

motive required. More than 100 other Canadian firms will secure orders for parts. It is estimated that this contract will create about 1,800,000 man-hours of work for Canadians.

The Argentine Government fully supports the credit arrangements by endorsing the agreement with a complete guarantee. Experience is proving that Canada is securing significant business for its factories from such transactions and is winning the friendship and respect of countries that receive financial credits of this nature.

Said Mr. Hees: "Canadian industry is proving in a big way that it can supply the needs of foreign countries for a wide variety of capital goods, and can compete with the foremost suppliers in the world in securing orders. This locomotive order is a conspicuous example of successful trade promotion, which is a feature of the avenue along which Canada must continue to travel to balance its foreign trade deficit."

NEW BANKING COMMISSIONER

On November 10, Prime Minister Diefenbaker announced the appointment of Mr. Gilles Mercure of Montreal as Joint Secretary of the Royal Commission on Banking and Finance in Canada. Mr. Harold Anthony Hampson of Toronto was recently appointed Secretary of the Commission.

Mr. Mercure is a barrister and a member of the Montreal Bar. He holds the degree of Master in Business Administration from the Harvard Business School. Between 1948 and 1951 he was employed in the legal inspection service of a *caisse populaire*. In 1953 he was appointed Associate Treasurer of the *Société des Artisans*, a position he held for seven years. Since 1960 he has been the president of a national management holding company. He is a professor at the *Ecole des Hautes Etudes*, teaching subjects relating to financial institutions and stock exchange.

PREBISCH TO VISIT OTTAWA

Dr. Raul Prebisch, Executive Secretary of the United Nations Economic Commission for Latin America (ECLA), has been invited by the Canadian Government to visit Ottawa. He will arrive on the evening of November 28 and stay until November 30. Dr. Prebisch will have talks with ministers and government officials on the ECLA and Canada's participation in its work.

Canada's decision to join the ECLA reflects growing Canadian interest in Latin American affairs and a desire to strengthen ties with these countries.

Dr. Prebisch, a noted Argentine economist, has been Executive Secretary of the ECLA since it was formed in 1948. He is a former Director-General of the Argentine Central Bank, which he organized, and a former Argentine Under-Secretary of Finance.

CANADA YEAR BOOK, 1961

Release of the 1961 edition of the Canada Year Book has been announced by the Dominion Bureau of Statistics. This edition is the fifty-fifth in the present series, which continues a long record of earlier publications that supplied official statistical and other information on Canada's development during the ninetieth and twentieth centuries.

The Canada Year Book 1961 contains some 1300 pages of textual and statistical material dealing with: the physical features of the country; the machinery of government; vital statistics; public health and welfare; education; scientific, atomic, space and industrial research; the primary resources of agriculture, forestry, mining and fisheries; manufacturing; labour; transportation and communications; domestic and foreign trade; finance; and national income and expenditure.

Like its predecessors, the 1961 Year Book includes a number of feature articles: Geology of Canada, the Drainage Basins of Canada; Amendment of the Canadian Constitution; Federal Food and Drug Legislation in Canada; the National Agricultural Programme; Canadian Metallurgical Development; the Fur Industry; the Construction Industry in Canada; Taxation in Canada; and Commercial Banking in Canada.

Also included is a detailed 140-mile-to-the-inch map, as well as small maps portraying the territorial evolution of the country since Confederation, and the progress of the federal "Roads-to-Resources" and territorial-roads programmes.

CANADA, THAILAND DIPLOMATIC AGREEMENT

Prime Minister Diefenbaker announced on November 8 that the Governments of Canada and Thailand had agreed to enter into diplomatic relations and to exchange representatives at the level of ambassador.

The Canadian Government intends to give one of its senior diplomatic representatives in Southeast Asia the concurrent appointment of Canadian Ambassador to Thailand. The name of the appointee will be announced later.

The exchange of diplomatic representatives between Thailand and Canada is expected to strengthen the friendly relations between the two countries.

ATLANTIC FISHERIES MEETING

Recent developments in fishing gear and processing techniques, and "guide lines" for progress in this field, will be discussed at a meeting of senior fisheries officials of the Atlantic coast provincial and federal fisheries departments in Halifax, on December 4 and 5. The occasion will be the interim meeting of the Federal-Provincial Atlantic Fisheries Committee, which is composed of representatives on the deputy minister level from