

Q- What is the war costing Canadians?

A- In the fiscal year ended March 31, 1944, it is estimated that the war will cost Canadians more than \$13,000,000,000 each day.

Q- How does the cost of this war compare with that of World War I?

A- Estimated Canadian war expenditures for 1943 is \$4,800,000,000. In 1918 Canada spent \$3,800,000,000, whereas in World War I the total cost, including the cost of demobilization, was \$1,600,000,000 from 1914 to 1920. In the first 22 months of the present war, to March, 1944, it is estimated that Canada will have spent more than \$12,400,000,000 on the war.

Q- How much money will be raised by taxation during the current fiscal year to meet the cost of the war?

A- More than \$2,750,000,000, or approximately \$239. for every Canadian.

Q- How much money must the Canadian people lend in 1943 to make up the difference between the taxes and total expenditures?

A- Total expenditures during the current fiscal year are estimated at \$5,200,000,000, by far the largest undertaking in Canadian financial history. After raising taxes of approximately one-half this amount, there remains a considerable deficit. More than \$1,300,000,000 has already been subscribed in the Fourth Victory Loan, which leaves an amount well in excess of that amount to be raised in the Fifth Victory Loan of October, 1943.

Q- How much money has the Canadian government borrowed since the outbreak of the war?

A- More than \$4,600,000,000.

Q- Is Canada in wartime still a great trading nation?

A- By swiveling her export trade over completely to a war footing, Canada has become the third greatest trading nation in the world.

Q- What is Canada doing in the way of supplying the United Nations with war equipment?

A- In 1942 Canada provided a \$1,000,000,000 gift to Britain, and in 1943 is providing through her Mutual Aid Plan for the distribution of Canadian war equipment, raw materials and foodstuffs to the various nations on the basis of strategic need, an additional \$1,000,000,000.

Q- What provision has been made in the matter of excess profits?

A- The tax on excess profits is 100% of which 50% is refundable after the war. A Canadian, unmarried, earning \$50,000 a year, has \$27,000 left after paying his income taxes.