

Our estimates have shown that an unsubstantiated annual increase in prices on machinery and equipment amounted to 14%. Something must be done about this. It is difficult to oppose ambitious suppliers singlehandedly.

Obviously, the State Committee on Prices should set a price limit for different categories of the most important machinery. On the other hand, why can't the oil-industry workers share some of the profits with the machine builders for a number of years if the new machinery is more efficient than the old? In the end, they will get a higher price, but not right away; this means that there will be an incentive to make the machinery more efficient.

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Underground Reserves

Tyumen oil prospectors have expanded underground reserves by several tens of kilometres. A significant inflow of oil was received yesterday at the new Eastern Erginsky oil deposit of the "Yuganskneftegaz" combine. This is the seventh oil deposit discovered by geologists since the beginning of this year.

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