4th Session, 24th Parliament, 9-10 Elizabeth II, 1960-61.

THE HOUSE OF COMMONS OF CANADA.

BILL C-93.

An Act to amend the Freight Rates Reduction Act.

1959, c. 27; 1960, c. 42. HER Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:

Extension of time.

1. The Board of Transport Commissioners for Canada may extend, but not beyond the 30th day of April, 1962, 5 the period specified in any order made by the Board under subsection (1) of section 3 of the Freight Rates Reduction Act, during which the revised rates set forth in the order shall be applicable, and in such case the diminution in the gross revenue of a company resulting from the continuation 10 in effect, after the 30th day of April, 1961 and before the day on which the extension became effective, of the revised rates set forth in the order shall, for the purposes of the Freight Rates Reduction Act, be deemed to have resulted from an order made by the Board under that Act.

Limit.

2. Subsection (2) of section 4 of the Freight Rates Reduction Act is repealed and the following substituted therefor: "(2) The aggregate of all payments under this section shall not exceed fifty-five million dollars."