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CANADA-HUNGARY NUCLEAR COOPERATION AGREEMENT

The Right Honourable Joe Clark, Secretary of State for External Affairs, announced today that Canada and the Hungarian People's Republic signed an Agreement for Cooperation in the Peaceful Uses of Nuclear Energy, in Budapest on November 27, 1987. Mr. Clark first expressed Canada's willingness to pursue a nuclear cooperation agreement with Hungary during his official visit to Hungary in May of this year. The Agreement, which fully satisfies the nuclear non-proliferation policies of each country, was concluded following two rounds of negotiations between Canadian and Hungarian officials.

The Canada-Hungary nuclear cooperation agreement will allow Canadian industry to pursue business opportunities in the nuclear area in Hungary. Ontario Hydro and Atomic Energy of Canada Limited have already identified prospects in Hungary, and fulfillment of these will not only bring a new dimension to Canada-Hungary relations in the technology field, but will also establish the groundwork for future Canadian involvement in the Hungarian nuclear program. Nuclear cooperation between Canada and Hungary is expected to focus for the foreseeable future on operational and safety aspects of nuclear power plants and on the use of nuclear power as a source of district heating.