

inger mayor base metals - copper, lead, sinc, throughout most of the post-war period CANADIAN WEEKLY BULLETIN

INFORMATION DIVISION . DEPARTMENT OF EXTERNAL AFFAIRS . OTTAWA, CANADA

FOUR BILLION REACHED Vol. 13 No. 35

f these metals amounted to August 27, 1958

nickel is mined in Canada, the proportions for conversions crossed the four billion dollar copper, lead and virc range between ten and copper, lead and virc range between ten and Sper cent; and about one-fifth of the fCTNATMON Returns reaching Occawa from across Canada world's output of aluminum is Canadian, t

Upswing In Economy 1
Sees Metals Outlook Good
Four Billion Reached 2
OF 1 Trd Tail James on hell shell year 2
British Investment In Canada3

will assume greater importance during the four

weeks remaining in the Conversion Loan came

sion Load of 1958 was announced, Victory Bond

At Brussels Fair		
Wheat Exports Climb		
Junior Red Cross	orred . Large Ly . Lorgon	
Visitor From Japan	Teves workers	1
Delegation To Geneva		

More than three-quarters of the free world's

IN DAIWSQU ownership of small denomination ECONOMY and short supply and IPAS, there was YMONOS

onds. The Department of Finance again stressed Speaking August 20 at the opening of the 80th Anniversary of the Canadian National Exhibition, Toronto, Prime Minister John G. Diefenbaker said that in the past few months there has been increased evidence of an upturn in the economic condition of Canada.

Illustrating this statement, the Prime

Minister said:

"The employment situation is improving, and in July 1958, Canadians with jobs numbered 5,934,000---only 15 thousand below the high level in 1957, and 145 thousand more than in July 1956. There has been an upturn in employment this spring and summer - a good deal more than seasonal.

"The total labour income is \$40 million higher than a year ago, and \$139 million

higher than in the same month of 1956.

"Exports from Canada in the last available figure for the month of June were 8.7 per cent more than a year ago. The total exports for the first half of 1958 amounted to \$2.4 billion - 2-1/5 per cent more than in the corresponding period of 1957.

"Improvement in Canada's output and increased domestic consumption is shown by the fact that 12½ per cent more electric energy

was used in July 1957 than a year ago.

"The industrial production index has been rising fairly steadily since December 1957.

"House building in the first half of 1958 amounted to 73 thousand housing starts --

surplus, exceptiof nickel, and prices o almost half as much again as compared with the same period in 1957.

in hitherto wilderness preases may need

"In copper, silver, zinc and lead, production is considerably higher than in the corresponding months a year ago, and in the first five months of 1958 copper and silver production were up 15 per cent, zinc up 10 per cent, and lead up 4 per cent.

"Canadian wheat exports in the current year were 21 per cent over the previous crop. True there are weaknesses in the economy but the

overall picture is most hopeful."

Speaking of the future, the Prime Minister

"Canada's future promises tremendous expansion and, in my opinion, greater than any other nation in the world in the next quarter century. Behind us is a record of nationbuilding unmatched in history; before us a

future of almost limitless grandeur.

"We have 'mastered a formidable half-continent against almost impossible odds'. We are a united people. No more can there be any doubt, in spite of the pessimism of the few who have yet to be convinced, that this is a nation which can and will fulfill its destiny, and that we are people who will maintain our rights and discharge our obligations to ourselves and others to that day when, in the fullness of time, all nations and all peoples will live together in peace and metals, particularly sluminus ".iversegraf