Stocks of Merit

My Market Despatch contains the latest and most de-

pendable news from the leading Mining Camps of Canada and the United States.

INVESTORS' GUIDE

SENT FREE UPON REQUEST

Standard Stock behave Wills' Bldg., Toron to Phone Adelaide 8680.

COBALT AND PORCUPINE

With the present high price of SILVER, a condition which is likely to remain for some time to come, there are several very attractive op-portunities now offering in the Min-

FLEMING & MARVI N

1102 C.P.R. Bldg.,

Stock Brokers

LOUIS J. WEST & CO. Members Standard Stock Exchange

MINING SECURITIES

Write for Market Letter.

Wm. A. LEE & SON

Real Estate and General Insurance Brokers.

All Kinds of Insurance Written rivate and Trust Funds to Loan

P. BICKELL & CO.

26 VICTORIA STREET Phones Main 592 and Park 667.

INVITION B.W.

ary

5.80% 6%

61/4 % 53/4 % 61/4 % 53/4 % 53/4 % 53/4 % 61/4 % 5.90 %

6% Market

7.18%

KANCH uilding Manager ANCH

Friers

hich has been urged RE-ELECTION.

-With the exception e entire Sarnia city nnounced tonight, will No person seeking of-iny announcement to bers of the Trades ho stated that the men placed on the

AY SUCCEED.

-It is rumored h NEW YORK FUNDS HIGHER house of comr ed to the Canadia vacancy created l New York funds stiffened again vesterday, the premium rising to 91/2 per cent. as against 9 per cent. on Wednesday last. It is not improbable that there will be a further advance before the end of the year, after which HEAT EMBARGO

26.—Owing to the freight departments ing east from here t Board has put a on shipments of t St. John. This is reference to ship-

the present. A. W. WILBY.

which are more

ec. 26.—Col. A. W. has been appointed Victoria in succes Robertson, recent Ottawa as superinpilotage for Canassistant with the here for severa

ned to Victoria a fter nearly four ice with the Cana-

ine cable laid in ween New Brunsdward Island, laid is ten miles. It id in North Amer-



S. LONDON ENG

your old job Stick. If you nt a new one. advertisements lunday World.

E VICTORY BONDS RAILWAY STOCKS IN BRISK DEMAND

SATURDAY MORNING DECEMBER 27 1919

\$500. 493.83 504.46 516.33 496.72 513.59

ANK OF TORONTO

L. McKINNON & CO.

SHOWS PROGRESS

eposits and Quick Assets

Have Materially Increased

in Past Year.

show marked increase offits show marked increase, totaling, \$11,359, as compared with \$844,401 last ar. The increase in profits is quadple that shown in 1918 over the 1917

profits\$ 1,011,359 \$

lay. Jan. 14.

ties, 33,995,000.

legal capacity.

losing at the top.

Following are among the principal ems in the annual statement, with

tet profits ...\$ 1,011,359 \$ 844,402 to paid ... 600,000 550,000 arried forward . 793,983 625,623 otes in circ ... 8,003,980 7,270,615 to bear, dep ... 53,614,588 49,534,432 on-int. dep ... 33,098,408 29,501,792 otal deposits ... 86,712,997 79,039,274 otal liab to pub. 97,491,135 88,582,373 to the graph of the same to the same t

BANK OF GERMANY

Berlin, Thursday, Dec. 25. - The

ws the following changes in marks: creases-Treasury notes, 168,428,notes of other banks, 837,000; discounted, 1,598,750,000; advan-

s. 1,517,000: notes in circulation, 5,280,000: deposits, 1,254.973.000; lia-

reases-Coin, 1,934,000; gold, 683,-0: investments, 2.358.000; other se-

ies, 50,992,000; total gold holdings,

DOWN SHEEL SHANKEN

ROYAL BANK DIRECTOR

Canada in succession to the late W. Robertson of Halifax.

C.P.R. HAS RALLY

it is hoped that there will be a steady-

PRESSED METALS

Pressed Metals was quoted on the

ocal curb yesterday at \$330 bid, \$340

C.N.R. EARNINGS

Gross earnings of Canadian National Railways for the week ended Dec. 21 were \$2,002,017, a decrease of

\$93.084. For the calendar year to date,

he increase in gross is \$10,270,830.

WESTINGHOUSE EXTRA

Hamilton, Dec. 25 .- Canadian West-

nghouse has declared an extra diviand of 1 per cent. in addition to the

regular quarterly dividend of 1% per

cent., both payable Jan. 1 to stock of

MONEY AND EXCHANGE.

The Standard Bank

of Canada

Quarterly Dividend Notice

A Dividend at the rate of Three and he-Quarter Per Cent (31/4) for the hree monthes ending 31st January, 1920, has been declared payable on the 1st of february, 1920, to Shareholders of record at the 17th of January, 1920.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank in Toronto, on Wednesday, the 25th of February, next, at 12 o'clock noon.

C. H. EASSON, General Mahager. Oronto, December 26th, 1919.

By Order of the Board,

No. 117

record Dec. 19.

ing down for a time at least.

nent of the Imperial Bank of many, for the period ended Dec. 15

\$100. 98.76 100.89 103.26 99.34 102.71

49.38 50.44 Wilson's Proclamation is Fol-51.68 49.67 lowed by Bullish Demonstration in Wall Street.

New York, Dec. 26.—Resumption—of trading on the stock exchange after the Christmas recess was attended by greater activity and breadth of operations, due chiefly to a general demand for railroad stocks.

President Wilson's proclamation ordering the return of these properties to private ownership on March 1 next. stimulated the entire transportation division, the buying soon extending to railroad equipments and kindred steels.

Tobaccos, shippings, oils, motors and numerous peace industrials were added to the list in the course of the almost steady rise, together with food snares and issues of no definite classification.

For the first time this month traders and commission houses reported a visible quickening of public interest, allied the major portion of the day's purchases probably originated from short covering.

Approval of the president's decree was almost universal in railway' and financial circles, but it was realized that the uncertain course of federal legislation still leaves the transportation situation in an obscure state.

Heavy deposits of holiday or "shopping" funds are expected to correct last week's depletion of bank reserves, but call money rose to 15 per cent. after opening at 10, holding at the maximum rate at the close. Offerings of, time money were nominal. country banks buying freely of commercial paper. Sales amounted to 125,000 shares.

Dealings in foreign exchange were comparatively small, but the British rate weakened moderately on reports that plans to establish credits on London had met with unexpected obstacles.

Liberty bonds were steady and foreigns featureless, but the general domestic list hardened on further buying of speculative rails. Total sales (par value) aggregated \$32,600,000. Oid United States bonds were unchanged on call. The statement of the Bank of Toronto The statement of the Bank of Toronto or the fiscal year ended Nev. 30 shows ery suomantial progress. Deposits have increased over seven and a 14.1f millions to \$86.712.997, while quick assets have advanced to \$49.911.625, the culvalent of 51 per cent. of the bank's habilities to the public Commercial oans have kept pace with other forms of expansion and reflect participation in the country's active business conditions, the figure now being \$54,077,641, compared with \$49,168,819 a year ago.

During the year the dividend was interested from eleven to twelve per cent.

BIG GAINS MADE BY PAPER STOCKS

Abitibi, Riordon and Laurentide Are Prominent in the Montreal Market.

Montreal, Dec. 26.—Leading in activity on the stock market today was Spanish River with 2900 shares, followed by Steel of Canada with 2700, MacDonald with 2500, and Riordon, with 1900.

The feature of the market was the active buying of the paper stocks, with Abittol, Riordon and Laurentide the most prominent. Abittol made another new high record by advancing to 290. This represented a net gain of 30 points, making an increase of \$83 per share since the beginning of the week. Only 360 shares of the stock changed hands. Riordon finished the day at a fact gain of 15½ points at 172 after creating a new high record price at 175%. Riordon was one of the day's active features.

Montreal: Dec. 26. — T. Sherman
Regers, K.C.: Halifax, has been electid a director of the Royal Bank of
Canada in succession to the late W.
Robertson of Halifax.

Mr. Rogers is a member of the law
Import Henry Rogers, Henry Other papers in which net gains were carge-were Wayagamack, which went up to 86%, and closed at 86½, a new recent high, the closing sale representing a net gain of 4½ points. Spanish River common netted 3½ points at 88½. The day's best price was 89, which was within 1½ points of the stock's high record. The bond list was inclined weaker, but losses were confined to small fractions. frm of Henry, Rogers, Harris & Stewart, and has for many years been associated with the Royal Bank in a

Altho the pound sterling was quoted lower in New York yesterday, C.P.R. had an upward tendency, advancing 1% from the opening, at 131%, and closing at the top. In the unlisted department N. A. Pulp added a fraction and Tram. Power did likewise.

Total trading: Listed, 25,692; bonds, \$180,700; unlisted, 2580; rights, 250

> BIG ORDERS FOR RAILS. New York, Dec. 26.—The return of the railroads to private management on March 1 should result in largely increased bookings, with both equipment and steel companies, shortly after that date. Enquiries for rails already in the market are estimated at around 1,000,000 tons, and there is every reason to expect placing of orders will not be long delayed. New York, Dec. 26.-The return of the

FOREIGN EXCHANGE RATES.

New York, Dec. 26.—Francs, demand, 10.60; cables, 10.58. Marks, demand, 2.06; cables, 2.08; government bonds strong; railroad bonds strong.

LOEW'S ISSUE OVER-SUBSCRIBED.

It is announced that the investing public has made a very gratifying response to the offering of stock in Loew's Buffalo Theatres, the issue having been over-subscribed.

Winnipeg Grain Market.

Winnipeg Dec. 26.—Oats closed un-

Winnipeg, Dec. 26.—Oats closed unchanged to %c lower; barley unchanged to ½c lower; flax 5c to 5%c lower, and rye 7%c to 2½c lower.
Oats—Dec., open 92%c, close 92%c; May, open 93%c, close 92%c; July, open 89c, close 88%c.
Barley—Dec., close \$1.71; May, open \$1.58%, close \$1.58%.
Flax—Dec., open \$4.74, close \$4.69; May, open \$4.70, close \$4.64.

Rye—Dec., close \$1.75; May, open \$1.88½, close \$1.85%.
Cash prices: Oats—No. 2 C.W., 93c, No. 3 C.W., 89%c; extra No. 1 feed, 90c; No. 1 feed, 88%c; No. 2 feed, \$4.64; No. 2 feed, \$1.33%; feed, \$1.33%.

Barley—No. 3 C.W., \$1.71; No. 4 C.

Barley—No. 3 C.W., \$1.71; No. 4 C.

Barley—No. 3 C.W., \$1.71; No. 4 C.

Rye—No. 2 C.W., \$1.75.

CORN PRODUCTS PAYS EXTRA.

Victory Loan, 1933. ... 102½ 1
Victory Loan, 1937. ... 103% 1

Victory Loan, 1937. ... 103% 1

TORONTO SALES.

TORONTO SALES.

Cop. High. Low. Cl. S.

Bank Ham. 190

Barcelona 6½

Barcelona 6½

Can. Bread. 29

Can. Lcoo. 95 96½ 95 96½

Can. Perm. 170

Cement 73% 73½ 73 73½

Col. Loan. 75 76 75 76

Coniagas 3.00

Crow's Nest 60½

Tom. Can. 58

Dom. Iron. 74½ 75 74½ 74%

Imp. Bank. 196

Mackay 75

Ont. Loan. 160

Mackay 75

Ont. Loan. 160

Pac. Burt. 38½

Royal Bank 211½

Paris, Dec. 26.—Prices were steady on the bourse today. Three per cent. rentes, 59 francs 80 centimes. Exchange on London, 40 francs 50 centimes. The dollar was quoted at 10 francs 52½ centimes. Glazebrook & Cronyn, exchange and

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates at 3.30 p.m. yesterday as follows:

Buyers. Sellers. Counter.

N.Y. fds. 9% pm. 9½ pm.

tont. fds. par. par. ½ to ½
table tr. 415½ 416
ker. dem. 416½ 417
Sterling in New York, 3.79¾.

Op. High. Low. Cl. Sales.
Atl. Sugar . . 69³⁴ 72¹⁴ 69³⁴ 71 1,882
Abitibi 276 290 276 290 335
B. C. Fish . . 63 64 63 63¹⁴ 200 B. C. Fish. 63 64 63 63½ 2009
Brazilian 50¾ ... 125
Brompton 86 87 85¾ 85¾ 1,415
Cement ... 75½ 190
do. pref. 98¾ ... 20
Can. Car ... 70 550
do. pref. 105½ 107 105½ 107 1,150
Con. Smelt. 28¼ ... 40

 do. pref.
 .105½ 107
 105½ 107
 1,150

 Con. Smelt.
 .28½
 ...
 ...

 Can. S.
 .78
 ...
 ...

 do. pref.
 .84½
 ...
 ...

 Dom. Iron
 .74½
 .75
 .74½
 .74½
 1,315

 Lyall
 .85
 ...
 .50

 Laurentide
 .264
 .276
 .264
 .273
 .1,110

 Macdonald
 .44
 .46¼
 .44
 .45
 .2,500

 Quebec
 .29
 .29
 .28¾
 .29
 .645

 Riordon
 .160
 .175
 .159
 .172
 .1,251

 Spanish
 R.
 .86
 .89
 .86
 .88
 2,972

 .do.
 pref.
 .129
 .129
 .128
 .128½
 .2,752

 Steel of Can.
 .87½
 .88
 .87½
 .87%
 .2,752

 To The Man of 30

This is, perhaps, the most decisive period of your life. If you are spending all your income NOW, a habit is crystallizing which may cause your later years to be passed in poverty. You should face this truth and retrench. Why not cut down unnecessary expenses and deposit some of your income in a savings account? If you are married such a course is doubly important.

THE DOMINION BANK

o s. d d	Record of Y	est	erday's Mark
3 . 5	, TORONTO STOCKS.		STANDARD STOCK EXCHA
-	Atlantic Sugar com 71	Bid. 70	Gold—
8	do, preferred 120		Atlas 3614
5	Barcelona 7	61/2	Baldwin 15 Apex 3¼
1	B. C. Fishing	50 ½ 64	Dome Extension 36
1	Burt F. N. com 106		Dome Lake
n		1041/2	Hollinger Cons6.90
-	do. preferred	28	Kirkland Lake 56
t	C. Car & F. Co 691/2	86 681/2	Lake Shore 120
r	do. preferred	106	McIntyre! 215 Moneta 17
e	do, preferred	73%	Porcupine V. & N. T 21
3	Can. St. Lines com 79 do. preferred 8434	78	Porcupine Crown
S	Can. Gen. Electric 1041/2	S41/4 1031/6	Porcupine Imperial 2 Preston 334
e	do. preferred	96	Schumacher Gold M 24
t	Canadian Salt		Teck-Hughes 18½ Thompson-Krist
ì	do. preferred	56	West Dome Consol 101/4
	Coniagas3.00	2.90	Wasapika 45 West Tree 12
	Con. Smelters 29 Consumers' Gas 150	281/2	- Gilvor_
5	Crown Reserve 46	441/2	Adanac 6½ Bailey 4
ì	Crow's Nest 61	60	Beaver 53
	Dominion Canners 59	14.00 57	Chambers-Ferland 13½ Coniagas 3.00
	Dom. Steel Corp 76 Dominion Telegraph	74%	Crown Reserve 46
	Duluth-Superior 29	911/4	Foster 3½ Gifford 2%
٩	Inter. Petroleum	145 75.00	Great Northern
٩	La Rose 50	47	Gould Cons
4	Mackay com 76	75 681/2	La Rose 70
	Maple Leaf com 201	196	Mining Corporation 200
	do preferred 105½ Monarch com	104	Nipissing
	do. preferred	871/4	Peterson Lake 20½
	N. Steel Car com 5½ do. preferred 30	• • •	Right-of-Way 4 Silver Leaf
	do Vt com 51/		Timiskaming 51
	Nipissing Mines14.10 N. S. Steel com	13.70	Trethewey 50 Miscellaneous—
1	Pac. Burt com 40	38	Rockwood Oil
7	do. preferred	83	Petroleum Oil 50
	Porto Rico Ry. com 25	100	Total sales, 158,235. Silver, \$1.32½.
3	Prov. Paper pref 291/2	90 281/2	Buver, 42.02/2.
9	Rierdon com	170	STANDARD SALES.
c	do. preferred	65 95	
	Rusself M. C. com 95	90 .	Gold— Op. High. Low. Cl.
,	do. Pieferred	90 17	
	do. preferred 67	65	Boston Ck. 20 Dome Ex. 35½ Dome Lake. 17 Dome M. 14.25
t	Shredded Wheat com	881/2	Dome Lake 17
	Spanish River com 89	88	Gold Reef 434 434 434
	Steel of Can. com 88 do. preferred	871/2	Holly Con 6 80
3		42	Kirkland L. 54 55½ 54 551
	Trethewey	49	Lake Shore120
ŝ	west Can. Flour 145	138	Keora 19 Kirkland L. 54 55½ 54 555 Lake Shore 120 McIntyre 212 214 212 214 Moneta 16¾ Newray M. 13
3	Winnipeg Ry 36½ Banks—		Newray M 13
,	Commerce 196	1953/6	P. Gold 11/2 porge 5 att.
)	Dominion 204	2011/2	Schumacher: 24 Teck-H 18½
;	Hamilton 190 Imperial 196½	188% 195	TKrist 7 V. N. T 20½ 20 20
	Merchants'	•••	V. N. T 20½ 20 7 Wasanika 45 48 45 48
	Molsons	208	Wasapika 45 48 45 48 W. D. Con 934 1014 934 101 West Tree 1014
•	Nova Scotia		Silver—
	Standard	21 210	Adanac 61/2 6%
8	Toronto 195½	1941/2	Bailey 4 52½ 52½ 52½
i	Union	160	Crown R 45
	Can Permanent	140	Hargraves 3% 3
	Can. Permanent	170	Crown R 45
	Huron & Erie	146	Mining Corp. 200 180 199
	do. 20 p.c	112 105	Ophir 3½ 20¼ 20¾ Peterson L. 20½ 20¼ 20¾
	Landed Banking	143	Timiskaming 50 50½ 50 50½ 50 Trethewey 49½ 50 49½ 50
1	National Trust	117 200	Miscellaneous—
	Ontario Loan	160	Petrol. Oil 50 Silver, \$1.32½.
	do. 20 p.c. paid	150	Total sales, 158,235.
	Tor. Gen. Trusts 211		The state of the s
	Bonds— Canada Bread 94		NEW YORK CURB.
	Can. Steam. Lines 7934 Dom. Canners 90		Closing quotations on the activ
1	Elec. Development 92	91	Closing quotations on the activy esterday as received by Ham
	Penmans	88	Wills, over his direct private wir New York curb, were as follows:

Cont. Motors
Cosden & Company
Divide Extension
9314
9876
Farrell Oil
99 Glenrock Oil
101
10236
Hecla Mining

W. L. 1937. 99 99 98% 98% 94. 99
V. L. 1922. 99 99 98½ 99 86.160
V. L. 1923. 98½ 99 98½ 99 36.160
V. L. 1927. 100¾ 101 100½ 100½ \$3.159
V. L. 1933. 102½ 102½ 102 102 \$90.500
V. L. 1937. 103½ 103½ 103 103¼ \$6.500
V. L. 1937. 103½ 103½ 103 103¼ \$6.500

PRICE OF SILVER.

New York, Dec. 26.-Bar silver, \$1.321/2.

NEW YORK COTTON

1,415 | Open, High. Low. 133½ 134 133½ 134 133½ 134 133½ 134 133½ 134 133½ 134 133½ 134 133½ 134 133½ 134 133½ 1350 | Nat. Leather. 17½ 17½ 17½ 17 J. B. Bickell & Co.; 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Open. High. Low. Close. Close. 37.80 38.10 37.70 38.00 37.55 35.70 38.32 35.68 36.19 35.66 33.35 34.60 33.35 34.65 32.80 31.64 32.70 31.48 28.90 28.90 28.88 29.70 28.75

Fire, Life, Accident, Health-Automo EDWARD E. LAWSON & CO. General Insurance Brokers. 313-314 C.P.R. BUILDING, TORONTO, Adelaide 5407.

CAPT. JOE LAWSON, Mgr., Insur. Dept.

FEELING IS BULLISH IN MINING MARKET

Advance on Reports of High-Grade Ore Finds.

Beaver and Korkjand Lake, White in jected a good deal of animation into the mining market on Wednesday morning, made it quite clear yesterday that the ardor, of the builish contingent had not cooled over the holiday. These two cooled over the holiday. There were of them are and the total of more than 158,000 shares the largest in some days. There were of the ment from one tisse to another. Annuarket. Within the next 30 days the gold and sliver mining companies of the more than 15,000 and sliver mining companies of the forth will pay out \$1,113,000 in drivinends. In the second of the improved economic gold and Holinger, coming next with \$346, 160 and Holinger, coming next with \$346, 160 and Holinger coming with \$460 and Holinger coming holinger coming ment with a holinger coming holinger coming holinger the holinger coming holinger the holinger than \$460 and Holing

NEW YORK STOCKS.

Silver—

| Silver—| |

56 King Street West.

Kirkland Lake and Beaver

Beaver and Kirkland Lake, which injected a good deal of animation into the mining market on Wednesday morning,

| 11,500 | 3,206 | 3,206 | 500 | 1,000 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 500 | 5 37,900 fluence speedy action on the treaty. His presence here after the holiday recess

presence here after the holiday recess is expected to have sime effect on the treaty situation.

Cannot Be Ignored.

As the Republican national committee meeting early this month had the effect of exerting pressure on the Republican senators who had forced reservations into the treaty unacceptable to President Wilson, so the advice that Mr. Bryan is expected to give to his party leaders in the senate may produce a situation favorable to ratification.

Friends of Mr. Bryan say that at least eight Democratic senators can be persuaded by the commoner in the treaty fight. On the other hand, they say, as a political factor, Mr. Bryan cannot be ignored in the counsels of the party, and they look to him, as in 1912, to be a deciding factor in the framing of the negatory and in the exercise.

party, and they look to him, as in 1912, to be a deciding factor in the framing of the platform, and in the naming of the presidential nominee at the coming convention.

It has been learned from followers of Mr. Bryan that he will demand not only a liberal candidate, but a liberal platform.

The full force of Mr. Bryan's political views on labor, the treaty and the resilence.

The full force of Mr. Bryan's political views on labor, the treaty and the railroads, all of which subjects must be covered in the Democratic platform, will develop, it is said, at the Jackson Day dinner, which will be attended by Democratic chieftains who will be here for the meeting of the national committee. This meeting and the political conferences that will be incident to it promise to crystalize not only Democratic sensto crystalize not only Democratic sen-timent on the treaty, but to open the way for formal announcements of presi-dential candidacies.

WINCHESTER TO GIVE

Winchester, Va., Dec. 26.—As an expression of friendship of the people of Winchester, England, thru which one million American soldiers passed on their overseas journey to join the days and 10 o'clock until 1 on Satur-American expeditionary forces, the days, subject to the discretion of the original municipal flag of the ancient registrar. British city has been presented to its American namesake, Winchester, Vir-

500 ginia.
The flag will be received formally at an early date with appropriate cere-monies, and will be placed on exhibi-Standard Oil Company with the Ru-8.100 tion in the Handley Library. It is manian government and with private 8.609 about ten feet long and five feet wide firms there for half a million barreis 8,609 about ten feet long and five feet wide with a bright red background, on which is embroidered the coat of which is embroidered the coat of background, on which is embroidered the coat of background, on the British municipality.

100 about ten feet long and five feet wide of refined petroleum, according to a background, on the second of the British municipality.

The Imperial Trusts Company

OF CANADA. ESTABLISHED 1887. 15 RICHMOND ST. WEST

(Opposite Simpson's)

Authorized to act as Executor, Trustee, Administrator or Guardian. RECEIVES DEPOSITS, SUBJECT TO CHEQUE, and allows Interest at 4% Per Annum on Minimum Monthly Balances the rate of

Acts as Transfer Agents, Registrar and Trustee under Mortgages. Receives securities for safekeeping and collection of income. Foreign Drafts and Exchange. MORTGAGES, BONDS AND SECURITIES PURCHASED FOR CASH. Correspondence Invited.

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CHARLES A. STONEHAM & CO.

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to confer with Democratic senators on

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New York Produce Exchange.
Chicago Board of Trade.
Winnipeg Grain Exchange.
Toronto Standard Stock Exchange. STANDARD BANK BLDG. Maintain Statistical Department. Send Us Your Inquiries. E. R. C. CLARKSON & SONS

TRUSTEES, RECEIVERS
AND LIQUIDATORS ESTABLISHED 1864 Clarkson, Gordon & Dilworth

CHARTERED ACCOUNTANTS
TOBONTO. Established 1889.

LANGLEY & CO. CHARTERED ACCOUNTANTS. TRUSTEES, ETC.

Mckinnon Building, Toronto. Provide Christmas Vacation For the Exchequer Court

Ottawa, Dec. 26.—Provision for a Christmas vacation, from Dec. 20 to HISTORIC FLAG TO U. S. Jan. 7, in the exchequer court, is made in an amendment to the ex-

SELL OIL IN RUMANIA

Geneva, Thursday, Dec. 25 .- Con-Chion Pac. 123½ 124 123 1225 8,100 tion in the Handley Library. It is about ten feet long and five feet wide firms there for half a million barrels but S. Fcod Pr. 78½ 78½ 78 2.100 U. S. Rub. 125% 126 3.600 U. S. Strel. 104% 106% 126 3.600 do. pref.. 113 112½ 112% 113 800 which is embroidered the coat of arms of the British municipality.

Utah Ccp., 75 75 73½ 74% 5,600 Utah Ccp., 75 75 73½ 74% 5,600 Willys-Over. 275% 28 27½ 27¾ 11,900 which took place several months ago, accompanied the flag.

Utah Sec., 11½ 11% 11½ 11½ 11½ 11% 460 Willys-Over. 275% 28 27½ 27¾ 11,900 which took place several months ago, accompanied the flag.

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