

cheap course. Moreover, if we don't increase now, I should want to increase the moment economic conditions become more favourable.

My position, then, is this. If it weren't for the general increase proposed, I should be against raising our fees at the present time. I should also be against an increase unless we can at once proceed to establish a new chair and some substantial scholarships. But given the general increase, and provided we can improve without unreasonable delay, it would probably be good tactics to make the jump along with the others.

If you should want to see me to discuss this or any other matter, please don't hesitate to call me in.

You must have had a quelling year. I hope it has left you in good health.

Yours sincerely,  
P. Corbett.