On September 23, 1958 Belgium began proceedings against Spain alleging that the measures under which Barcelona Traction was declared bankrupt in Spain and its property liquidated are contrary to international law. The Court was asked to order restitution of or compensation for the property. The case is still at the exchange of pleadings stage.

(6) France v. Lebanon (case concerning the "Compagnie du Port, des Quais et des Entrepôts de Beyrouth" and the "Société Radio-Orient").

On February 13, 1959 France began proceedings against Lebanon alleging that, in accordance with their constitutional instruments, two French companies, the "Compagnie du Port, des Quais et des Entrepôts de Beyrouth," and the "Société Radio-Orient", enjoy customs and tax exemptions in Lebanon which had been unilaterally altered by Lebanon contrary to a Convention between the two countries. Following communications received from the Parties in the case, the Court ordered on August 31, 1960 that the case be removed from its calendar.

(7) Honduras v. Nicaragua (case concerning the arbitral award made by the King of Spain on December 23, 1906).

On July 1, 1958 Honduras filed an application commencing proceedings against Nicaragua in a case concerning the arbitral award rendered on December 23, 1906 by the King of Spain. The application alleges that the Government of Nicaragua failed to carry out this arbitral award, which defines the frontier between the two countries and asks the Court to declare that Nicaragua is under an obligation to give effect to the award. In its judgment of November 18, 1960 the Court ruled that the award made by the King of Spain on December 23, 1906 is valid and binding and that Nicaragua is under an obligation to give effect to it.

International Law Commission

The International Law Commission held its twelfth session at the European Office of the United Nations in Geneva from April 25 to July 1, 1960. The Commission gave priority to Consular Intercourse and Immunities and completed a first draft of a convention on this subject of sixty-four articles together with a commentary on each article. The Commission also studied the subjects of International Responsibility and Ad Hoc Diplomacy, and requested the Secretariat to undertake a study of the juridical regime of historic waters, including historic bays.

Also during the twelfth session, the Commission elected Mr. Eduardo Jiminez de Arechaga of Uruguay and Mr. Mustafa Kamil Yasseen of Iraq to fill two vacancies which had occurred.