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BSTABLISHED 1824.

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Edinburgh, Scotland. Montreal, Canada.

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Claims paid to Canadian policy holders over

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Insurance.

DEPOSIT WITH DOMINION GOVERNMENT \$50,000



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Dividends declared yearly after Policies are three years

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HEAD OFFICE WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVI-ded into three separate and distinct branches, the

VILLAGE, FARM, AND MANUFACTURES, Each Branch paying its own losses and its just proportion of the Managing expenses of the Company. C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.

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CASH RESERVE on deposit in the Consolidated Bank, Fifty-six per cent in excess of amount required to Re-insure all outstanding

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