

SACRIFICE SALE

Central, new, 11 rooms brick house; everything complete; large veranda.
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COMPANY, LIMITED
Friday, Jan. 9

KERR LAKE GOES FOR \$178,500

And Ten Per Cent. of the Output, the Latter Condition Being a New Stipulation on Government's Part.

TORONTO-MONTREAL CAPITAL

Big Advance Over First Tender, Which Was Rejected—Cobalt Lake Company Have Taken Their Property Over.

Kerr Lake was sold by tender yesterday to the highest of seven bidders, the tender being for \$178,500 in addition to 10 per cent. of the output of the mine. In the first tender the highest bid was \$51,500, so that the government is \$127,000 to the good, besides the 10 per cent. royalty which is a new condition.

The successful tender was signed by Charles Edward Potter of the City Dairy Co. and A. G. F. Ross, King Edward Hotel. A marked cheque for \$17,850 accompanied the tender, and the balance of the amount is payable within 15 days.

Mr. Ross, who is a young Montreal man, declined to discuss the affair until he had consulted his principals today. Mr. Potter preserved equal reticence. It is understood a company will be floated in the usual way.

The other tenders were for \$176,000, \$122,000, \$105,050, \$101,500, \$23,000.

The sale does not include the whole of the lake, but only about 25 acres. The Drummond property, situated at the east end of the lake, includes six acres of the lake. The Jacobs mine, at the south end, has 12 acres of the lake. The veins extending beyond the Drummond and Jacobs limits.

The mining expert of the syndicate is John Black, who has been on the ground nearly a year. He considers the bed of Kerr Lake to be one of the best prospects in Cobalt district.

Meanwhile the prospects of the Cobalt Lake Mining Co. are of the brightest. The company is today formally took over the property. The managing director, accompanied by G. W. Wallace of Detroit is now on the ground. Mr. Wallace, an old Port Hope boy, is an engineer who is particularly successful with difficult mining propositions, and the company has been fortunate in securing his services.

An issue of \$400,000 treasury stock will be made at \$3. A Buffalo broker yesterday applied to British sales for \$50,000 worth of the stock at that price, but it is unlikely that the subscribers will take the issue yet in the open market.

Prospecting by diamond drill thru the ice will begin at once. At Ottawa yesterday 400 shareholders of the Cobalt Lake Co. met with ex-Mayor Cook presiding. C. Gordon Edwards, a nephew of Sir John Edwards, was elected a director. Five thousand shares of promoting stock were allotted to Messrs. Burckett, Henderson and Rochester.

In Self-Defence. A number of gentlemen connected with the mining interests have been consulting together as to the best means of heading off the irremediable actions that are being brought against various mining properties, obscuring and slandering them, and frequently displaying black-mailing tendencies.

Practically none of these actions are based on any real grounds, and if any legal recourse can be determined upon, the authors will be pursued as the law may permit.

NO TUBERCULOSIS IN IRISH HERDS

Irish M.P. Objects to Importation of Canadian Store Cattle. Canadian Associated Press Cable, London, Jan. 9.—(Special).—M.P. writes the Irish Cattle Traders' Association refusing statements made by a representative of free importation of Canadian store cattle in London recently regarding tuberculosis in Irish herds. As pointed out by the chief veterinary inspector that no country can show so clear a bill of health as Ireland. As a member of the Irish party he desired to make it clear that the party desired to protect the country from an obvious danger. If Ireland were developed it can provide all the store cattle Britain wanted and also fatten more cattle.

DROWNED THRU ICE

Ottawa, Jan. 9.—A team and sleigh containing six men plunged into the ice on the Ottawa River this morning, and Arthur Leonard, of the Papineauville and the team were drowned.

Everything that is latest in the season's fashions, Trousers, or Overcoats, at the Hobbs Bros. Great price reduction sale of Order garments.—159 Yonge St.

Sealed. William McGeorge, aged 48, living at 52 De Grassi-street, while working at the Power House, about 6 o'clock last night, was scalded about the face and hands. He was taken to St. Michael's Hospital.

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The Toronto World

TWENTY-SEVENTH YEAR SIXTEEN PAGES—THURSDAY MORNING JANUARY 10 1907—SIXTEEN PAGES

COBALT THE WONDERFUL!

The World has followed the Cobalt silver camp very closely almost from its inception. It is now, however, much more than a camp, if that term be limited to the mines immediately around Cobalt Lake and around Kerr Lake. Perhaps it is better to speak of it as the Cobalt district, and by the Cobalt district to include the whole of the Township of Coleman, the northern portion of the Gillies limit to the south of it, and part of the Township of Lorraine to the east and part of the township of Bucke immediately north of Coleman.

While it can be said that the mines which to-day are considered of the most value lie immediately adjacent to the two lakes mentioned, valuable mines are now being found which do not in any way touch these lakes, are four or five or more miles from them and are not in the Cobalt camp proper. For instance, Green-Meehan and Red Rock are five miles northeast of the Cobalt railway station and there are good reasons for believing that the rich ores found in the diabase on the Nipissing properties right at Cobalt Lake are the same ores that are found in the Kewatin formation at Green-Meehan and Red Rock. So at Portage Bay to the west.

The World, therefore, has no hesitation in saying, after another personal examination by a member of its staff, who has followed the subject closely, that Cobalt to-day, in the beginning of 1907, is greater than ever it was, and promises at an early day to be recognized, as The World to-day believes it to be, the greatest silver mining camp in the world. The World bases this statement on the opinion of mining engineers of the highest standing all the world over, who have seen the silver mines of Mexico, of South America, of the Western states, and who are the undoubted authorities in regard to this metal. The best engineers in the world have nearly all been to Cobalt.

The World also believes that one nickel mine at Sudbury is to-day the greatest and richest mine in the world, even greater than the silver mines at Cobalt, and that for this opinion we have also the authority of the highest class of mining expert, and there are scores of nickel mines in sight. We further believe—and we have this from the best of authorities—that the finds of copper ore which have been made in this same Northern Ontario district are of the most surprising and extensive nature, and that with this there is, furthermore, coming, or has already arrived, most valuable and astonishingly extensive discoveries of workable iron, Northern Ontario, therefore, can be fairly said to be to-day one of the very richest mineralized countries in the world, and will soon be the scene of one of the greatest mining industries on the globe. Strong language, but not stronger than the opinion of engineers of eminent standing.

The World has also to say, and it has the facts to verify the statement, that men of world-wide financial connection are at this moment seriously considering Cobalt and Northern Ontario as a field for the investment of the immense capital which they can command. And speaking of capital, The World has just one other thing to say in regard to it, and it is this, that the great investing public of the United States refuses to return to Wall Street, and Wall Street shares so fully watered, and that the brokers, and the very highest class of brokers of the New York exchange, have as much as made up their minds that if the public will not come to them and buy Wall Street shares, they will try to induce them to put their money in mining stocks and especially mining stocks in this new Northern Ontario mining country. And the public will go in. The World knows of prominent New York exchange houses that are making arrangements for the exploitation of the Cobalt country and that are ready to commend the proved properties of that district to their clients. So much for the situation in regard to Northern Ontario and the immediate certainty of an enormous development in connection with it.

Now let us come back to Cobalt in somewhat more detail. The World will not undertake to try to convey to the general reader anything very scientific in regard to the geology and the mineralogy of the district other than to say that the Cobalt camp cannot be described by any previous experience of the geologists or of the mining engineers. The best they can say of it is that Cobalt is "a freak camp" or that it is the exception that always turns up in connection with hitherto accepted conditions and formulas. One or two engineers say that they have found similar conditions in Mexico, but the great run of the high-class engineers—and it is surprising the number of them who have now seen Cobalt—almost universally declare that they cannot account for Cobalt by any previous experience. To them it is unique.

So that one cannot give anything very definite in regard to the geology and the mineralization of the country other than to say this, (Continued on Page 5.)

N. A. TRADING COMPANY CLAIMS COMPENSATION

Says Its Contract Was Fulfilled and Will Take Steps Against Dominion—Correspondence is Read in House of Commons.

Ottawa, Jan. 9.—(Special).—A return brought down to-day discloses some interesting correspondence which followed the cancellation by Mr. Oliver of the contract with the North Atlantic Trading Co.

The reason given to the company for the cancellation of the contract was that the company had not carried out its promises in respect to supplying immigrants from Norway, Sweden and Finland. The company maintained that it had always lived up to its contract, and that it could not be cancelled except on a year's notice. It was also claimed that the company had spent twice the sum they were bound to in securing immigrants for Canada.

On June 11 the secretary of the company wrote a letter, in which he said that the course taken by the minister could not be defended, and announcing that James A. Smart, the Canadian agent, had been instructed to take steps to vindicate its rights.

Claim Compensation. He claimed that sufficient compensation should be given by the government to recoup them for the loss of three years and five months, the balance of the time the contract had to run. In the correspondence is included a report which was made by Charles Allan of the London Immigration office, who, during the time the parliamentary enquiry was going on in Ottawa, went to Amsterdam at the instance of Lord Strathcona to meet the officers and members of the company. Mr. Allan met Mr. Cohen, the secretary of the company, and told him that Lord Strathcona had instructed him to express to him W. T. Preston's wish that he be released from his pledge of secrecy, in order that he might give to a confidential committee at Ottawa the names of the men who composed the company. Mr. Cohen imposed such conditions as to secrecy that Mr. Al-

len could not accept them. These conditions were given in a letter written by Mr. Cohen, in which he said, "I do not allow Mr. Preston to show the names to the premier, Hon. Mr. Fielding, and, absolutely necessary, also to only one Liberal and one Conservative member of the confidential committee, on the condition that each will give their sworn declarations in writing never to mention the names verbally, or in any other way, and on condition that the names of the members committing suicide." The last letter written was one received by the department from Gen. H. H. Smith, who said that the members of the company appreciated the position which Mr. Oliver stood in in regard to the contract, they regarded the Canadian parliament as being unfair and dishonest.

Unable to Resist. "We must conclude," the letter says, "that your government felt itself totally unable to resist these attacks, not having sufficient knowledge of the sacrifice rendered, and were therefore driven to take the responsibility of absolute ratification of its very terms." In this letter the question of compensation is again broached by the company asking what sum the government proposes to grant it in view of the cancellation of the contract and the heavy financial loss such action entailed.

The Semi-annual Reduction Sale at Hoberlin Bros. Cash Tailors, affords every man in Toronto an opportunity of saving from \$10 to seventy-five per cent. on made-to-order garments.—159 Yonge Street.

DEVIL'S MAJORITY. Montreal, Jan. 9.—(Special).—Charles Devlin's official majority in Nicolet is 283.

WANTS MORE OF THE SAME



OLD MAN ONTARIO: "Well, I really don't know, James, but what I could manage another helpin'."

With a Roar Like Artillery Hot Metal Rains on Workers

Explosion of Furnace by Accumulation of Gas Kills Three, Injures Seven and Twenty-four Are Missing, Probably Buried in Mass of Steel.

Pittsburg, Jan. 9.—As a result of an explosion of a furnace at the Eliza furnaces of the Jones & Laughlin steel works to-night, three are known to be dead, seven in the hospital with serious burns and injuries and 24 are missing. The explosion was caused by an accumulation of gas at the base of the furnace, around which 35 men were working. Of all these but one man escaped injury. Without warning and with a roar like artillery, tons of molten metal were poured over the workmen, and for a space of 20 feet about the furnace the metal ran, flowing at some spots to a depth of four and five feet.

Two alarms of fire were immediately sent in and all the ambulances in the city were called. Soon the seven who were able to escape from the hot metal with their lives were taken to hospitals, but all the missing, it is thought, have been buried in the mass of steel and their bodies are consumed. While attempting to rescue some of the men Chief Peter Snyder of the fourth fire district was thrown from a trestle 30 feet high and was seriously injured. He was taken to a hospital.

G.T.P. CONTRACT FIRM THROWS UP JOB WITH LOSS

Said to Have Dropped Quarter of a Million of Dollars. Winnipeg, Jan. 9.—(Special).—It is said the Macdonald MacMillan Co., railway contractors, have forfeited their 250-mile contract on the Grand Trunk Pacific from Portage la Prairie to the Touchwood Hills, and that the contract has been given to the New York firm of Trent & Johnston. There is a rumor afloat to the effect that the firm has failed for a quarter of a million.

If you appreciate High-class Garments, Order Hoberlin's great price-reduction sale. It is an opportunity for you to buy your own wardrobe.

Bonding Trusted Officials. Refer to the London Guarantee and Accident Company for a renewal of guarantee bonds. Responsible officials and clerks bonded to the extent of their liabilities. Largest bonding concern in Canada. Small risks also carried. Phone Main 1842, Canada Life Building.

Hoberlin Bros. Co. announce their Great Semi-annual Price Reduction Sale of Order of Clothing at 159 Yonge Street.

Turn Over a New Leaf. Begin with the New Year, and send us your blue printing. You can save space, time and money. Phone Main 1745, Lockhart Photo Supply Co., Limited.

YOUR INVENTORY needs attention this time of year. Look for the sale of Order of Clothing at 159 Yonge Street.

Dies From Burns. Mrs. Susan Pennell of Lee-avenue, whose clothing caught fire from matches on Monday, died yesterday in St. Michael's Hospital.

Esper, Customs Broker & Melinda

WILL SUSPEND ALIEN ACT TO GET RAILWAY BUILDERS

Men and Bars Must Be Let Down. Big Companies Will Require 50,000.

Montreal, Jan. 9.—(Special).—A conservative estimate places the number of men required in railway construction in Canada during the present year at from 40,000 to 50,000. The general opinion is that the government will either suspend the Alien Labor Act and allow railway companies and contractors to bring in men under contract, or bring them in themselves and farm them out to the employers of labor.

The big railways are known to be making very pressing requests to the powers that be on this labor question, and it is said that Sir Wilfrid Laurier's ministers have given an attentive hearing to all that has been said on the subject.

It is admitted, in fact, that without special action on the part of the government, a good part of the projected railway construction in different parts of Canada will be held in abeyance. It appears that William Westwright has informed Sir Wilfrid that the Grand Trunk Pacific will require 15,000 men in order to carry forward their summer operations, and that the work cannot be accomplished unless some such steps are taken. It is stated that the interested parties have represented to Ottawa that 3000 miles of railway will be under construction during the summer and fall and 45,000 men would only give 15 men per mile.

NO WORD YET OF PONCE TEN DAYS OVERDUE

Absolutely No Hints of Porto Rican Steamer.

New York, Jan. 9.—For the first time since anxiety became acute over the steamer Ponce, which sailed from Ponce, Porto Rico, Dec. 26, and should have reached this port six days later, the office of the owners, the New York and Porto Rico Steamship Co., were closed to-night. At a late hour Gen. Manager Franklin Mooney left for home. Up to that time no tidings upon which the company placed credence, had been received. The vessel, which carried a crew of 52 and 7 passengers, is yet missing.

The officials of the line not only refused to abandon hope, but reiterated to-night that they confidently expected that the Ponce would be heard from within the next 24 hours.

WON'T CUT HALIFAX AS C.P.R. PORT OF CALL

Sir Thos. Shaughnessy Denies the Story of St. John Papers. Montreal, Jan. 9.—(Special).—There is no truth in the story re Sir Thomas Shaughnessy's reply to the statement appearing in the St. John, N. B., papers today to the effect that the presence of the C. P. R. president in Ottawa yesterday had resulted in an agreement by which the Empress would not call at Halifax next year.

It is also learned that Hon. W. S. Fielding is strongly insistent that the C. P. R. mail boats shall come to the wharves in Halifax, and that there is a strong probability that this will be done before long.

ONE ENTRANCE FOR ALL BUT CITY WILL BE HEARD

Mayor Coatsworth Interviews Hon. Mr. Emmerson at Ottawa. Ottawa, Jan. 9.—(Special).—Mayor Coatsworth and the Toronto members waited upon Hon. Mr. Emmerson at 6 o'clock with regard to the like share entrance to Toronto for the three big railways. They were assured that the city would receive due consideration and that if necessary for the preparation of its case the hearing would be continued on the 16th after the railways had presented their side. He agreed that one entrance should serve for all three roads.

The mayor explained that the city desired to employ an engineer to suggest an alternative route and that this could not be done by the 16th.

BIRTHS.

BONGARD—On Jan. 8, 1907, at 113 Tyndal-street, the wife of T. W. Bongard, a daughter.

DALZIEL—At Woodbridge, Tuesday morning, Jan. 8, 1907, to Mr. and Mrs. J. W. Dalziel, a son.

LEA—To Mr. and Mrs. James Len, Leslie, at Hawthorne Villa, Poplar Plains-road, to Mr. and Mrs. Robert Newton Rhodes, a daughter.

IN MEMORIAM. HENDERSON—In ever loving memory of Mary beloved wife of W. Hendry, who died Jan. 10, 1905. In life beloved; in death lamented.

Empress Hotel, Yonge and Gould Sts., 2 Dishes, Prop. \$1.50 and \$2.50 per day.

C.A. RISK DENTIST

Yonge and Richmond Sts. HOURS—8 to 5.

STOP LABOR WAR BY NEW MEASURE

House of Commons Discusses Mr. Borden's Motion for More Effective Legislation to Prevent Strikes and Lockouts.

HON. MR. LEMIEUX HAS BILL

Providing for Arbitration and Forbids Any Labor Action While it is in Progress—Bourassa Favors Principle.

Ottawa, Jan. 9.—(Special).—There was a fair attendance when the house convened at 2 o'clock this afternoon and some fifty questions were answered by the ministry, the information, as a rule being already published in the blue books.

A long debate, to be continued on some future occasion, sprang up in connection with a resolution offered by R. L. Borden declaring

"That in the opinion of this house more effective legislative provision should be made for the prevention and settlement of disputes between employers and workmen, to the end that strikes and lockouts, sometimes resulting in loss of life, and always entailing privation and suffering, may be prevented; that a select committee of nine be appointed to enquire into the matter, and to report what further enactments are desirable or necessary."

Costly Strikes. Mr. Borden spoke at considerable length, and his address was thoughtful and to the point. Strikes for years past had been frequent and costly in Canada. They had brought with them not only financial loss to employers and employees, but they had, at times, provoked disorder which called for the interposition of troops.

He did not think that the Conciliation Act had amounted to much. Some strikes had been settled by the tact and good offices of Mackenzie King, but these settlements had been due to his personality rather than to any particular legislation.

The faculty of the Conciliation Act had been shown last summer when the Buckingham strike, involving hundreds of men, was settled.

Continued on Page 2.

FAIR AND COLD.

Minimum and maximum temperatures during the week ending Jan. 9: Toronto, 26-30; Vancouver, 14-22; Edmonton, 6-30; Calgary, 6-22; Qu'Appelle, 10 below; Winnipeg, 14 below; St. Paul, 10 below; St. Louis, 15-25; Ottawa, 2 below; Montreal, 2 below; Quebec, 8 below; Halifax, 15-30.

Probabilities. Lower lakes and Georgian Bay—Fresh to strong westerly to southerly winds; fair and cold to-day, then light snow in some localities at night, with rising temperature.

THE BAROMETER.

Time. Bar. Bar. Wind. 8 a.m. 25.29 29.67 28 N.W. Noon 25.28 29.67 28 N.W. 2 p.m. 25.28 29.67 28 N.W. 4 p.m. 25.28 29.67 28 N.W. 6 p.m. 25.28 29.67 28 N.W. 8 p.m. 25.28 29.67 28 N.W. 10 p.m. 25.28 29.67 28 N.W. Difference from average: lowest, 25; lowest, 15; snow, 0.2 inches.

STEAMSHIP ARRIVALS.

Jan. 9. At From Montreal, St. John N.B., Liverpool, 7 p.m. St. John N.B., 2 p.m. Philadelphia, New York, 8 p.m. Atlantic, Boston, 8 p.m. Oceanic, Liverpool, 8 p.m. Gallia, Marseilles, New York

TO-DAY IN TORONTO.

Empire Club, Col. Greene on "Nagarsa Tower." Women's Canadian Historical Society, Canadian Institute, 3. Meeting in Liverpool of political reform, Victoria College, 8. Public meeting re railway entrance, city hall, 8. M.Y.M.A. public meeting, Dunn-avenue Methodist Church, 8. Board of education, city hall, 8. Trades and Labor Council, 8. King Solomon's Masonic Lodge at home, Temple, 8.

—NEXT— SUNDAY WORLD

GOLD AND SILVER MINES OF NEW ONTARIO First Pictures Published. BELLEVILLE HOTEL FIRE MAYORS OF HAMILTON AND EAST TORONTO SEE ANNOUNCEMENT TO-MORROW

Wise newsdealers will order extra copies early.