

paration, not a word of objection was raised as to the proposed calculation of interest, nor when the accounts were transmitted, was any hint given that they were made out on a plan disapproved of by the Dominion Government. Do you not think it reasonable to believe, Mr. Speaker, if these accounts were sent in this form merely as a courteous compliance with a request of the Treasurers, and that objection was contemplated by the Finance Minister, that he would have taken care to accompany the transmission of the accounts with an intimation, that while the accounts were furnished as requested, the Dominion did not feel itself bound by the mode of computing the interest. ? No such intimation was given.

But not only were the Provincial Treasurers led to believe that these accounts and the credits for interest had the full approval of the Government, but the whole people of Canada were publicly informed by the Finance Minister, that these same accounts with the compound interest plainly shewn, were the accounts between the Dominion and the Provinces, as furnished by the Finance Minister after full consideration and approval, because, these same accounts were in the session of 1884 presented to Parliament. If the Dominion did not feel bound by the computation of interest shown in these accounts, was it not the plain and obvious duty of the Finance Minister to have informed Parliament, that although the accounts shewed compound interest, the Dominion only intended to allow simple interest at 5 per cent., but no such intimation was given. Then from December, 1883, to October, 1884, numerous letters were continually passing between the Provincial Treasurers and the Finance Department, asking and giving explanations of various items in the account. In all that correspondence not a whisper of any objection is made as to the interest shewn in them. Then at last, in October, 1884, a conference of the Treasurers with the Finance Minister, at Ottawa, is arranged. The Treasurers were accompanied at the conference with some of their assistants. The Finance Minister, his Deputy Mr. Courtney, and several of the staff of the Finance Department were also present. The Finance Minister placed before every member at the table, a copy of these same accounts, and an examination and settlement of details began. For two days that examination continued. Difference of opinion arose as to many items, discussion took place, and information was asked as to points in dispute, but not one word