

FINANCIAL STATEMENT, 31st December, 1917

ASSETS.

Mortgage Loans on Real Estate and Accrued Interest.....	\$1,625,236.20
Stocks and Bonds (at Cost) and Accrued Interest.....	164,906.11
Real Estate—Head Office Property.....	\$163,752.07
Real Estate other than Head Office Property.....	141,540.56
	305,292.63
Office Furniture and Fixtures, Maps and Plans, less depreciation.....	19,053.84
Accounts Receivable.....	8,758.77
Agents' Balances.....	40,899.43
Cash in Banks and on hand:	
Imperial Bank.....	\$158,249.31
Northern Crown.....	42,414.90
Royal Bank.....	11,184.85
Cash on Hand.....	11,638.10
	223,487.16
	<u>\$2,387,634.14</u>

LIABILITIES.

Government Reserve for Unearned Premiums.....	\$124,525.92
Losses Unpaid (in course of Adjustment).....	16,492.00
Accounts Payable.....	9,627.96
Reinsurance Premiums (held as Reserves on Deposit).....	56,777.61
Dividend for Year Ending 31st December, 1917.....	105,193.59
Contingent Reserve Fund.....	75,000.00
Capital Stock Subscribed—\$2,050,400.00.....	
Paid Up.....	\$1,762,048.65
Net Surplus.....	237,968.41
Surplus to Policyholders.....	2,000,017.06
	<u>\$2,387,634.14</u>

REVENUE.

Balance Brought Forward from 1916.....	\$406,262.58
Profits from Mortgages, Stocks and other Sources.....	148,205.93
Fire Insurance Premiums for 1917.....	\$240,824.04
Less—Reinsurance thereon.....	82,884.27
	157,939.77
	<u>\$712,408.28</u>

EXPENDITURE.

General Expenses, Salaries, Commissions, etc.:	
Loan and Investment Department.....	\$ 43,255.90
Fire Department.....	50,689.50
	<u>\$93,945.40</u>
Losses and Loss Adjustment Expenses.....	\$125,839.04
Loss—Reinsurance Recoveries.....	52,181.17
	73,657.87
Depreciation written off Furniture and Maps.....	2,117.09
Dividend for Year ending 31st December, 1917.....	105,193.59
Contingent Reserve Fund.....	75,000.00
Reserve for Unearned Premiums.....	\$124,525.92
Net Surplus.....	237,968.41
Balance.....	362,494.33
	<u>\$712,408.28</u>

AUDITORS' REPORT.

To the Shareholders:

We beg to report that we have audited the Books and Accounts of The Canada National Fire Insurance Company for the year ending 31st December, 1917, and have found them properly stated and sufficiently vouched. We have verified the Cash on Hand and in Banks and the Mortgages and other Securities. In our opinion the Balance Sheet presents a correct view of the state of the Company's affairs as at 31st December, 1917, according to the best of our information and the explanations given us, and as shown by the Books of the Company.

(Signed) D. A. PENDER, COOPER, SLASOR & CO., C.A.
Winnipeg, 16th February, 1918.

A WOODARD, Agent.

Rogers Building, Vancouver, B. C.

Recent Annual Reports

Annual Statements Filed with the Registrar of Companies.

WATTSBURG LUMBER COMPANY, LIMITED.

Registered Office, Wattsburg.

Balance Sheet as at December 31, 1917.

LIABILITIES—	
Bank Overdraft.....	\$ 55,608.00
Bank P. Loan Account.....	76,420.00
Advances, Bond Account.....	40,000.00
Bank Interest and Demand Note.....	73,050.00
Accounts Owning and Bills Payable.....	38,705.50
Surplus Assets.....	501,891.85
Capital Authorized and Paid Up.....	\$50,000
Total.....	<u>\$785,675.35</u>
ASSETS—	
Sawmill, Sash and Door Factory, etc., No. 1 Mill.....	\$ 36,000.00
Additions and Improvements.....	10,000.00
Standing Timber.....	480,000.00
Fruit and Agricultural Lands.....	177,447.00
Logging Outfits, etc.....	11,300.00
Mining Properties.....	30,000.00
Units No. 3 and No. 4.....	17,992.00
Logs and Lumber, Ties, Piling, etc.....	18,000.00
Unexpired Insurance.....	730.00
Credit Balances at Bank.....	1,601.45
Accounts Collectible.....	2,604.90
Total.....	<u>\$785,675.35</u>

A. E. WATTS, JR., Secretary.

THE RECO MINING & MILLING COMPANY, LIMITED.

Registered Office, Sandon.

Balance Sheet as at January 1, 1918.

LIABILITIES—	
Capital Authorized.....	\$1,000,000
Capital Paid Up.....	\$958,200.00
Accounts Payable.....	21,002.00
Total.....	<u>\$979,202.00</u>
ASSETS—	
Mines, Plant and Development Account.....	\$958,200.00
Cash in Bank.....	1,707.34
Accounts Receivable.....	449.71
Profit and Loss Account.....	18,844.95
Total.....	<u>\$979,202.00</u>

FRED T. KELLY, Secretary.

THE SMALL & BUCKLIN LUMBER COMPANY, LIMITED.

Registered Office, New Westminster.

Balance Sheet as at December 31, 1917.

LIABILITIES—	
Capital Authorized.....	\$200,000
Capital Paid Up.....	\$194,200.00
Bills Payable.....	56,000.00
Accounts Payable.....	10,385.39
Loss and Gain.....	264,336.92
Total.....	<u>\$524,922.31</u>
ASSETS—	
Mill Construction and Machinery.....	\$170,589.21
Timber Limits.....	146,982.98
Real Estate.....	18,419.12
Accounts Receivable and Adv. Log Acc.....	60,323.22
Actual Inventories.....	125,361.68
Cash Balance.....	3,246.10
Total.....	<u>\$524,922.31</u>

W. F. H. BUCKLIN, General Manager and Secretary.

THE CALEDONIAN-CANADIAN INVESTMENT COMPANY, LTD.

Registered Office, 1010 Salisbury Drive, Vancouver.

Balance Sheet as at December 31, 1917.

LIABILITIES—	
Mortgages on Site and Buildings and Acc. Int.....	\$ 6,035.00
Sundry Creditors.....	27.00
Capital Authorized.....	\$125,000
Capital Paid Up.....	41,895.00
Total.....	<u>\$ 47,957.00</u>
ASSETS—	
Cash in Bank and on Hand.....	\$ 653.77
Sundry Debtors.....	42.48
Investments.....	2,707.54
Office Furniture.....	123.57
Supplies on Hand.....	49.50
Dow-Fraser Trust Co., in Trust.....	1,880.00
Salisbury Court.....	40,909.65
Unexpired Insurance.....	281.25
Commission on Sale of Shares.....	420.00
Deficit Account.....	889.24
Total.....	<u>\$ 47,957.00</u>

REGINALD E. HOSE, General Manager.