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TWENTY-SEVENTH YEAR

FOURTEEN PAGES—WEDNESDAY MORNING NOVEMBER 21 1906—FOURTEEN PAGES

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# NO GREAT CHANGES IN TARIFF ACT INCREASE HERE; REDUCTION THERE BRITISH PREFERENCE IS TO STAY

Hon. W. S. Fielding Says Revision Will Be Compromise Between Views of East and West—Legitimate Discrimination Between Products of Countries That Deal With Us and Those That Do Not.

## SAYS TORY CORRUPTIONISTS ARE AS BAD AS LIBERALS

Montreal, Nov. 20.—(Special.)—The banquet given this evening by the Reform Club to the Hon. W. S. Fielding was a splendid success. Five hundred guests sat down under the presidency of L. E. Geoffrion. At the table of honor were Sir Fred Borden, Hon. Messrs. Patterson, Aylesworth, Fisher, Emmerson, Brodeur and Lemieux of the federal cabinet, ex-Premier Ross, the Premier Gouin, Hon. W. A. Weir, Senators Mackay, Casgrain, E. M. McDonald, M.P., Piquet, and many other leading men from the different provinces.

## THE HEALTH OF THE MINISTER OF FINANCE WAS PROPOSED BY MAJ. G. W. STEPHEN, M.L.A.

The finance minister, who received an ovation on rising, referring to the action of the Conservatives in unseating him in Queens-Shelburne, said:

## TORIES JUST AS BAD

"Whom the gods wish to destroy they first make mad," and as a matter of fact, the gods seem to have had hostile designs on the men who had originated the opposition in Queen's and Shelburne. As for the past, he said, 20 members had been unseated in Nova Scotia, and 12 had been Conservatives. Sir John Macdonald, Sir Charles Tupper, Hugh John Macdonald, Sir Hector Langlois and others were unseated.

He declared that the Tories led had shouted for purity, yet what right had they to do so in view of the past? Mr. Fielding went on to say that although they declined to receive lessons in purity from the Conservatives that did mean that there is no need of reform. If a tree is known by its fruit, we must admit that our present election laws do not seem to work all that desirable in the hands of a good government. The law, strong in some directions, seems to be weak in others. A system that allows Conservative corruption to go free, and permits Liberals who desire to observe the law to be prosecuted, can hardly be said to be perfect. Some improvement is required, yet that improvement will never be obtained thru the mere practical pretence of the party that all the virtue is on one side, and all the fault on the other. Reform will only be secured by a frank recognition of the truth, and an honest effort on the part of all good men of all parties to bring about a better state of affairs.

## ROOM FOR CRITICISM

He claimed that the Conservatives wasted their time in discussing petty matters in the House of Commons. The correspondent says that Mr. Fielding, of course, he said, in the expenditure of \$80,000,000, it is hardly to be expected that there will be no

## Continued on Page 5.

## NORWAY TO ASK POWERS TO PROTECT TERRITORY

Germany said to be favorably disposed to idea.

Cologne, Nov. 20.—In a despatch from Berlin, the correspondent of the Cologne Gazette confirms the report, published and discussed in the English press for several years past, that Norway intends to propose that the powers, including Russia, shall guarantee the neutrality of Norwegian territory. The correspondent says that he has learned that Germany is favorably disposed to this idea.

Sound, ripened ale like Port Hope Pale Ale agrees with the digestive system.

The Shaw-Walker Vertical Filing Cabinet for correspondence is a matter of convenience and good value. The correspondent says that he has learned that Germany is favorably disposed to this idea.

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## MODERATE TARIFF.

"The adoption of extreme protective views which prevail in some quarters would undoubtedly lead to a disturbing and perhaps dangerous agitation in the west. I have repeatedly urged upon many industrial friends that whatever policy would best fill up the Northwest is the best policy to serve the manufacturers."

"We have labored also to show the western farmer that he must not expect to have things entirely as he would wish them, but he must be prepared to give and take. I think our efforts in this direction have not been vain, and I think most of the manufacturers of Canada are disposed to recognize that the policy of a moderate tariff is on the whole a better one even from their point of view."

"We are about to ask parliament to join us in the work of tariff revision, altho this does not mean that great changes are to be made. We have determined to change the form and shape of our tariff schedules, and while we are doing this we may find it necessary here and there to make changes as regards particular items."

"It is our intention to adhere to our principle of British preference, which will contemplate legitimate discrimination between the products of those countries anxious to trade with us, and those which put up bars against us."—From the Speech of Finance Minister Fielding at Reform Club Banquet in Montreal.

## McGILL HEAVY PLUNGER ACCORDING TO BROKERS' STATEMENTS RIGHT UP TO THE LAST

Entry August 2 Shows That Securities for Over Million Dollars Were Bought on Margin—Other Entries are for Large Amounts—Desperation or Nerve?

## \$100,000 FOUND IN NEW YORK IS SAVED TO SHAREHOLDERS

If the Ontario Bank has now come to the end of its independent existence thru the process of absorption, it cannot be said that its decline and fall was due to any timidity on the part of Manager McGill in the latter days. So much was made clear and apparent at the close of the proceedings yesterday in the evidence for and against Mr. McGill, before Magistrate Denison.

Mr. McGill has probably never been suspected of being a mere dabbler in stocks, one who took an occasional "flier" in Wall-street, for the mere zest of sport. But, on the other hand, it is safe to say that few outside of his firm of brokers had any proper conception of the magnitude of the stock market coups that were essayed by the general manager.

Up till the end, or with a few weeks of it, McGill continued to play for huge stakes, as shown by the August and September statements of Charles Head & Co., submitted as evidence in court by Hon. A. B. Morin, acting for the Bankers' Association. It may have been desperation, or it may have been good calculation and cool nerve, but at any rate, the results were fairly staggering.

On Aug. 2 last, thru Head & Co., securities to the face value of \$1,065,534.14 were bought by McGill's orders. The amount of margin advanced or applied from other stocks or bonds held by the

firm was not shown, but most needs have been a substantial sum. The statements told their own tale. Besides the huge sum above mentioned, here are other typical entries of purchases:

Aug. 2, 1875, 393.75, Aug. 23 \$231,643.  
Aug. 24 \$123,600, Aug. 27 \$92,460, Aug. 28 \$444,250, Aug. 29 \$214,393.75, Aug. 29 \$203,512.50, Aug. 30 \$480,800, Aug. 30 \$111,825.

Following are some of the sales of blocks of stock, as recorded: Aug. 2 \$361,197, Aug. 2 \$225,898, Aug. 3 \$731,894, Aug. 3 \$239,740, Aug. 23 \$466,338, Sept. 1 \$492,510, Sept. 11 \$124,000, Sept. 13 \$142,555, Sept. 14 \$199,270.

Saved from the Wreck. The August statement showed securities carried to the amount of \$1,391,810.16, comprising no less than 20 different kinds of stocks. By the end of September, thru a process of liquidation, the holdings were reduced to \$685,942.70.

As a matter of fact, there is an asset of from \$70,000 to \$80,000 in securities of assets realized in the discovery that the surplus obtained from A. D. Braithwaite of the Bank of Montreal, which should prove interesting to shareholders, and dividends will be forwarded to Ottawa without delay. The directors also received with regret the resignation of William Christie, who, since the idea was first mooted of organizing the policyholders' association in New York, has been a diligent worker in the interests of the association, and as secretary has rendered most valuable service. It was decided to secure a new secretary, who will be asked to devote his entire time to the work of the association.

The memorial reads: "May I please your honors: Your memorialists are a duly incorporated body, having amongst its objects the organization of holders of life insurance policies and benefit certificates, for their mutual protection and to endeavor to obtain such legislation as may be deemed advisable in the interests of the assured. The association was called into being as a result of the disclosures in New York, no active canvass for members has been made on its behalf. At the present date the membership is over 500, representing over 50 different centers in the Dominion.

As the recommendations which your honors will make to parliament at the close of your enquiry will form the basis of future legislation affecting life insurance in Canada, your memorialists, after careful deliberation, respectfully submit the following suggestions for your consideration in framing your report:

From mere life insurance contracts the tendency in recent years has been towards a multiplicity of plans and options, in which the provision for death has become secondary to the investment features of the policy. Competition amongst companies has been thereby actuated, and expenses increased. Agents are enabled, by the

Continued on Page 7.

## ANOTHER GREAT MINE. The Green-Mechan Is the New Wonder of the Cobalt Camp.

What is the truth about the Green-Mechan mine, in Cuckoo Township, about three miles north of Cobalt? Some parties, for one reason or another, have been "knocking" it for the past two or three days.

The world is assured by those who ought to know, and among them are some of the most reliable men in Toronto and in Ontario, that it is a wonderful mine. It is marvelous because of its richness and because it is outside Coleman Township. That means that the silver area has widened.

What are some of the facts about the Green-Mechan mine? It was bought for \$200,000 or less, and \$75,000 worth of paid-up stock in the new company. It has been capitalized for \$2,500,000. Enormously rich veins have been found on it and their value is confirmed by Clem Foster, the discoverer and late owner of the Foster mine; by O'Connell and other mining experts. A carload of ore has been shipped that is expected to net \$60,000 at least.

Of the stock issued, a large part has gone to brokers at 140, while 1 1/2 millions is held by the owners, Messrs. E. B. Ryckman, S. R. Wood, Michie and three or four others.

The attack on the mine has been pretty well traced to some parties who have been disappointed in connection with it.

A few days will develop the fact—what The World believes, and what the men who should know believe—that it is one of the best in Cobalt. The World's Cobalt commissioner is going over the property in a day or two.

Edwards, Morgan & Company, Chartered Accountants, 26 Wellington St. East, Phone Main 115.

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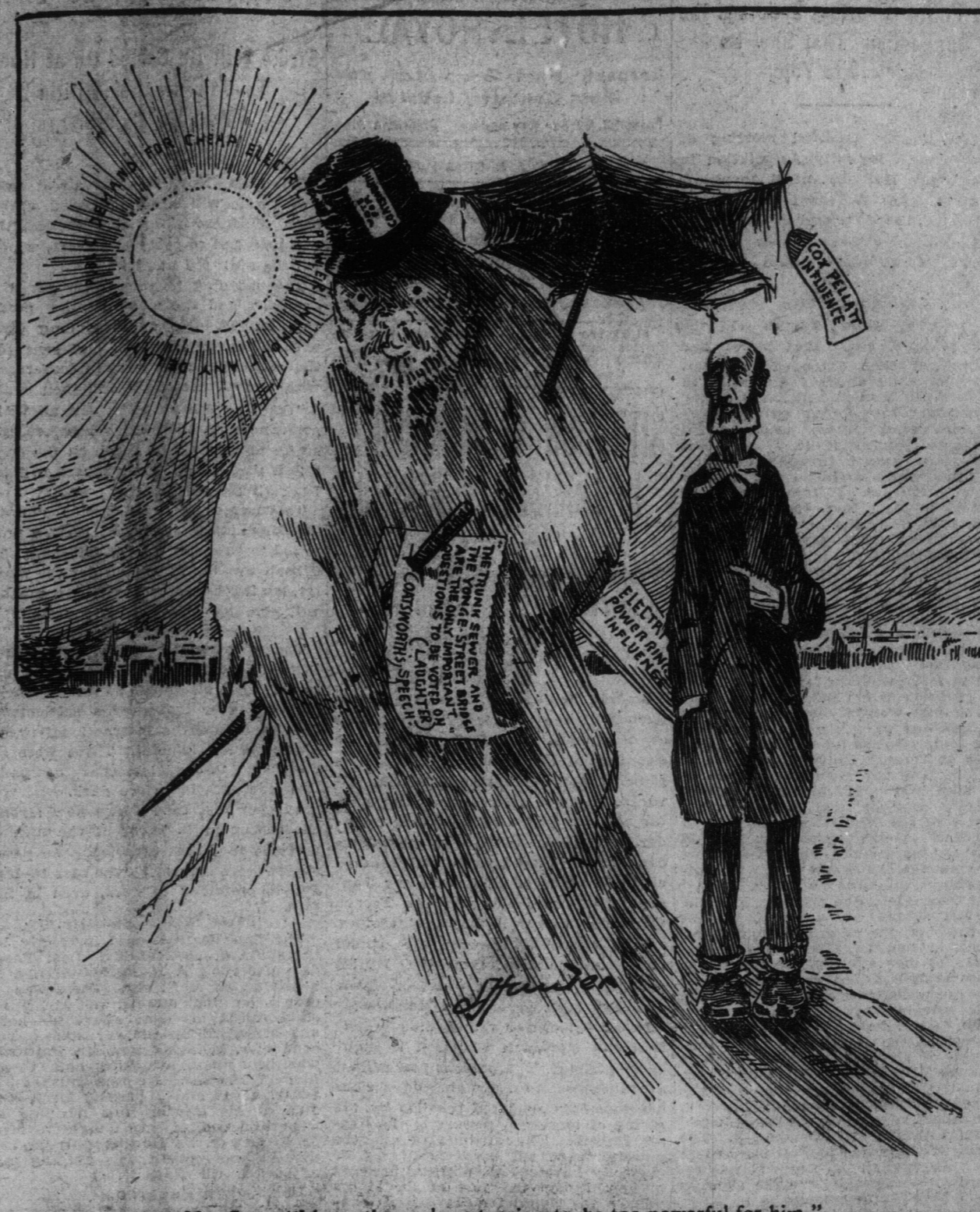
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## IN A MELTING MOOD



Mr. Cox: "I hope the sun's not going to be too powerful for him."

## POLICY HOLDERS SUGGEST MANY RADICAL CHANGES

Memorial for Presentation to Insurance Commission—Makes Recommendations Providing for Protection of the Insured and Control of the Companies.

A memorial, to be presented to the royal commission on insurance, as representing the views of the Policyholders' Association of Canada, was yesterday approved by the directors and will be forwarded to Ottawa without delay. The directors also received with regret the resignation of William Christie, who, since the idea was first mooted of organizing the policyholders' association in New York, has been a diligent worker in the interests of the association, and as secretary has rendered most valuable service. It was decided to secure a new secretary, who will be asked to devote his entire time to the work of the association.

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As the recommendations which your honors will make to parliament at the close of your enquiry will form the basis of future legislation affecting life insurance in Canada, your memorialists, after careful deliberation, respectfully submit the following suggestions for your consideration in framing your report:

From mere life insurance contracts the tendency in recent years has been towards a multiplicity of plans and options, in which the provision for death has become secondary to the investment features of the policy. Competition amongst companies has been thereby actuated, and expenses increased. Agents are enabled, by the

Continued on Page 3.

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## G. M. HYMAN GOES SOUTH ORDERED BY HIS DOCTOR TO TAKE COMPLETE REST

Suffering From Prolonged Overwork, But May Be Back in Time for Session—Announcement Paves Way for Complete Withdrawal From Public Life.

London, Nov. 20.—(Special.)—Considerable stir was caused in political circles to-day by a statement in The Advertiser, that Hon. C. S. Hyman had been ordered by his physician to take a complete rest and that he had left for the south.

It is believed that this announcement is intended to pave the way for the minister's complete withdrawal from public life. That he would look for a favorable opportunity to resign his seat was known. He, however, allowed the psychological moment to pass to throw up the seat and ask for re-election, and the knowing ones now say that the exposure has gone so far that Mr. Hyman will have to retire from the cabinet as well. However, both friend and political foe will wish him a speedy recovery and a safe return. The Advertiser's article is as follows:

"The friends of Hon. Charles S. Hyman, M.P., minister of public works, will regret to learn that the condition of his health is such that his physicians have ordered him to take a complete rest for a period.

"Mr. Hyman is suffering from prolonged overwork. It is no secret that Mr. Hyman has been a slave to public business, and from the outset has thrown himself into his department and duties with an energy which has soon have broken down one of less vigorous constitution. He was not content to be an office-chair administrator, but during the past summer he has been incessantly traveling over the country to personally inspect public works. His friends warned him that he was over-taxing his strength, but he continued to work at high pressure until he collapsed.

"On advice of his doctors, Mr. Hyman has left for the south, traveling by easy stages, and will be joined by Mrs. Hyman in a few days. It is hoped that he will be sufficiently restored in a few weeks to resume his duties at Ottawa."

FREE TRIP TO TORONTO. Special Concessions to Out-of-Town Customers During November.

In order to give out-of-town customers the same shopping privileges as city people, the Dineen Fur Store is refunding railroad fares all this month proportionate to the amount of purchases. This enables residents of Hamilton, Brantford, London, Peterboro, Brockville and other Ontario towns to come to Toronto at Dineen's expense to do their Christmas shopping. The offer holds good for November, and is intended for immediate acceptance.

RAIN OR SLEET. Meteorological Office, Toronto, Nov. 20.—(8 p.m.)—Rain has fallen to-day in the low of lake region, but has been heavy, and a few snow flurries have occurred in the western provinces. Elsewhere in the Dominion the weather has been fine. The temperature has risen in Alberta and Saskatchewan and fallen slightly from the Great Lakes to the Atlantic.

Probabilities. Lower Lakes and Georgian Bay—Northerly to northerly winds; increasing to strong breezes or gales, with rain or sleet.

THE BAROMETER. Time. Ther. Bar. Wind. 8 a.m. 57 30.02 Calm. Noon 57 30.02 Calm. 2 p.m. 57 30.02 6 N.E. 4 p.m. 57 30.02 6 N.E. 8 p.m. 57 30.02 6 N.E. 10 p.m. 57 30.02 6 N.E. Mean of day, 57.1. Range from average, 3 above; highest, 59; lowest, 35; rain, 0.23.

STEAMSHIP ARRIVALS. Nov. 20. At From Sofia H.L. New York Trieste La Gascogne New York Havre Devonian Boston Liverpool Mongolian Montreal Brantford Bremen New York La Bretagne Havre New York Roma. Trieste New York

ON SATURDAY NIGHT YOU WILL WANT TO KNOW ALL ABOUT THE Football Matches AS WELL AS THE Race Results THE ONLY PAPER THAT WILL TELL YOU IS THE TORONTO SUNDAY WORLD 28 Pages—196 Columns ALL THE NEWS ALL THE TIME WITH Beautiful Illustrations of Topical Scenes. AND THE Choicest Reading Matter So a Copy 50 Cents Three Months, \$1.50 Year.

83 YONGE STREET TORONTO, ONT.

Harper, Customs Broker, 6 Melinda

Winnipeg, Nov. 20.—(Special.)—The grain growers' commission opened in Winnipeg to-day to investigate charges which have been made by the Grain Growers' Association, that a combine exists to keep down prices. Five witnesses were heard in all.

The principal witness was E. A. Partidge, president of the Grain Growers' Grain Company, who gave it as his opinion that his company had been ousted from the grain exchange because it was interfering with business line elevators and was educating the farmers to handle their own grain.

H. B. Easton admitted that the straight salary rule was stifling competition and John Love of the Winnipeg Elevator Company explained that the change from commission to salary was to conserve the dignity of the trade and to prevent the commission from cutting their own throats.

For Floral Wreaths, Sprays, Etc. Phone Jennings, 123 King-street West, day or night. Delivery at once. Day Phone, M. 7210; night, P. 1637.

BIRTHS. BAIL—On Monday, Nov. 19, 1906, to Mr. and Mrs. Alphonso D. Ball, 188 Parliament-street, a daughter.

ROBINETTE—On the 20th Nov. 1906, to Mr. and Mrs. T. C. Robinette, at 18 Spadina-road, Toronto, a son.

MARRIAGES. CANTLIE-MICHIE—At St. Andrew's Church, Toronto, Tuesday, Nov. 20th, by the Rev. T. C. Brown, Anne, youngest daughter of Mrs. Michie, St. George's street, Toronto, to James A. Cantlie, Jr., son of James A. Cantlie, Esq., Montreal.

DEATHS. CULLEN—At Hamilton, Tuesday, Nov. 20, 1906, Helen P., wife of Peter Cullen, in her 81st year.

FUNERAL—On Tuesday, Nov. 22, at 8.30, from her late residence, 268 West King-street, to St. Mary's Cathedral, thence to Holy Sepulchre Cemetery. Friends will please attend.

HENNING—Suddenly, Nov. 20th, John T. Henning, manager of the Toronto Bill Posting Company.

McCONNELL—At St. Michael's Hospital, on Nov. 20, 1906, George S. McConnell, aged 18 years and 6 months.

FUNERAL—At St. Michael's Hospital, on Nov. 20, 1906, George S. McConnell, aged 18 years and 6 months.

FUNERAL—At Woodbridge, on the 20th Nov. 1906, Alexander Rogers, in his 67th year.

Notice of funeral later.

SHEPHERD—On Tuesday morning, Nov. 20th, at her home, 55 Curzon-street, Toronto, Harriett Ellen (Hattie), beloved daughter of Alfred and Esther Shepherd, aged 9 years and 4 months.

FUNERAL—Thursday, Nov. 22nd, from above address to New Cemetery, at 2.30 p.m. Friends kindly accept this notice.

WYNDHAM—At her late residence, 359 Mary, the beloved wife of William Wyndham.

FUNERAL—Thursday to Hamilton Cemetery. Leave Toronto 9.45 a.m. Private.

The F. W. Matthews Co., Phone M 2671. Private Ambulance Service.

Griggs—"Savonrolle"—Association Hall to-night.

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