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Mercantile Summary.

THE Collins Mfg. Co., in this city, whose difficulties we noted last week, are offering creditors 25 per cent.

JAMES PORTEOUS, long in business at Kingston, N.B., and now past the allotted three score and ten years, is seeking an arrangement with his creditors, by which they will release him on payment of 25 per cent. of their claims.

T. H. MILLS, who came to Burritt's Rapids, Ont., last spring, and engaged in a grist milling business with considerable of a splurge, is now reported an absentee, owing wages to his men, besides other bills.

HULBERT & Co., lumber dealers and storekeepers at Seguin Falls, are reported in difficulties, and have assigned. About six months ago they claimed a surplus of \$5,500, but it is now evident that it was not available in time of need

THE following several small failures are reported in Nova Scotia: W. C. Purney, of Yarmouth, a storekeeper, has made assignment. His position has not been an easy one for a year past. --- W. A. Dewolfe, a wagonmaker at Windsor, is insolvent, as also is W. P. Blenkhorn, a house decorator at Wolfville.

On Monday last the block system was introduced upon the Grand Trunk Railway system, which will enormously lessen the chances of collision. A larger number of telegraph operators than before will be required as a consequence of the adoption of the system.

THE assignment is announced of Thomas Deery, probably the largest dealer in poultry, game, etc., in Montreal. He not only did a large business in supplying hotels, restaurants, etc., but also did export trade. The liabilities are put at \$27,213 -N. C. Robillard, a Montreal jobber in saddlery hardware in a small way, is reported to be in embarrassed circumstances. He began business about two years ago on very limited capital.

THE Montreal Chambre de Commerce listened the other day to an address by Mr. McLeod Stewart, of Ottawa, upon the Ottawa and Georgian Bay Canal scheme, which he had already delivered before the Montreal Board of Trade. The feeling of the meeting was strongly in favor of the scheme. A resolution commending the canal project to favorable consideration was read and referred to the Committee on Railways and Navigation.

THE failure is announced of J. A. Gagnon who has been for some years quite a prominent figure in business circles of Three Rivers, and a man of considerable enterprise, though, perhaps, over-speculative. Of late he has been doing a large coal business, besides carrying on a sawmill, and has been interested in an iron foundry business. The liabilities are stated at about \$55,000, with assets calculated at about \$50,000. Mr. Gagnon failed once before, about eight or nine years ago.

Poirier & Arcand, of Montreal, house decorators, and dealers in wall papers, etc., have been obliged to assign. They got indulgence from creditors a couple of years ago.-Rheaume & Co., dry goods dealers, Montreal, offer 40 cents, spread over a year. Creditors would take 40 cents cash. - Albert lette, furniture dealer, offers 40 cents on the dollar. This is the man who claimed a surplus of over \$25,000 not much more than six months ago. -J. A. Cahill, who has been carrying on business in Montreal, under the style of the Broadway Tailoring Company, since last spring, has assigned on the demand of his uncle, who assisted him to start. He owes \$2,627.

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FALL, 1894

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