at the rate of ½ per cent, a month upon the par value of the paid-up capital stock of this company has been declared, and that the same will be payable at the banking house of Lownsbrough & Co. on and after Tuesday, the 15th day of December next. The transfer books will be closed from the 1st to the 16th of December next, both days inclusive. order of the Board.

Toronto, 16th November, 1896 26 TO THE COLD MINES

The Cheapest Route to the Kootcula Because it is the

> H. G. McMICKEN, Ceneral Agent. 2 King-st. E., Toronto

3 GOOD GOLD MINES GOLD MIN

SNOWDROP SO.

SILVER BELL 100.

RED EAGLE 71-20. The Red Eagle Gold Mining Co. is incorporated under British Columbia laws. tock non-assessable. The Red Eagle adjoins the Maydower and shows remarkably

Toronto Mining Agency, Cor. Terente and Adelaide-sts., Tor

ochrane, 23 Colborne-street. WILL EXAMINE AND REPORT ON

IE. S. TOPPING ... TRAIL, B. C. HAS FOR SALE TOWN LOTS IN TRAIL

The fellowing stocks are offered at the lowest possible price: Saw Bill, Empress. Smuggler,

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Authorized Capital 1,000,000 Shares of \$1.00 Each.

Directors.

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STOCK TRANSFER OFFICE—Toronto General Trusts Co., Toronto. SOLICITORS—Messrs Blake, Lash & Cassels, Toronto. BROKERS—Messrs Æmilius Jarvis & Co., Toronto. DISPOSITION OF SHARES.

To present owners of mine for location, plant, machinery, options, rights, etc. 300,000 shares Now offered the public at 15c on the dollar 300,000 400,000 1,000,000 LOCATION.

No. 219 X and options on adjoining locations No. 221 X, A.L. 192-3 in the District of Rainy River, Igoma, Ontario. DEVELOPMENT.

dian venture last year.

MINING PATS ALL RIGHT.

Will all supervise this week.

MINING PATS ALL RIGHT.

Will all supervise the supervise the supervise of the completed by the addition of two subdents and the supervise the supervise of the completed by the addition of two subdents and supervise the supervise of the completed supervised on the supervise of the completed by the addition of two subdents and the supervised of the completed by the addition of two subdents and the supervised of the completed by the addition of two subdents and the supervised of the completed by the addition of two subdents and the supervised of the completed supervised on the supervised of the completed supervised on the supervised of the complete supervised on the supervised of the complete supervised on the supervised of the supervised on the supervi

2. The Lirectors are well-known persons, only two of whom-Messrs. Gibbs and Laird-are chosen

The incorporation is under Ontario Laws, and shares sold at a discount are free from assessment. from the present owners. Application will be made to have the Company's shares listed on the Toronto Stock Exchange as

soon as this issue of stock has been taken up. 5. The present owners' shares have been pooled and cannot come into the market. Subscriptions for 300,000 shares of the stock at 15c on the dollar will be received on noon of 14th December, 1896, at the office of the undersigned. Prospectus containing full information and report on the mine will be forwarded upon application. A copy of our agreement with now belonging to the Company, or that vative and look into the scheme that is the present owners, together with a confidential report on the mine, may be seen at our office. AMILIUS JARVIS & CO.

EXPLORATION AND DEVELOPMENT CORPORATION OF ONTARIO, LTD.

Non-Personal Liability Incorporated under Sec. 18 of an Act relating to Mines and Mining Lands.

Capital \$475,000.00, Divided Into Shares of \$1.00 Each.

President-Sir Melville Parker, Bart. | Vice-President-H. A. Drummond, Esq. OBJECTS ~

The company proposes to handle mining properties of all kinds on commission, and to promote and organize companies to take hold of such properties, acting as their agents for the purpose of placing their stock or debentures.

The head office of the company will be in Toronto, but it is the intention of the directors to establish an agency in England, as soon as prospects justify it, for the placing of the various properties which may come into their work proceeds rich finds will follow.

The extensive district from Parry Sound to Port Arthur, and lying between the Great Lakes and Hudson Bay, although of enormous mineral wealth, has until quite lately been almost neglected by capital. The indications are that it contains some of the richest gold deposits in the known world.

In response to the imperative demand for Incilities for testing the various prospects already discovered this company has been less plans have been most carefully matured, after thorough investigation

The extensive district from Parry hands for sale, as it is felt to be of the utmost importance to interest English capital in a legitimate way. The directors propose to be very careful as to the properties they may handle, and as they are the first bona fide company in the field in this district they confidently expect to work up a large business in this direction.

In addition to the above features, which ought of themselves to carry the shares to par within a year, and which at the very least prove that the company are taking no chances it has already secured

Its plans have been most carefully matured, after thorough investigation

aircady discovered this company has been formed.

Its plans have been most carefully matured, after thorough investigation of the chances and consultation with nearly all the prominent owners in Eastern Algoma, whose earnest endorsation and promises of support it has received.

MERCNTILE FE TURES.

Custom Reduction Works.

It has been arranged to establish at the Town of Sault Ste. Marie, Ont., as the Town of Sault Ste. Marie, Ont., as the Town reduction works, consisting of the plant suitable for treating both free-milling and refractory together with a chlorination and cyant dide plant suitable for treating both free-milling and refractory together with a chlorination and cyant also intended to put in a water jacker smelter at the earliest possible moment.

Sault Ste Marie has been chosen from Sault Ste Marie has been chosen from the north shores of Lake Superior and the most important miferal centres.

Commissions and Brokerage. The company, under these circumsthe proposettes of all kinds on commistent with the steam of the company of the company proposes to handle mine the form of all kinds on commistent with the steam of the company of the company proposes to handle mine the low price of Sault steam of the company proposes to handle mine titled. Superior and nothing to lose. The intention is to save the superior and the north shores of Lake Superior and the most important miferal centres.

Commissions and Brokerage.

Commissions and Brokerage.

The company undestionably occupies a class by itself. No other compals company states beloams the present of a superior and the prominent of the payment of money at the present of a superior and the prominent of the payment of money at the present of a superior and the prominent of the payment of money at the present of a superior and the prominent of the payment of money at the present of the payment of the paym

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open at the head office, 12 King-street East, Toronto.

Applications accompanied by cheque for blocks of 40 shares and upwards will receive

prompt attention. write for Prospectus.

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