

hereby approved, ratified and confirmed and shall be taken and read as a part of this Act, and the said amalgamation thereby effected is hereby declared to be valid and operative as and from the date of the said deed.

Railway laws of Canada to govern. **2.** Nothing in this Act or in the said deed of amalgamation or the schedules thereto shall be held to release either of the said companies from any of its duties or liabilities under the railway laws of Canada. 5

Declaratory. **3.** All the lines of railway and branch railways authorized to be laid out, constructed and operated by the said Acts of the said Parliament and Legislature respectively, are hereby declared to be works for the general advantage of Canada. 10

Corporate name of amalgamated company. Combined powers. **4.** From the date of the said deed the said amalgamated railway company and the shareholders thereof shall be deemed to have become and are hereby declared to have been and to be a body corporate and politic under the name of The Ottawa, Arnprior and Parry Sound Railway Company, hereinafter called "the Company," and from the date of the said deed shall be vested with and have, possess, be entitled to and capable of having and exercising each and all of the rights franchises, powers, privileges, property, assets and credits of the said amalgamated companies and each of them mentioned and referred to in the Acts recited in the preamble to this Act or in the said deed. 15 20

Further amalgamation. Sale or lease. **5.** The Company shall have full power to amalgamate, or to enter into or conclude any agreement for selling, conveying or leasing the railway of the Company and all property rights and franchises to it belonging or any part thereof, or for the working of the railway of the Company or of any part thereof, with any railway company or companies now or hereafter to be incorporated within or without the Dominion of Canada, by deed executed by the said companies so amalgamating or agreeing for any of the purposes aforesaid, in such manner, on such terms and conditions and under such name as may be agreed upon between them, and in case of amalgamation such new amalgamated company shall, after the execution of such deed of amalgamation have all the rights, powers and privileges of either or any of the said companies so amalgamating, and shall be vested with all the franchises, assets and properties and be subject to all the obligations and liabilities of the said companies so amalgamating; provided that no amalgamation or sale authorized by this section shall take effect until it shall have been submitted to and received the approval of two-thirds in value of the shareholders present or represented by proxy at a special general meeting of the Company called for the purpose of considering the same. 25 30 35 40 45

Head office. **6.** The head office of the Company shall be in the city of Ottawa.

Capital stock and calls. **7.** The capital stock of the Company shall be four million two hundred thousand dollars and may be called up by the directors from time to time as they deem necessary, but no one call shall exceed ten per cent of the shares subscribed. 50