

*variable quantity at all times.*" Can you say more for your *gold* pound ? I have shown, that, according to your own guarded expressions, it is a *definite quantity of gold at the time*, and not an *invariable quantity at all times*, which your definition embraces. My pound, therefore, is truly defined by those terms which you employ to define your own ; and no sophistry can evade the conclusion that it is equally unexceptionable.

2. You will perhaps object, as Mr. Huskisson did, that with this paper pound government cannot buy so large a quantity of stores as with the gold pound. Probably not ; but who has less right to complain of this than that government which, by laying on these heavy taxes, caused the paper pound to become of so much less avail in making purchases. But, in truth, the government have little cause for complaint on this head ; since it is but a small part of our national revenue which is applied to the purchase of stores, &c.

I cannot imagine any other objections which can be raised against this system ; and therefore I am bound to conclude that on the ground of *expediency* it is vastly superior to your own.

Let us now consider which of the two systems is most entitled to favour as being a *just* system, holding the balance fairly and steadily between the rights and claims of the *people* on the one hand, and their *rulers* on the other. Yours is accused of the monstrous injustice of casting those burdens of taxation which the wealthy engaged to bear, and